

Real Estate Loan:
Principal Amount, Interest Rate,
Monthly Payments, Maturity Date
or Other Changes.
Loan No. 3110000204

DEPT-01 RECORDING \$27.50
T#0013 TRAN 5558 11/18/96 08:49:00
#7223 \$ TB *-96-876628
COOK COUNTY RECORDER

**FIRSTAR BANK ILLINOIS
MODIFICATION AGREEMENT**

THIS AGREEMENT, is made and entered into this 1st day of October, 1996 by and between Firstar Bank Illinois *dba* Northlake Bank, (the "Lender") and Dominic F. Pantano and Kathy A. Pantano (the "Borrower(s)")

WHEREAS, the Borrower(s) have executed and delivered to Lender a certain Note dated September 22, 1993, the ("Note") evidencing an indebtedness due and owing from Borrower(s) to Lender in the original Principal Amount of Two Hundred Twenty Thousand and 00/100 (\$220,000.00) U.S. Dollars; and

WHEREAS, as security for the Note, Borrower(s) have executed and delivered to Lender a mortgage or trust deed with respect to the Real Estate legally described on Exhibit "A" attached hereto ("Mortgage" and "Assignment of Rents"), recorded as document number 93924820 and 93924821 on November 15, 1993 with the office of the Recorder, Cook County, Illinois.

WHEREAS, as additional security for the Note, Borrower(s) may also have executed and delivered to Lender certain other loan documents to secure the Note (hereinafter the Note, the Mortgage and other loan documents are collectively referred to as the "Loan Documents").

WHEREAS, Borrower(s) and Lender desire to modify and amend certain terms contained in the Loan Documents;

NOW THEREFORE, it is hereby agreed that in consideration of TEN AND NO/100 (\$10.00) U.S. Dollars, in hand paid, and other good and valuable consideration, the following terms of the Loan Documents are modified and amended as follows:

Interest Rate Change: From: 8.25% percent per annum
To: 8.75% per annum, effective as of the 1st day of October, 1996.

Monthly Payment Change: From: Two Thousand One Hundred Thirty Four and 31/100 (\$2,134.31) DOLLARS (Principal and Interest Only) per month
To: Two Thousand Four Hundred Fifty AND 00/100 (\$2,450.00) DOLLARS (Principal and Interest Only) per month, effective as of the 1st day of November, 1996.

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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27.50
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UNOFFICIAL COPY

Property of Cook County Clerk's Office

82964835

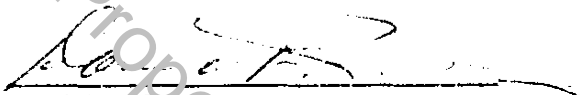
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Maturity Date Change: From: **October 1, 1996.**
To: **October 1, 2001.**


Notwithstanding anything to the contrary herein contained the Loan Documents, except as explicitly amended and modified herein, shall remain in full force and effect. Further, Borrower(s) expressly reaffirm all other terms and conditions set forth in said Loan Documents.

IN WITNESS WHEREOF, Borrower(s) and Lender have executed this Modified Agreement on the date first above written.

Borrower(s):



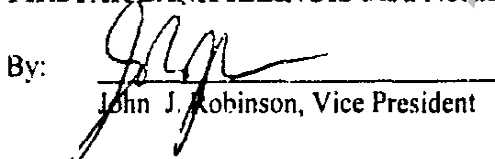
Dominic F. Partano



Kathy A. Partano

Lender:

FIRSTAR BANK ILLINOIS f/k/a Northlake Bank

By: 

John J. Robinson, Vice President

This instrument was drafted by John J. Robinson on behalf of Firstar Bank Illinois.

RETURN TO:

Firstar Bank Illinois
536 South York Road
Elmhurst, Illinois 60126



98879629

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Property of Cook County Clerk's Office

520524335

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EXHIBIT "A"

LEGAL DESCRIPTION OF REAL ESTATE

LOT 6 IN BLOCK 5 IN MIDLAND DEVELOPMENT COMPANY'S NORTHLAKE VILLAGE UNIT NUMBER 3, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT 12376621 IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 400 E. North Av., Northlake, IL 60164

The Real Property tax identification number is 12-32-410-006

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Property of Cook County Clerk's Office

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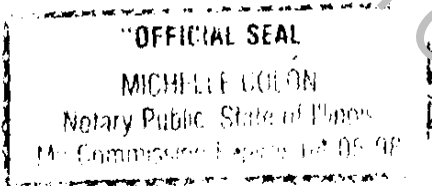
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STATE of ILLINOIS)

COUNTY of Cook) ss.

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that **Dominic F. Pantano and Kathy A. Pantano**, personally know to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered in said instrument as their free and voluntary act, for the use and purposes therein set forth.

Given under my hand and official seal this 11th day of October, 1996.

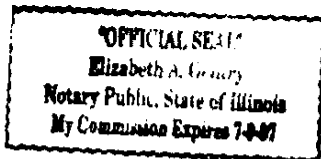


Michelle Colon
Notary Public
My commission expires: 11/5/98

STATE of ILLINOIS)

COUNTY of DeKalb) ss.

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that **John J. Robinson**, personally know to me to be the duly authorized Vice President of Firststar Bank Illinois, a banking corporation and the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered in said instrument as the free and voluntary act of said bank, for the use and purposes therein set forth. Given under my hand and official seal this 16th day of October, 1996.



Elizabeth A. Henry
Notary Public
My commission expires: 7-9-97

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