## **UNOFFICIAL COPY**

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RECORDATION REQUESTED BY:

FIRST MIDWEST BANK, NATIONAL ASSOCIATION 300 PARK BOULEVARD, SUITE 400 ITASCA, IL 60143

WHEN RECORDED MAIL TO:

Midwest Bank, N.A. O. Box 6480 Vernon Hills, IL 60061 DEPT-01 RECORDING

\$25.50

740008 TRAM 7000 11/22/96 11:48:00

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COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

FIRST MIDWEST BANK, N.A. 945 LAKEVIEW PARKWAY, SUITE 170 VERNON HILLS, ILLINOIS 60061

### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 9, 1996, BETWEEN LAWSON ROAD JOINT VENTURE, whose address is 343 LANDIS LANE, DEEFFIELD, IL 60015 (referred to below as "Grantor"); ; and FIRST MIDWEST BANK, NATIONAL ASSOCIATION (referred to below as "Lender"), whose address is 300 PARK BOULEVARD, SUITE 400, ITASCA, IL 60143.

MORTGAGE. Grantor and Lender have entered into a mortrage dated October 30, 1994 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED MARCH 23, 1995 IN COOK COUNTY, ILLINOIS, AS DOCUMENT NO. 95-196389

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real property") located in COOK County, State of Illinois:

LOT 1 IN ABOLTIN'S SUBDIVISION OF THE NORTH 300 FEET TOGETHER WITH THE EAST 33 FEET OF THE NORTH 300 FEET IN THE EAST 1/2 OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF COTTHE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 3700 LAWSON ROAD, GLENVIEW. 4. 60015. The Real Property tax identification number is 04-21-301-031.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

To delete the definition of "Indebtedness" therein its entirety and to insert in lieu thereof the following: "Indebtedness. The word "Indebtedness" means all principal and interest payable under the Note and any amounts expended or advanced by Lender to discharge obligations of Grantor or expenses incurred by Lender to enforce obligations of Grantor under this Mortgage, together with interest on such amounts as provided in this Mortgage. In addition to the Note, the word "Indebtedness" includes all obligations, debts, and liabilities, plus interest thereon, of Borrower to Lender, or any one or more of them, as well as all claims by Lender against Borrower, or any one or more of them, whether now existing or hereafter arising, whether related or unrelated to the purpose of this Note, whether voluntary or otherwise, whether due or not due, absolute or contingent, liquidated or unliquidated and whether borrower may be liable individually or jointly with others, whether obligated as quarantor or otherwise, and whether recovery upon such indebtedness may be or hereafter may become otherwise unenforceable. The lien of this Mortgage shall not exceed at any one time \$8,975,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future

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(Continued)

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modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

MORTGAGE, AND EACH GRANTOR AGREES TO ITS	TERMS.
GRANTOR: LAWSON ROAD JOINT VENTURE	
By: Ru Frantone	US CANC INC. AN ULIMOIS CODDODATION GENERAL
PARTNER	UR GANG INC., AN ILLINOIS CORPORATION, GENERAL
O)r	
LENDER:	
FIRST MIDWEST BANK, NATIONAL ASSOCIATION	
By My houhling 18	
Authorized Officer	₹7x.
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Primary Com	
Transport of	C
PARTNERSHIP A	CKNOWLEDGMEN?
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PARTNERSHIP A	CKNOWLEDGMENT
STATE OF	CKNOWLEDGMENT.  ) ss
,	— TŚO~
COUNTY OF LAKE  On this 33 day of Secondar, 19 96	) ) sa) , before me, the undersigned Notary Public, personally
COUNTY OF LAKE  On this 33 day of Section 19 96 appeared RICHARD W. JOHNSTONE, PRESIDENT	) ss ), before me, the undersigned Notary Public, personally OF OUR GANG INC., AN ILLINOIS CORPORATION,
COUNTY OF LAKE  On this 33 day of Swanter, 19 95 appeared RICHARD W. JOHNSTONE, PRESIDENT GENERAL PARTNER, and known to me to be a partner.	) ss) , before me, the undersigned Notary Public, personally OF OUR GANG INC., AN ILLINOIS CORPORATION, or or designated agent of the partnership that executed the
COUNTY OF LAKE  On this 33 day of Sambor, 19 96 appeared RICHARD W. JOHNSTONE, PRESIDENT GENERAL PARTNER, and known to me to be a partner Modification of Mortgage and acknowledged the Modification by authority of statute or its Partnership.	) ss  , before me, the undersigned Notary Public, personally OF OUR GANG INC., AN ILLINOIS CORPORATION, or or designated agent of the partnership that executed the fication to be the free and voluntary act and deed of the Agreement, for the uses and purposes therein mentioned,
COUNTY OF LAKE  On this 33 day of Sambor, 19 95 appeared RICHARD W. JOHNSTONE, PRESIDENT GENERAL PARTNER, and known to me to be a partner Modification of Mortgage and acknowledged the Modification partnership, by authority of statute or its Partnership and on oath stated that he or she is authorized to execute the state of the s	) ss  , before me, the undersigned Notary Public, personally OF OUR GANG INC., AN ILLINOIS CORPORATION, er or designated agent of the partnership that executed the fication to be the free and voluntary act and deed of the
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COUNTY OF	) ss  , before me, the undersigned Notary Public, personally OF OUR GANG INC., AN ILLINOIS CORPORATION, or or designated agent of the partnership that executed the fication to be the free and voluntary act and deed of the Agreement, for the uses and purposes therein mentioned, cute this Modification and in fact executed the Modification
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PARTNERSHIP ACKNOWLEDGMENT	
STATE OF	)
	) as
COUNTY OF LAKE	
appeared RICH(RI) W. JOHNSTONE, PRESIDE GENERAL PARTNER, and known to me to be a pail Modification of Mortgare and acknowledged the M partnership, by authority of statute or its Partnersh	, before me, the undersigned Notary Public, personally NT OF OUR GANG INC., AN ILLINOIS CORPORATION there or designated agent of the partnership that executed the odification to be the free and voluntary act and deed of the ip Agreement, for the uses and purposes therein mentioned execute this Modification and in fact executed the Modification
RR. W.	Residing at LAS Old Mill Growing
By was property	mesiding at 673, Ora 10,11 Group 47
Notary Public in and for the State of	OFFICIAL SEAL
My commission expires 10-24-99	STEVEN B BUNGARD \$
7	NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES: 10/24/99
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