

UNOFFICIAL COPY

WARRANTY DEED IN TRUST

THE GRANTOR BARBARA SCHARRES

96904493

of the County of Cook and the State of Illinois for and in consideration of Ten Dollars (\$10.00), and other good and valuable consideration in hand paid, CONVEY and WARRANT unto

BARBARA SCHARRES
3221 NORTH RAVENSWOOD
CHICAGO, ILLINOIS 60657

96904493

as Trustee under the provisions of a Trust Agreement Establishing the BARBARA SCHARRES, REVOCABLE TRUST, BARBARA SCHARRES, TRUSTEE, dated the 26 day of November, 1996 (hereinafter referred to as "said trustee" regardless of the number of trustees) and unto all and every successor or successors in trust under said trust agreement, the following described real estate in the County of Cook and State of Illinois, to wit:

DEPT-01 RECORDING 425.50
T#6666 TRAN 3711 11/27/96 11:06:00
5375 : IR # - 96 - 904493
COOK COUNTY RECORDER

See reverse hereof for Legal Description.

Permanent Index Number(s): 14-19-434-002

Address(es) of real estate: 3221 North Ravenswood Chicago, 60657

TO HAVE AND TO HOLD the said premises with appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

Full power and authority are hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof; to dedicate parks, streets, highways or alleys; to vacate any subdivision or part thereof, and to resubdivide said property as often as desired; to contract to sell; to grant options to purchase; to sell on any terms; to convey either with or without consideration; to convey said premise or any part thereof to a successor or successors in trust and to grant such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee; to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof; to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in praesenti or in futuro, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time, and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter; to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals; to partition or to exchange said property, or any part thereof, for other real or personal property; to grant easements or charges of any kind; to release, convey or assign any right, title or interest in or about easement appurtenant to said premises or any part thereof; and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Indenture and by said trust agreement was in full force and effect; (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder; (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument; and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

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The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

And the said grantors hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, said grantor has hereunto set her hand and seals this 26th day of November, 1996

Barbara Scharres (seal)

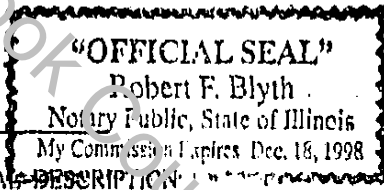
State of Illinois, County of COOK ss.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Barbara Scharres personally known to me to be the same person whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this day of NOVEMBER 26, 1996.

Robert F. Blyth
NOTARY PUBLIC

My commission expires on _____



LEGAL DESCRIPTION

Lot 4 in S.E. Gross Subdivision of Lots 19 to 30 in block 9, in Gross North Addition to Chicago in the South West 1/4 of the East 1/2 of the South East 1/4 of Section 19, Township 40 North, Range 14, East of the Third Principal Meridian in Cook County Illinois. SUBJECT TO General taxes for the year 1987 and subsequent years, easements, covenants, conditions, restrictions, and encroachments of records, if any.

Exempt under Real Estate Transfer Tax Act Sec. 4, Par. e, and Cook County Ord. 95-104, Par. e.
Date: 11/26/96 Signature: Barbara Scharres

This instrument was prepared by Robert F. Blyth, LAW OFFICES OF TERRENCE KENNEDY, JR.

MAIL TO:
Robert F. Blyth
LAW OFFICES OF TERRENCE KENNEDY, JR.
200 N. La Salle Street
Suite 1730
Chicago, Illinois 60601/ 312-641-0100

SEND SUBSEQUENT TAX BILLS TO:
Barbara Scharres
3321 N. Ravenswood
Chicago, Illinois 60657

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Clerk's Office

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P.I.N.: 14-19-434-002-0000

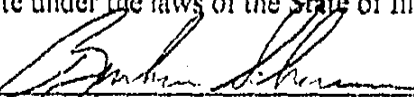
Barbara Scharres

STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated 11/26/96

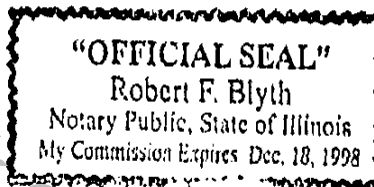
Signature



Barbara Scharres, Grantor(s)

SUBSCRIBED AND SWORN TO BEFORE
ME BY THE SAID GRANTOR/AGENT
THIS 26th DAY OF NOVEMBER
1996.


NOTARY PUBLIC



The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated 11-26-96

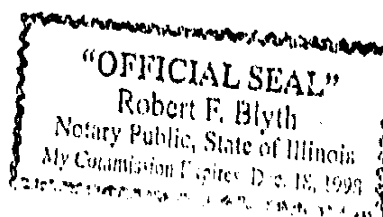
Signature



Barbara Scharres Revocable Trust dated
11/26/96, Grantee
Barbara Scharres, Trustee

SUBSCRIBED AND SWORN TO BEFORE
ME BY THE SAID GRANTEE/AGENT
THIS 26th DAY OF NOVEMBER
1996.


NOTARY PUBLIC



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Note: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

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