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96900316

RECORDATION REQUESTED BY:

Korea First Bank, Chicago
205 N. Michigan Ave.
Suite 915
Chicago, IL 60601

WHEN RECORDED MAIL TO:

Korea First Bank, Chicago
205 N. Michigan Ave.
Suite 915
Chicago, IL 60601

SEND TAX NOTICES TO:

Young Rai Cho and Hwa Ja Cho
3347 N. Neenah Ave.
Chicago, IL 60634

2550

2550

DEPT-01 RECORDING \$25.50
T#0004 TRAN 0597 11/26/96 13:23:00
#4891 # LF #-96-900316
COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Henry Yim

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 20, 1996, BETWEEN Young Rai Cho and Hwa Ja Cho, Husband & Wife (referred to below as "Grantor"), whose address is 3347 N. Neenah Ave., Chicago, IL 60634; and Korea First Bank, Chicago (referred to below as "Lender"), whose address is 205 N. Michigan Ave., Suite 915, Chicago, IL 60601.

MORTGAGE. Grantor and Lender have entered into a mortgage dated July 28, 1994 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded on August 1, 1994 in Office Cook County Recorder, Recording number, 94677544

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOTS 20 TO 25, BOTH INCLUSIVE, IN BLOCK 60 IN RAVENSWOOD MANOR, BEING A SUBDIVISION OF PART OF THE NORTH HALF OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2910 W. Montrose Ave., Chicago, IL 60618. The Real Property tax identification number is 13-13-130-028, 13-13-130-029, 13-13-130,030.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Principal increased by \$200,000.00 to limit of \$1,150,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

Y.P.C.
H.S.C.

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11-20-1996

MODIFICATION OF MORTGAGE

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Loan No

(Continued)

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *Young R. Cho*
Young Rai Cho

X *Hwa Ja Cho*
Hwa Ja Cho

LENDER:

Korea First Bank, Chicago

By: *[Signature]*
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)

) ss

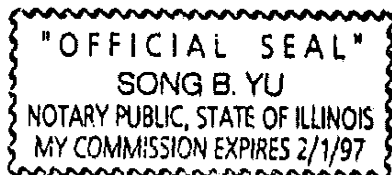
COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared Young Rai Cho and Hwa Ja Cho, Joint, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 7th day of November, 1996.
By *[Signature]* Residing at CHI IL 60630

Notary Public in and for the State of IL

My commission expires Feb. 01, 1997



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LENDER ACKNOWLEDGMENT



STATE OF ILLINOIS)
) ss

COUNTY OF COOK)

On this 23rd day of November 19 96, before me, the undersigned Notary Public, personally appeared Tim J. [unclear] and known to me to be the Vice Pres & Manager, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Eileen F Gamberdino Residing at 205 N. Michigan #915
Chicago 60601

Notary Public in and for the State of Illinois

My commission expires 11-14-99

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