

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

COLE TAYLOR BANK  
5501 W. 79th Street  
Burbank, IL 60459

**WHEN RECORDED MAIL TO:**

Cole Taylor Bank  
Loan Services  
P.O. Box 909743  
Chicago, IL 60690-9743

**SEND TAX NOTICES TO:**

John R. Coleman and Patricia J. Coleman  
6100 W. 82nd Place  
Burbank, IL 60459

REPT-01 RECORDING \$25.50

TRAN 9042 11/22/96 15:27:00

96893110

COOK COUNTY RECORDER

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**FOR RECORDER'S USE ONLY**

REPT-01 RECORDING \$25.50

TRAN 9045 11/22/96 15:33:00

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COOK COUNTY RECORDER

This Modification of Mortgage prepared by: Cole Taylor Bank (Loan Services - IL)  
P.O. Box 909743  
Chicago IL 60690-9743

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 5, 1996, BETWEEN John R. Coleman and Patricia J. Coleman, his wife, in joint tenancy, (referred to above as "Grantor"), whose address is 6100 W. 82nd Place, Burbank, IL 60459; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 5501 W. 79th Street, Burbank, IL 60459.

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated September 5, 1991 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded by the Cook County Recorder of Deeds on September 13, 1991 as document No. 91-476637

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 146 IN ELMORES PARKSIDE GARDENS FIRST ADDITION, BEING A SUBDIVISION IN THE NORTH 1/2 OF SECTION 32, TOWNSHIP 33 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 6100 W. 82nd Place, Burbank, IL 60459. The Real Property tax identification number is 19-32-118-018.

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**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

The words "Home Equity Line of Credit Agreement" in the original mortgage are hereby modified to mean the Home Equity Line of Credit Agreement and Note dated September 5, 1991 between John R. Coleman and Patricia J. Coleman (Borrower's) and Cole Taylor Bank (Lender) together with all renewals of, extensions of, modifications of, consolidations of, refinancings of and substitutions for the Home Equity Line of Credit Agreement and Note.

In addition, the maximum available credit limit of the Home Equity Line of Credit Agreement and Note is reduced from \$89,250.00 to \$89,000.00 effective the date of this Modification of Mortgage.

In addition, the mortgage is modified wherein at no time shall the principal amount of the indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$178,000.00.

In addition, effective the date of this Modification of Mortgage, the interest rate to be applied to the outstanding account balance shall be at a rate equal to the index.

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11-05-1996

Loan No 8348626

## MODIFICATION OF MORTGAGE


(Continued)


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**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.**

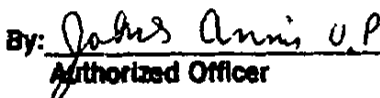
**GRANTOR:**

X   
John R. Coleman

X   
Patricia J. Coleman

**LENDER:**

**COLE TAYLOR BANK**

By:   
Authorized Officer

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11-05-1996  
Loan No 8348626

## MODIFICATION OF MORTGAGE (Continued)

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### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )

) ss

COUNTY OF Cook )

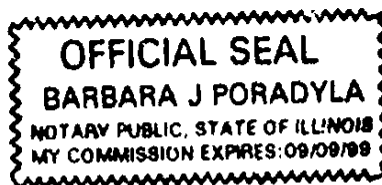
On this day before me, the undersigned Notary Public, personally appeared John R. Coleman and Patricia J. Coleman, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 22nd day of November, 1996.

By Barbara J. Poradyla Residing at 7601 A-Corona

Notary Public in and for the State of Illinois

My commission expires \_\_\_\_\_



### LENDER ACKNOWLEDGMENT

STATE OF Illinois )

) ss

COUNTY OF Cook )

On this 22nd day of Nov, 1996, before me, the undersigned Notary Public, personally appeared \_\_\_\_\_ and known to me to be the \_\_\_\_\_, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Barbara J. Poradyla Residing at 7601 A-Corona

Notary Public in and for the State of Illinois

My commission expires \_\_\_\_\_



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