

# UNOFFICIAL COPY

96885436

This instrument prepared by  
and please return to:  
David I. Schrodt, Esq.  
100 West Monroe Street #1500  
Chicago, Illinois 60603

. DEPT-01 RECORDING \$29.00  
. T40012 TRAN 3142 11/20/96 14:58:00  
. 39440 CG \*-96-885436  
. COOK COUNTY RECORDER

7637642 DT CJ

Property of Cook County Clerk's Office

## COLLATERAL ASSIGNMENT OF SUB-LEASE

2900

FOR VALUE RECEIVED, the undersigned (hereinafter, whether one or more persons, called the "Assignor") does hereby assign and set over, subject to the terms and conditions of the Leasehold Estate Mortgage, Assignment of Rents, Security Agreement and UCC-2 Financing Statement dated the date hereof made by Assignor and encumbering the Real Estate, as hereinafter defined (the "Mortgage"), unto The PrivateBank and Trust Company, its successors and assigns (the "Assignee") all of Assignor's right, title and interest in and to that certain Proprietary Sublease by and between 199 Corp. (the "Corporation") and Assignor dated as of March 27, 1995 pertaining to Assignor's Apartment number 5E of the Apartment building located at 199 East Lake Shore Drive, Chicago, Illinois 60611 and legally described on Exhibit A attached hereto ("Real Estate"). This Assignment is made for collateral purposes to secure the Promissory Note in principal amount of \$2,100,000 dated the date hereof and executed by Assignor and LaSalle National Trust, N.A., as Trustee under Trust No. 107398 and dated December 6, 1983 (the "Trust No. 107398").

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Assignee shall, subject to the rights as set forth under the terms of the Mortgage and that certain Security Agreement between Assignor and Assignee, of even date, have the right to have and to hold the original Proprietary Sublease and to exercise all of the rights thereunder, from and after the date hereof, for all the rest of the term of said Proprietary Sublease, subject to the covenants, conditions and limitations, if any, contained or referenced in the Security Agreement dated this date between the Assignee and Assignor.

BOX 333-CTI

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IN WITNESS WHEREOF, the Assignor has executed this Agreement

this 15 day of NOV. 1996.

ASSIGNOR:

[Signature]  
William H. Plummer

LaSalle National Trust, N.A., as  
Trustee under Trust No. 119549  
dated June 1, 1995 ~~and personally~~

By: [Signature]  
Its SR. VICE PRESIDENT  
Attest: [Signature]  
Its ASSISTANT SECRETARY

STATE OF ILLINOIS )  
COUNTY OF COOK ) SS

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that William H. Plummer, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act for the uses and purposes therein set forth.

"OFFICIAL SEAL"  
LAURA J. SMILEY  
Notary Public, State of Illinois  
My Commission Expires 10/6/99

under my hand and Notarial Seal November 15, 1996.  
[Signature]  
Notary Public

STATE OF ILLINOIS )  
COUNTY OF COOK ) SS

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that JOSEPH W. LANG and ROBERT A. STACK, President and Asst. Secretary, respectively of LaSalle National Trust, N.A., as Trustee as aforesaid, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Trustee, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal Nov 15<sup>th</sup>, 1996.  
[Signature]  
Notary Public

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"OFFICIAL SEAL"  
VICKI HOWE  
NOTARY PUBLIC STATE OF ILLINOIS  
My Commission Expires 12/19/98

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## EXHIBIT A

### LEGAL DESCRIPTION:

#### Parcel No. 1:

That leasehold estate created by a Proprietary Sublease dated June 6, 1996 between 199 Corp. as Sublessor and Borrower as Sublessee for a term beginning on June 6, 1995 and ending on May 31, 2093 demising Apartment No. 5E located on the Eastern portion of the 5th floor, together with parking spaces numbered 18 and 19 in a garage, as indicated on the Plan attached hereto as Exhibit 1 (the "Apartment") located at the property address, which is legally described as follows:

#### NORTH PARCEL:

THE WEST 17.00 FEET OF LOT 9, ALL OF LOT 10, THE EAST 33.00 FEET OF LOT 11, THAT PART OF THE EAST 17.00 FEET OF LOT 32, TOGETHER WITH THAT PART OF LOT 33 AND THAT PART OF THE WEST 17.00 FEET OF LOT 34, ALL TAKEN AS ONE TRACT, LYING NORTH OF THE FOLLOWING DESCRIBED LINE:

BEGINNING AT A POINT ON THE EAST LINE OF THE WEST 17.00 FEET OF LOT 34 AFORESAID 59.34 FEET NORTH (AS MEASURED ALONG SAID EAST LINE) OF THE SOUTH LINE OF SAID LOT, THENCE NORTH 78 DEGREES 38 MINUTES 27 SECONDS WEST, 73.10 FEET TO THE POINT OF INTERSECTION WITH A LINE DRAWN 73.10 FEET (AS MEASURED PERPENDICULARLY) WEST OF AND PARALLEL WITH THE EAST LINE OF THE WEST 17.00 FEET OF LOT 34 AFORESAID; THENCE SOUTH 0 DEGREES 41 MINUTES 47 SECONDS WEST, ALONG SAID PARALLEL LINE, 10.30 FEET; THENCE NORTH 89 DEGREES 38 MINUTES 27 SECONDS WEST, 10.91 FEET TO THE POINT OF INTERSECTION WITH THE WEST LINE OF THE EAST 17.00 FEET OF LOT 32 AFORESAID, SAID POINT BEING 49.01 FEET NORTH (AS MEASURED ALONG SAID WEST LINE) OF THE SOUTH LINE OF SAID LOT, ALL IN FITZSIMMON'S ADDITION TO CHICAGO, A SUBDIVISION OF PART OF BLOCK 8 IN CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL QUARTER OF FRACTIONAL SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

A Memorandum of the above-described Lease has been recorded on June 8, 1995 as document number 95372233 and a short form ground lease that grants the Leasehold interest to Sublessor in the Apartment Building known as 199 East Lake Shore Drive has been recorded as Document Number 94438253 with the Recorder of Deeds, Cook County, Illinois.

#### Parcel No. 2:

License for use of part of the lightwell for the benefit of Parcel 1 as created by Light Well License Agreement dated June 10, 1996 and recorded *November 19, 1996* as document *96873422* by and between 199 Corp. and LaSalle National Trust, N.A., as Trustee under Trust Agreement dated June 1, 1995 and known as Trust No. 119549.

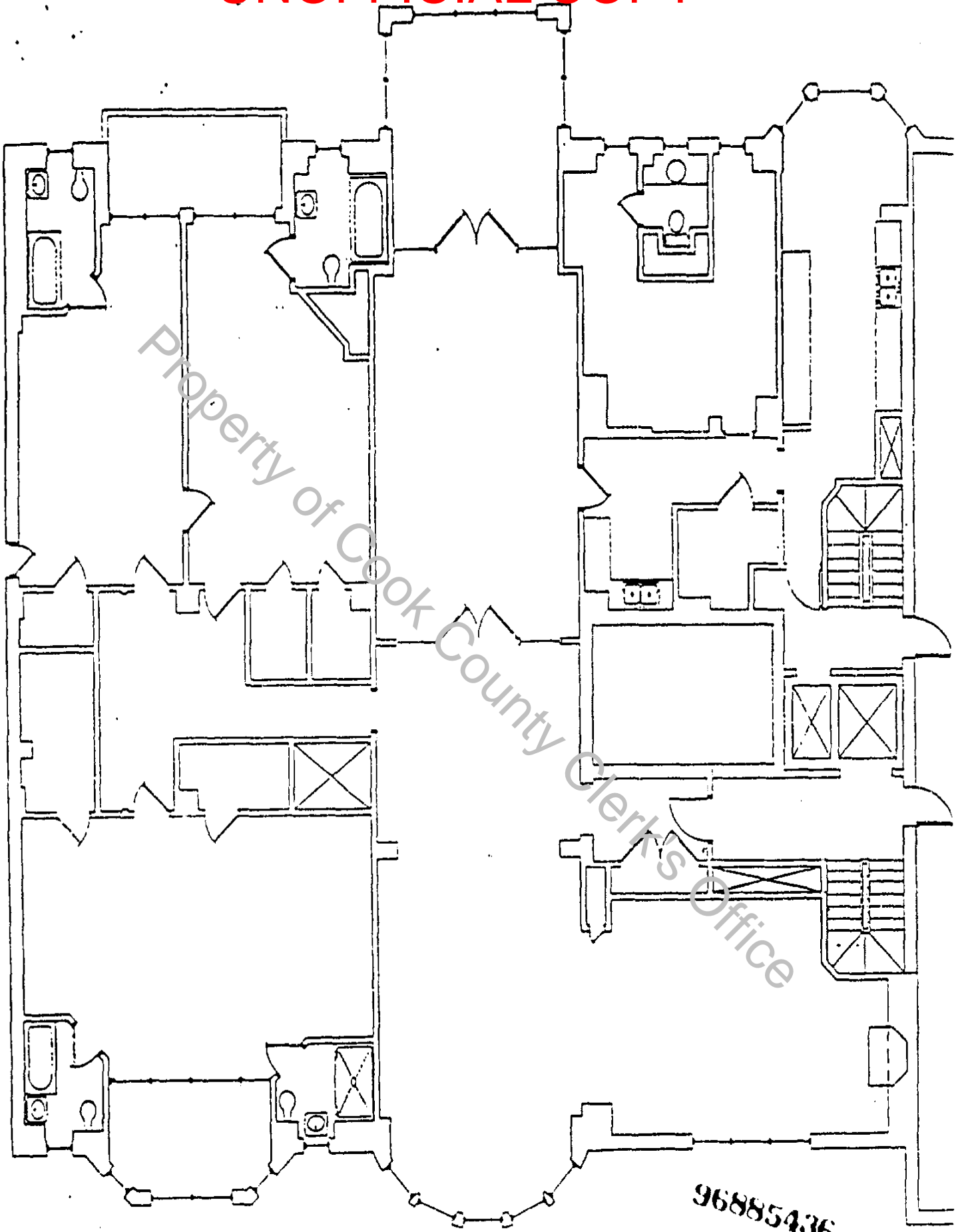
COMMONLY KNOWN AS: 199 E. Lake Shore Drive #5E, Chicago, Illinois  
P.I.N.: 17-03-208-004 and 17-03-208-012

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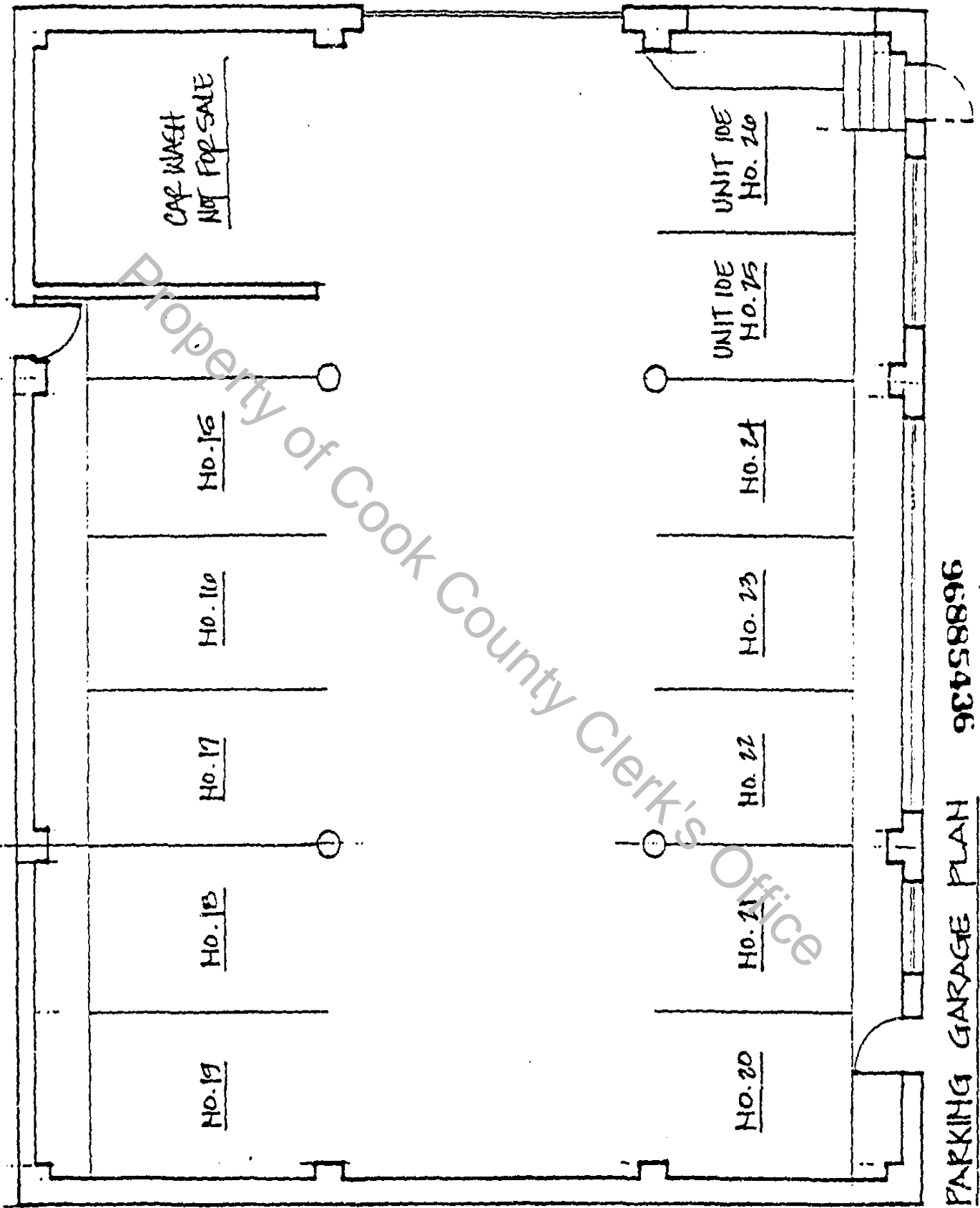
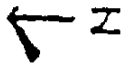
TYPICAL EAST UNIT

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Exhibit I, Page 2 of 2



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PARKING GARAGE PLAN

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