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96901339

Illinois Satisfaction

After Recording Mail to:
Andrew & Mary Patterson
8812 Marshfield S
Chicago, IL 60620
LOAN # 14-52007543



DEPT-01 RECEIVING \$23.50
40001 TRAN 7022 11/26/96 14:07:00
49223 : DW *-96-901339
COOK COUNTY RECORDER

Above Space for Recorder's Use

KNOW ALL MEN BY THESE PRESENTS.

That Guaranty Bank, SSB of Cook County of Milwaukee and State of Wisconsin for and in consideration of one dollar, and for other good and valuable considerations, the receipt whereof is hereby acknowledged, does hereby remise, release, convey and quit claim unto **Andrew Patterson & Mary Patterson**, heirs, legal representatives and assign, all the right, title, interest, claim, or demand whatsoever may have acquired in, through, or by a certain mortgage, bearing date the 04-22-96 and recorded in the Recorder's office of Cook County, State of Illinois in of Doc# 96312965 to the premises therein described, situated in the County of Cook state of Illinois, as follows, to wit:

Tax key No: 25-06-212-024 & 25-16-212-025

together with all the appurtenances and privileges thereunto belonging or appertaining. Witness my hand and seal this 11-04-96.

Guaranty Bank SSB

Armando Castillo- Vice-President

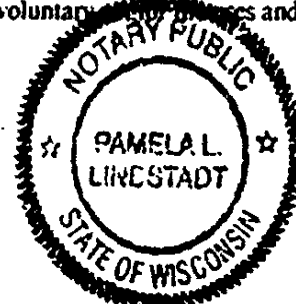
State of Wisconsin } ss.
County of Milwaukee } ss.

I am a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Armando Castillo- Vice-President personally known to me to be the same persons whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary acts and purposes therein set forth.

Given under my hand and official notarial seal, this 11-04-96.

Pamela S. Lindstadt

My Commission Expires 5-30-99



FOR THE PROTECTION OF THE OWNER, THE RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST IS FILED.

7350
DP

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Property of Cook County Clerk's Office

630-231-3333

4000 W. Belmont
Brown Deer, WI 53209

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MORTGAGE

THIS MORTGAGE IS DATED APRIL 22, 1996, between ANDREW PATTERSON and MARY PATTERSON, HIS WIFE, AS TENANTS BY THE ENTIRETY, whose address is 8812 MARSHFIELD S, CHICAGO, IL 60620 (referred to below as "Grantor"); and Guaranty Bank SSB, whose address is 4201 Euclid Ave, Rolling Meadows, IL 60008 (referred to below as "Lender").

GRANT OF MORTGAGE. For valuable consideration, Grantor mortgages, warrants, and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, located in COOK County, State of Illinois (the "Real Property"):

LOTS 6 AND 7 IN BLOCK 12 IN ENGLEWOOD HEIGHTS, BEING A RESUBDIVISION ON WRIGHT'S SUBDIVISION IN SECTION 6, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 8812 MARSHFIELD S, CHICAGO, IL 60620. The Real Property tax identification number is 25-03-212-024 AND 25-16-212-025

Grantor presently assigns to Lender all of Grantor's right, title, and interest in and to all leases of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security interest in the Personal Property and Rents.

DEFINITIONS. The following words shall have the following meanings when used in this Mortgage. Terms not otherwise defined in this Mortgage shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

Credit Agreement. The words "Credit Agreement" mean the revolving line of credit agreement dated April 22, 1996, between Lender and Grantor with a credit limit of \$24,000.00, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Credit Agreement. The interest rate under the Credit Agreement is a variable interest rate based upon an index. The index currently is 8.250% per annum. The interest rate to be applied to the outstanding account balance shall be at a rate 4.000 percentage points above the index, subject however to the following maximum rate. Under no circumstances shall the interest rate be more than the lesser of 18.000% per annum or the maximum rate allowed by

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