THIS INSTRUMENT PREPARED BY AND AFTER RECORDING RETURN TO:

96887836

James B. Rosenbloom, Esquire Goldberg, Kohn, Bell, Black, Rosenbloom & MoritzaLtd. 55 East Monroe Street Suite 3700

Chicago, Illinois 60603

DEPT-01 RECORDING

T\$0010 TRAN 6605 11/21/96 12:22:00 \$2526 \$ CJ ≯-96-887836 COOK COUNTY RECORDER

### MORTGAGEE'S SUBORDINATION AGREEMENT

The organismed, Lakewest Equity, Inc., an Illinois corporation, being the holder of a Purchase Money Wrap-arcand Mortgage Note secured by a certain Purchase Money Wrap-Around Mortgage and Security Agreement, as amended from time to time (the "Mortgage") encumbering the property described on Exhibit 1 and commonly known as 4146 First Avenue, Lyons, Illinois (the "Property"), which Mortgage is recorded with the Cook County Recorder of Deeds as Document No. 9688783 and Assignment of Rents recorded with the Cook County Recorder of Deeds as Document No. 85116790 ("Assignment"), does hereby subordinate said Mortgage and Assignment to the Mortgage dated October 21, 1996 granted to Albany Bank and Trust Co. N.A. on the Property.

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ATTEST:	LAKEWEST EQUITY, INC., an Illinois
By A Land Is Va gresident	By: What Is Its:
STATE OF ILLINOIS )	(A) (900)
COUNTY OF COOK ) SS.	96887836
aforesaid, do hereby certify that konce Ruttenhare, personally known to me to or the President of Lakewest Equity, Inc., an Illinois corporation, and between the line of the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and the foregoing instrument, appeared before me this day in person and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of the corporation, for the uses and purposes therein set forth.	
Given under my hand and official seal this 19th day of November, 1996.	
Ĩ	Notary Public OFFICIAL SEAL

# .v01 11/05/96 11:11 AM 12SM02!.DOC

3948,001

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES:03/31/00 ·····

Bar Company of

Property of Cook County Clark's Office

98.86.8898

### EXHIBIT "A"

#### PARCEL 1:

LOTS 31 AND 32 (EXCEPT THE NORTHERLY 3.9 FEET THEREOF) IN OGDEN AND PLAINFIELD ROAD SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 2. TOWNSHIP 38 NORTH, RANGE 12. EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOR COUNTY, ILLINOIS.

#### PARCEL 2:

LOT 23 AND THAT PART OF LOTS 24, 25, AND 26 THAT LIES WEST OF A LINE DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE NORTHERLY LINE OF SAID LOT 26 SAID POINT BEING 14.06 FEET FASTERLY (AS MEASURED ON THE NORTHWESTERLY LINE OF LOT 26) FROM THE NORTHWEST CORNER OF LOT 26; THENCE SOUTH ON A STRAIGHT LINE 157.62 FEET TO A POINT 25 FEET CASTERLY (AS MEASURED ON THE SOUTHEASTERLY LINE OF LOT 24) OF THE SOUTHWEST CORNER OF LOT 24 ALL IN OGDEN AND PLAINFIELD ROAD SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 2. TOWNSHIP 38 NORTH. RANGE 12, EAST OF THE 1HIRD PRINCIPAL MERIDIAN. IN COOK COUNTY, ILLINOIS.

#### PARCEL 3:

ALL THE EASTERLY AND WESTERLY 16 FOOT VACATED ALLEY, SAID ALLEY VACATED BY DOCUMENT NOVEMBER 17 841 079 RECOFDED APRIL 28, 1960 AND DATED APRIL 19, 1960, LYING SOUTHERLY OF AND ADJOINING LOT 3: AND NORTHERLY OF AND ADJOINING LOTS 23 TO 26 BOTH INCLUSIVE, AND LYING WESTERLY OF THE WEST LINE OF LAND CONVEYED TO THE COUNTY OF COOK IN DOCUMENT NUMBER, 11 934 103 AND LYING EASTERLY OF THE EAST LINE OF FERN AVENUE AS DEDICATED BY PLAT OF SUBDIVISION, ALL IN OGDEN AND PLAINFIELD ROAD SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, RECORDED SEPTEMBER 15, 1923 AS DOCUMENT NUMBER 8104900, IN COOK COUNTY, ILLINOIS.

#### PARCEL 4:

THE WEST 1/2 OF THE NORTH AND SOUTH 16 FOOT VACATED ALLEY. SAID ALLEY VACATED BY DOCUMENT NUMBER 17 202 237 RECORDED MAY 12, 1958, LYING EAST OF AND ADJOINING LOTS 31 AND 32, LYING SOUTH OF THE SOUTH LINE OF THE NORTH 3 # FLET OF LOT 32 EXTENDED EAST AND LYING NORTHWESTERLY OF A LINE BEGINNING AT 7% F SOUTHEAST CORNER OF LOT 31: THENCE NORTHEASTERLY TO THE SOUTHWEST CORNER OF LOT 30 ALL IN OGDEN AND PLAINFIELD ROAD SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 12, EAST OF 1H2 THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

96387836

Commonly known as: 4146 S First Avenue, Lyons, IL

PIN: 18-02-113-010, 18-02-113-011, 18-02-113-012, 18-02-113-013, 18-02-113-014, 18-02-113-015

18-02-113-008, 18-02-113-018

A. E. L. Mitt. Jul. 1882

Property of Cook County Clerk's Office

SESTANDES.