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DEPT-01 RECORDING \$33.00
T30012 TRAN 3197 11/25/96 15:09:00
41056 # RC *-96-898562
COOK COUNTY RECORDER

ASSIGNMENT OF PROPRIETARY LEASE

This Assignment of Proprietary Lease dated November 7, 1996, among Luther Village Owners Corporation, an Illinois corporation (the "Owner's Corporation"), the Lessee (as hereinafter defined) and the Assignee (as hereinafter defined).

WITNESSETH
1641014, JAH, D1

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WITNESSETH:

WHEREAS, the Owner's Corporation is the lessor under that certain Proprietary Lease dated August 1, 1994 (the "Proprietary Lease") with respect to unit number 353-B, (the "Unit") located at 1285 Luther Lane, Arlington Heights, Illinois, which Unit is in a building located on certain land legally described on Exhibit A attached hereto and by this reference made a part hereof;

WHEREAS, the Owner's Corporation maintains corporate books and records which show the names of the lessees from time to time under the Proprietary Lease;

WHEREAS, the current Lessee desires to assign its interest under the Proprietary Lease with respect to the Unit to the Assignee, subject to the consent of the Owner's Corporation.

NOW, THEREFORE, in consideration of the foregoing, the mutual covenants contained herein, the sum of Ten Dollars (\$10.00) by each party in hand paid to the others and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lessee and the Assignee hereby mutually agree as follows:

This Instrument prepared by
and after recording return to:

Permanent Tax Number
03-19-400-005-0000

BOX 353-CT1

Patricia Needham, Esq.
Skadden, Arps, Slate,
Meagher & Flom
Suite 2100
333 West Wacker Drive
Chicago, IL 60606

Address of Premises:
1285 Luther Lane Unit 353-B
Arlington Heights, IL 60004

MAIL TO: THOMAS W. MALIK
ATTORNEY AT LAW
211 S. MAIN STREET
WAUCONDA, IL 60084

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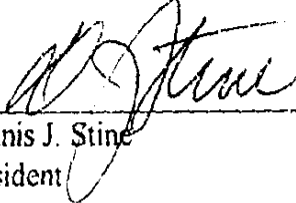
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Confirmation of Tenancy

The undersigned officer of the Owner's Corporation hereby confirms that as of November 7, 1996, the corporate books and records of the Owner's Corporation show Luther Village Limited Partnership, an Illinois limited partnership, as the current lessee of the Unit ("Lessee") under the Proprietary Lease.

LUTHER VILLAGE OWNERS CORPORATION,
an Illinois corporation

By: 
Name: Dennis J. Stine
Its: President

Assignment by Lessee

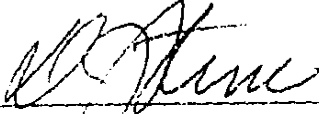
For value received the undersigned Lessee hereby assigns all its right, title and interest in and to the Proprietary Lease for the Unit to: Lottie T. Skowron and Gwen Rys, as Trustees of the Lottie T. Skowron Revocable Living Trust dated 11/07/96, of the State of Illinois, subject to the written consent of the Owner's Corporation.

Date: November 7, 1996

LUTHER VILLAGE LIMITED PARTNERSHIP,
an Illinois limited partnership

By: CHS Arlington Associates Limited Partnership,
an Illinois limited partnership, General Partner

By: CHS Arlington, Inc., a Delaware corporation,
General Partner

By: 
Name: Dennis J. Stine
Its: Vice President

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Acceptance by Assignee

In consideration of the above assignment and the written consent of the Owner's Corporation, Lottie T. Skowron and Gwen Rys, as Trustees of the Lottie T. Skowron Revocable Living Trust dated 11/07/96, as Assignee (the "Assignee") hereby assumes and agrees to keep and perform all of the covenants, promises, conditions and agreements to be kept and performed by a lessee and to make all payments required under the Proprietary Lease, from and after November 7, 1996, and agrees that no further assignment or subletting of the premises described in the Proprietary Lease, or any part thereof, will be made except in the manner therein named.

Date: November 7, 1996



Lottie T. Skowron, as Trustee



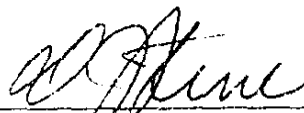
Gwen Rys, as Trustee

Consent to Assignment

LUTHER VILLAGE OWNERS CORPORATION, by Dennis J. Stine, its President, pursuant to authority of a resolution of its Board of Directors, hereby consents to the assignment of the Proprietary Lease to the Assignee, in consideration of the covenants, promises and agreements set forth in the above assignment and acceptance and always subject to all the terms, provisions and conditions of the Proprietary Lease and the Articles of Incorporation and Bylaws of Luther Village Owners Corporation.

Date: November 7, 1996

LUTHER VILLAGE OWNERS CORPORATION,
an Illinois corporation

By: 
Name: Dennis J. Stine
Its: President

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EXHIBIT "A"

PAD B

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID WEST 1/2 OF THE SOUTHEAST 1/4; THENCE NORTH 00°00'00" EAST ALONG THE WEST LINE OF SAID WEST 1/2 OF THE SOUTHEAST 1/4, 32.99 FEET; THENCE EAST ALONG A LINE NORMAL TO THE LAST DESCRIBED COURSE, 40.00 FEET TO THE EAST LINE OF KENNICOTT BOULEVARD; THENCE NORTH 00°00'00" EAST ALONG SAID EAST LINE OF KENNICOTT BOULEVARD, 1149.29 FEET; THENCE SOUTH 90°00'00" EAST, 283.68 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 44°59'57" EAST 72.00 FEET; THENCE NORTH 45°00'03" EAST, 112.93 FEET; THENCE SOUTH 89°59'57" EAST, 12.83 FEET; THENCE SOUTH 44°59'57" EAST, 114.10 FEET; THENCE NORTH 45°00'03" EAST, 72.00 FEET; THENCE NORTH 44°59'57" WEST, 114.10 FEET; THENCE NORTH 00°00'03" EAST, 12.83 FEET; THENCE NORTH 45°00'03" EAST, 138.60 FEET; THENCE NORTH 44°59'57" WEST, 72.00 FEET; THENCE SOUTH 45°00'03" WEST, 129.64 FEET; THENCE NORTH 89°59'57" WEST, 25.50 FEET; THENCE NORTH 44°59'57" WEST, 129.64 FEET; THENCE SOUTH 45°00'03" WEST, 72.00 FEET; THENCE SOUTH 44°59'57" EAST, 131.76 FEET; THENCE SOUTH 00°00'03" WEST, 22.50 FEET; THENCE SOUTH 45°00'03" WEST, 106.09 FEET TO THE POINT OF BEGINNING, CONTAINING 1.021 ACRES, MORE OR LESS.

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FOR ASSIGNEE

STATE OF ILLINOIS)
COUNTY OF COOK) SS

He Underwood, a notary public in and for said County, in the State of Illinois DO HEREBY CERTIFY THAT Lois T. Skowron as trustee of personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 7th day of Nov, 1994

*Ewan Eys as trustee

[Handwritten Signature]
"OFFICIAL SEAL" NOTARY PUBLIC
K. MILLER
Notary Public, State of Illinois
My Commission Expires 4/2/97

My Commission expires:

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