craneasn.mtg

、のも自のもほらら

1all 7440052 OF - DEPT-01 RECORDING

\$23,00

- . T#0012 TRAN 3191 11/25/96 10:20:00
- . 407.17 FRC #-96-896556
 - COOK COUNTY RECORDER

ASSIGNMENT OF MORTGAGE

For Ter Dollars and other good and valuable consideration receipt of which is hereby acknowledged, the undersigned SOUTH TOWNS BUSINESS CRONTH CORPORATION, as Assignor, does hereby assign, sell and transfer unto THE U. S. SMALL BUSINESS ADMINISTRATION, as Assignee, all of its rights, title and interest in and to the following:

- a) Promissory Note in the face amount of \$126,000.00, dated October 14, 1996 with CRANE ERECTORS, INC., GARRY BRINLEY and CELESTE BRINLEY, as Makers, and made payable to SOUTH TOWNS BUSINESS GROWTH CORP., as Payee.
- b) Mortgage, dated October 14, 1996 with SOUTH HOLLAND TRUST & SAVINGS BANK, as Trustee under Trust Agreement dated 2-28-96 and known as Trust Number 11274, as Mortgagors, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 96853783, in order to secure the above described Promissory Note, said Mortgage covering the following legally described real estace and improvements thereon:

THE SOUTH 180 FEET OF THE NORTH 1240 FEET OF LOT 6 (EXCEPTING THEREFROM THE WEST 16-1/2 FEET TAKEN FOR VAN DRUNEN ROAD), ALSO THE SOUTH 180 FEET OF THE NORTH 1240 FEET OF THE WEST 5 RODS OF LOT 7 IN VAN DRUNEN'S SUBDIVISION OF LOTS 17 AND 18 IN SCHOOL TRUSTEES SUBDIVISION OF SECTION 16, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBERS: 29-16-400-139-0000 AND 29-16-400-140-0000

PROPERTY ADDRESS: 16045 VAN DRUNEN ROAD, SOUTH HOLLAND, IL 60473

The Assignor represents to Assignee that the aforesaid Mortgage is in full force and effect, is a valid and legally binding obligation upon the Mortgagors, and that there are no defenses assertable by the Mortgagors which would defeat the rights of Assignee. 96896556

BOX 333-CTI

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

The Assignee is hereby vested with all rights, power and authority possessed by the Assignor. The Assignor also agrees to execute any documents as Assignee may reasonably request in order to effectuate the foregoing.

The representations and warranties of the Assignor shall survive this Assignment and shall be binding upon the Assignor, its successors and assigns.

	SOUTH TOWNS BUSINESS GROWTH CORPORATION, as Appignor
01.	
Date: 20015, 1996	BY: Christine Columns
6	Its: Wirea to
%	ATTEST: William of June
	Its: Wee prositont
STATE OF ILLINOIS) SS	
COUNTY OF COOK	
T the undered made wat	many Sublider to and day to a manufacture of
State aforesaid, do hereby cont	ary Public in and for the County and
and	dam J. Gordon Whose names
are as Director and	d /nce-President , respectively
of SOUTH TOWNS BUSINESS G	RCWTH CORPORATION, a corporation,
in person and acknowledged to	strument, appeared before me this day me that they, being thereunto duly
authorized, signed and deli	vered said instrument as their own
free and voluntary act and	las the free and voluntary act of
said corporation, for the use	s and purposes therein set forth.
Given under my hand ar	nd notarial seal this15th day of
November , 19 96 .	
	Kinterlator
	Notary Public
THIS INSTRUMENT WAS PREPARED	BV
AND MAIL TO:	* "OFFICIAL SNA-
	KIMBERLY HRIEL

Edward L. Morrison, Jr. (kc-2072-15) Kreisman and Rakich 21141 Governors Highway Suite 200 Matteson, IL 60443

Notary Public, Sauc of he . . . My Commission a part 4, 20 99 *******

UNOFFICIAL COPY

Property of Cook County Clerk's Office