#### TRUST DEED

### **EUNOFFICIAL COPY**

CTTC Trust Deed 7 Individual Mortgegor One Instalment Note Interest Included in Payment USE WITH CTTC NOTE 7 Form 807 R.1/95

96871330

DEPT-01 RECORDING \$31,00 T42222 TRAN 8577 11/14/96 16:52:00 \$1137 \$ KE. \\ -94-871330 COOK COUNTY RECORDER

785733

**BOX 370** 

This trust deed coasilts of four pages (2 sheets 2 sides). The covenants, conditions and provisions appearing on subsequent pages are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

THIS INDENTURE, made

November 14,

1996 , between

MIDWEST TRUST SERVICES, 787ST #95-1-6889, DATED AUGUST 11, 1995

herein referred to as "Mortgagors" and CrifCAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEF, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Installment Note hereinafter described, said legal holder or holders being herein referred to as Holders O. The Notes, in the Total Principal Sum of

ONE HUNDRED FIVE THOUSAND and no/100(\$105,000.00) ------DOLLARS, evidence by one certain Installment Note of the Mortgagors of even date herewill, made payable to THE ORDER OF BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from November 14, on the balance of principal remaining from time to time unpaid at the rate of

annum in insultments (including principal and interest) as follows: \*See Rider

Dollars or more on the dayof

-Dollars-or-more-on-the--- <del>Liny of equi</del>n 19 .and thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall day of November, 2003 XXX All arch payments on account of the indebtedness evidenced be due on the 14th by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that each installment unless paid when due shall result in liquidated damages of:

PER LATE PAYMENT, or

2....

— PERCENT OF THE TOTAL MONTILY PAYMENT, or

<del>- NO LIQUIDATED DAMAGES FOR LATE PAYMEN</del>T.

and all of said principal and interest being made payable at such banking house or trust company in 🕥 , Illinois, as nelders of the notes may, from time to time, in writing appoint, and in the absence of such appointment, then at the office of GEORGE DELPIN & TERESA DELPIN

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements forcin contained, by the 🦚 Mortgagors to be performed, and also in the consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby t acknowledged, does by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of its estate, right, title and interest therein, situate, lying and being in the, COUNTY OF AND STATE OF ILLINOIS, to wit:

LOT 11 IN BLOCK 6 IN WALTER G. MC INTOSH AND COMPANY'S RIVER PARK ADDITION, BEING A SUBDIVISION OF PART OF SECTION 27 AND 34, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 15, 1925 AS DOCUMENT 8944874 IN COOK COUNTY, ILLINOIS.

Commonly known as 8836 W. Grand Avenue, River Grove, Illinois 60171

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ATGF. INC

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s than ten days prior to the respective dates of expiration, s, or of any of them, may, but need not, make any payment or perform nameer decined expedient, and may, but need not, make full or partial y, and purchase, discharge, compromise or settle any tax fien or other	insurance about to expire, shall deliver renewal policies not less to, in case of default therein, Trustee or the holders of the notes, any act hereinbefore required of Mortgagors in any form and m
to the holders of the notes, under insurance policies payable, in case of notes, such rights to be evidenced by the standard mortgage clause to be additional and renewal policies, to holders of the notes, and in case of	loss or dumage, to Trustee for the benefit of the holders of the no
r is required by law to have its loan so insured) under policies providing there to pay the cost of replacing or repairing the same or to pay in full	for payment by the insurance companies of moneys sufficient eit
ontest. or hereafter situated on said premises insured against loss or damage by	by statute, any tax or assessment which Mortgagors desire to cor. 3. Mortgagors shall keep all buildings and improvements now or
hen due, and shall, upon written request, furnish to Trustee or to holders under Mortgagors shall pay in full under protest, in the manner provided	sower service charges, and other charges against the premises where the premises where the notes duplicate receipts therefor. To provent default hereur
I taxes, and shall pay apecial taxes, special assessments, water charges,	use thereof; (f) make no material alterations in said premises exce 2. Mortgagors shall pay before any penalty attaches all general
reasonable time any building or buildings have or at any time in process not law or municipal ordinances with respect to the premises and the	of erection upon said premises; (e) comply with all requirement
ien hereof; (c) pay when due any ind his dieces which may be secured by upon request exhibit satisfactory evidence of the discharge of such prior	a lien or charge on the premises superior to the lien hereof, and up
n good condition and repair, without waste, and free from mechanic's or	may become damaged or be destroyed; (b) keep said premises in
ny buildings or improvements for or hereuter on the premises which EVIOUSLY REFERRED TO ARE:	THE COVENANTS, CONDITIONS AND PROVISIONS PRE
200 il 10 mil 120 line of line of 1000 cold	Sildus Vienon
"ALTAL STAL"  "OLY Sydot	tooky hors
	Given under my hand and Motarial Seal this 13 TH day of ,
	drol in almed second of his seem of the secondar
me (s) subscribed to the foregoing instrument, appeared before me alo and delivered the said Instrument as Mer. Search free and	who personally lenown to me to be the same person (s) whose m
MENTONE, LAND TRUST ADMONISTRATOR OF	MORRING DO HEREBY CERTIFY THAT GMILY S. I.
a Notary Public in and for the residing in said County, in the state	
אמת אבתפסד.	I EDAM SS
CHED LO VA <b>d</b> Potevlo <b>sk from</b>	T SEE EXCE
IZEVI	for Trust #95-1-6/89 dated [SEAL] August 11, 1995
	not individually, but as Trustee
•	Church Contravo (SEAL)
	WITHESS the hand and seal of Morigagors the day and year first
ADOVE WITHER.	Wirness the hand and seal of Mortgagors the day and year first al
Illinois, which said rights and benefits the Mongagors do hereby expressly release and waive.	
TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of	
All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the promises by the mortgagors or their successors or assigns shall be considered as constituing part of the real estate.	
	and water heaters.
torm doors and windows, floor coverings, inador beds, awnings, stoves,	ate schools wohnly, encourse (aninoscal act anticities inocities)

which with the property hereinalter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, fixtures and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mongagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply best, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including the foregoing), zerecos, window shades, storm doors and windows, floor coverings, inador beds, awnings, sloves, (without restricting the foregoing), zerecos, window shades, storm doors and windows, floor coverings, inador beds, awnings, sloves, (without restricting the foregoing), zerecos, window shades, storm doors and windows, floor coverings, inador beds, awnings, sloves,

of, or redeem from any tax sale of forfeithre affecting said premises or contest a

prior lies or title or claim thereof, or redeem from any tax sale of foreigned affecting sale premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Trustee or the holders of the notes, or of any of them, to protect the mortgaged premises and the lies hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at a rate equivalent to the highest post maturity rate set forth in the notes securing this trust deed, if any, otherwise the highest pre maturely rate set forth therein. Inaction of Trustee or holders of the notes shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of the Mortgagors.

5. The Trustee or the holders of the notes hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without injury into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

- Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the principal notes, or any of them, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the principal notes or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any of the principal notes, or (b) when default shall occur and continue for three days in the payment of any interest or in the performance of any other agreement of the Mortgagors herein contained. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the notes, or any of them, or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses, which may be paid or incurred by or on behalf of Trustee or holders of the notes, or any of incin, for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication losts and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to tile as Trustee or holders of the notes, or any of them, may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders acting sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at a rate equivalent to the highest post maturity rate set forth in the notes securing this trust deed, if any, otherwise the highest pre maturity rate set forth therein, when paid or incurred by Trustee or holders of the notes in connection with (a) any projecting including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendan, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened states proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute second indebtedness additional to that evidenced by the principal notes with interest thereon as herein provided; third, all principal and interest remaining unpaid on the principal notes; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their may appear.
- 9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without nonge, without regard to the solvency or insolvency of the Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be aprointed as such receiver. Such receiver shall have the power to collect the rents, issues and profits of said premises during the pendency of not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management, and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (a) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (b) the deficiency in case of sale and deficiency.
- 10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the notes hereby secured.
- 11. Trustee or the holders of the notes, or of any of them, shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the Premises, or to inquire into the validity of the signatures or the identity capacity, or authority of the signatories on the note or the trust deed, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own grass negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of

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with the description herein contained of the principal notes and which purport to be executed by the persons herein designated as herein, it may accept as the genuine principal notes herein described any notes which may be presented and which conform in substance where the release is requested of the original trustee and it has never placed its identification number on the principal notes described herein contained of the principal notes and which purport to be executed by the persons herein designated as the makers thereof; and identification number purporting to be placed thereon by a prior trustee hereunder or which conform in substance with the description requested of a successor trustee, such successor trustee may accept as the genuine notes herein described any notes which bear an indebtedness hereby accured has been paid, which representation Trustee may accept as true without inquiry. Where a rolease is any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal notes, representing that all

shall have been recorded or filed. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein. 14. Trustee may resign by instrument in writing filed in the office of the Recorder of Registrar of Titles in which this instrument makers thereof.

under any provisions of his trust deed. when the release decois issued. Trustee of successor shall be entitled to reasonable compensation for any other act or acryice performed 16. Before releasing this trust deed, Trustee or successor shall receive for its services a fee as determined by its rate schedule in effect of the indebtedness or any part thereof, whether or not such persons shall have executed the principal notes or this Trust Deed. through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payrigent 15. This Trust Deed and all provisions hereof, shall extend to the be binding upon Mortgagors and all persons claiming under in given Trustee.

The provisions of the "Thurstees Act" of the State of Illinois shall be applicable to this trust Deed.

807287

Identification No.

CHICAGO TITLE AND TRUST COMPANY, TRUSTEE

Assistant Vice President, Assistant/Secretary.

Form 807 R.1/95

BEFORE THE TRUST DEED IS FILED AND TRUST COMPANY, TRUSTEE,

IDENTIFIED BY CHICAGO TITLE BY THIS TRUST DEED SHOULD BE THE INSTALMENT NOTE SECURED

THE BORROWER AND LENDER FOR THE PROTECTION OF BOTH

FOR RECORD.

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Oct County Cla CITIC Trust Deed 7. Individual Mortgagor One Instalment Note Interest Included in Payment, Use with CITIC Note 7.

1000 M

DESCRIBED PROPERTY HERE **VDDKE22 Ob VBONE** PURPOSES INSERT STREET **LOK KECOKDEK'S INDEX** 

KX Mail To: ANDREW P. MAGGIO, JR.

[ ] Recorders Box 333

CRICAGO IL 60634 7824 W. BELMONT

KINER GROVE, ILLINOIS 60171

8836 W. CRAND AVENUE

**UNOFFICIAL COPY** 

RIDER TO NOTE AND TRUST DEED DATED November 14, 1996
BY AND BETWEEN Midwest Trust Services #95-1-6889 dated 8/11/95 (Mortgagor)
AND CHICAGO TITLE AND TRUST COMPANY (Trustee)

- 1. In the event the undersigned, their heirs, successors or legatees transfer the title or any part thereof or any interest therein, legal or equitable, or if the undersigned execute Articles of Agreement for Deed, or a Contract of Sale for the property described in the attached Trust Deed (the "premises"), or upon assignment of the beneficial interest of the trust under which title to the premises is or shall be held, to any person, corporation or entity other than to the undersigned, or a corporate land trustee holding title solely for the benefit of the undersigned, the then bilance of principal and interest hereunder remaining unpaid shall immediately become due and payable and upon demand by the holders of the note secured hereby, the undersigned promise to pay the same forthwith
- 2. Mortgagor may prepay amount hereunder in full or in part at any time without penalty.
- 3. If payments are received more than ten (10) days after due date, there shall be added a five percent (5%) penalty.
  - 4. Payment Schedule:
    - a. November 14, 1996 to November 14, 1997 the interest rate is 5%, monthly payments of principal and interest of \$ 563.68
    - b. November 14, 1997 to November 14, 2003 the interest rate is 7.5%, monthly payments of principal and interest of 4 734.19

MIDWEST TRUST SERVICES Not

individually but as Trustee of Trust 95-1-6889 dated August 11, 1995.

SIE ENCULENTERY RIDER ATTACHED TO 1990 MADE HART HERGER

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Office

Property of Coot County Clert's Office



THIS RIDER IS ATTACHED TO AND MADE PART OF CERTAIN TRUST
DEED AND RIDER TO NOTE AND TRUST DEED DATED NOVEMBER 13,
1996 AND EXECUTED BY MIDNEST TRUST SERVICES, INC., UNDER
TRUST AGREEMENT #95-1-6889:

It is expressly understood and agreed by and between the parties hereto that each and all of the warranties, indemnities, representations, covenants, and undertakings and agreements herein made on the part of the frustee are made and intended, not as personal warranties, indemnities, representations, covenants, undertakings and agreements of Midwest Trust Services Inc. but are made and intended for the sole purpose of binding the trust property, and this document is executed and delivered by said Midwest Trust Services Inc., not in its' own right, but as trustee solely in the exercise of the power that conferred upon it as such trustee and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or be enforceable against Midwest Trust Services, Inc., on account of any warranties, indemnities, representations, covenants, undertaking or agreement therein contained, whether expressed or implied, all such personal liability, if any, being expressly waived and released by the parties hereto and by all persons claiming by, through and under them.

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Property of County Clerk's Office

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