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## MORTGAGE AND REVOLVING NOTE MODIFICATION AGREEMENT

THIS AGREEMENT is made this 16<sup>th</sup> day of November, 1996, by and between GREEN ACRES COUNTRY CLUB, an Illinois not-for-profit corporation, (hereinafter referred to as "Borrower"), and AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, (hereinafter referred to as "Lender").

### Recitals

WHEREAS, Borrower has executed and delivered to Lender a certain Revolving Note dated November 15, 1995, in the original principal amount of Four Hundred Thousand and No/100 Dollars (\$400,000.00) which is due on November 30, 1996 ("hereinafter referred to as the "Revolving Note");

WHEREAS, the Revolving Note along with a Two Million Five Hundred Thirty-Two Thousand Eight Hundred Eighty-Four and 86/100 Dollars (\$2,532,884.86) term note and a Three Hundred Thousand and No/100 Dollars (\$300,000.00) term note are secured by a Mortgage and Assignment of Leases and Rents and Security Agreement signed by Borrower (hereinafter referred to as the "Mortgage") dated November 15, 1995, and recorded in Cook County, Illinois on November 17, 1995, as Document Number 95800532, encumbering real estate legally described as follows:

See Exhibit "A" attached hereto and incorporated herein by reference.

WHEREAS, the Borrower has requested that the Lender renew the Revolving Note for a one-year period ending November 30, 1997; and

WHEREAS, the parties hereto desire to amend the Revolving Note and Mortgage in the manner set forth below.

### Agreement

NOW, THEREFORE, for and in consideration of the foregoing, for the mutual covenants herein contained, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Borrower acknowledges that the current outstanding principal balance of the Revolving Note is Three Hundred Thousand and No/100 Dollars (\$300,000.00).
2. The Revolving Note is hereby amended as follows:
  - A. The Maturity Date as defined on page 2 of the Revolving Note is hereby changed to November 30, 1997.
  - B. Any reference in the Revolving Note to the Mortgage shall hereafter refer to the Mortgage as amended hereby.

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3. The Mortgage is hereby amended as follows:

A. Any reference in the Mortgage to the Revolving Note shall hereafter refer to the Revolving Note as amended hereby.

4. Borrower acknowledges and agrees that Lender is under no obligation to provide any further renewals of the Revolving Note after the Maturity Date.

5. All other Loan Documents as defined in the Mortgage are amended in that references to the Revolving Note and Mortgage shall be deemed to refer to the Revolving Note and Mortgage as amended by the terms hereof.

6. Except as specifically modified by the terms hereof, the Revolving Note, Mortgage, and other Loan Documents shall be and remain in full force and effect and shall continue to govern the rights and obligations of the parties with respect to the loan or loans evidenced and secured hereby.

7. This Agreement shall be binding upon and inure to the benefit of the Borrower, and Lender, and their respective successors and assigns. This Agreement shall be governed by the laws of the State of Illinois.

BORROWER:

GREEN ACRES COUNTRY CLUB,  
an Illinois not-for-profit corporation

By: 

Its: President

Attest:

By: 

Its: Treasurer

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## EXHIBIT A

### Legal Description

916 Dundee Road, Northbrook

DEPT-01 RECORDING	\$33.00
T0012 TRAN 3216 11/27/96 11:28:00	
\$2036 CG #--96--904223	
COOK COUNTY RECORDER	
DEPT-10 PENALTY	\$30.00

### PINS

04 02 300 006 0000

04 02 300 041 0000

04 02 301 028 0000

04 02 300 021 0000

04 02 301 021 0000

04 02 400 001 0000

04 02 300 037 0000

04 02 301 026 0000

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## EXHIBIT A

PARCEL 1:  
THAT PART OF THE SOUTH WEST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:  
BEGINNING AT THE SOUTH WEST CORNER OF SAID SOUTH WEST 1/4 OF SECTION 2;  
THENCE SOUTH 89 DEGREES 59 MINUTES EAST ALONG THE SOUTH LINE OF SAID SOUTH WEST 1/4 OF SECTION 2, 349.90 FEET; THENCE NORTH 0 DEGREES 1 MINUTE EAST 60.0 FEET TO A POINT OF CURVE; THENCE NORTHEASTERLY ALONG A LINE TANGENT TO LAST DESCRIBED LINE CONVEX NORTHWESTERLY AND HAVING A RADIUS OF 100.0 FEET, A DISTANCE OF 104.5 FEET; THENCE NORTH 59 DEGREES 53 MINUTES EAST 295.20 FEET; THENCE NORTH 74 DEGREES 57 MINUTES EAST 212.45 FEET TO A POINT 350 FEET NORTH OF SAID SOUTH LINE OF THE SOUTH WEST 1/4 OF SECTION 2; THENCE SOUTH 89 DEGREES 59 MINUTES EAST 490 FEET; THENCE SOUTH 00 DEGREES 1 MINUTE WEST 70.0 FEET; THENCE SOUTHEASTERLY ALONG A CURVED LINE CONVEX NORTHEASTERLY HAVING A RADIUS OF 50.0 FEET A DISTANCE OF 78.54 FEET TO A POINT 230 FEET NORTH OF SAID SOUTH LINE OF THE SOUTH WEST 1/4 OF SECTION 2 AND 1400 FEET EAST OF THE WEST LINE OF SAID SOUTH WEST 1/4 OF SECTION 2; THENCE SOUTH 0 DEGREES 1 MINUTE WEST 50 FEET; THENCE SOUTH 89 DEGREES 59 MINUTES EAST 100 FEET TO A POINT OF CURVE; THENCE SOUTHEASTERLY ALONG A CURVE HAVING A RADIUS OF 50 FEET CONVEX NORTHEASTERLY 78.54 FEET; THENCE SOUTH 0 DEGREES 1 MINUTE WEST 130.0 FEET TO SAID SOUTH LINE OF THE SOUTH WEST 1/4 OF SECTION 2; THENCE SOUTH 89 DEGREES 59 MINUTES EAST ALONG SAID SOUTH LINE OF THE SOUTH WEST 1/4 OF SECTION 2, 337.0 FEET; THENCE NORTH 0 DEGREES 1 MINUTE EAST 370 FEET; THENCE SOUTH 89 DEGREES 59 MINUTES EAST 88 FEET; THENCE NORTH 0 DEGREES 1 MINUTE EAST 150 FEET; THENCE SOUTH 89 DEGREES 59 MINUTES EAST 507.83 FEET MORE OR LESS TO POINT 165 FEET WEST OF THE EAST LINE OF SAID SOUTH WEST 1/4 OF SECTION 2; THENCE NORTH 0 DEGREES 29 MINUTES WEST 799.84 FEET MORE OR LESS TO THE NORTH LINE OF THE SOUTH 1/2 OF SAID SOUTH WEST 1/4 OF SECTION 2; THENCE NORTH 88 DEGREES 58 MINUTES WEST ALONG SAID NORTH LINE OF THE SOUTH 1/2 OF THE SOUTH WEST 1/4 OF SECTION 2, 184.87 FEET; THENCE NORTH 0 DEGREES 14 MINUTES WEST 1319.87 FEET MORE OR LESS TO A POINT IN THE NORTH LINE OF SAID SOUTH WEST 1/4 OF SECTION 2, 324.37 FEET WEST OF THE NORTH EAST CORNER OF SAID SOUTH WEST 1/4 OF SECTION 2; THENCE SOUTH 89 DEGREES 56 MINUTES WEST ALONG SAID NORTH LINE OF THE SOUTH WEST 1/4 OF SECTION 2, 465.23 FEET; THENCE SOUTH 0 DEGREES 4 MINUTES EAST 100.0 FEET TO A POINT OF CURVE; THENCE SOUTHWESTERLY ALONG A CURVE OF 100 FEET RADIUS CONVEX SOUTHEASTERLY 157.06 FEET TO POINT OF TANGENCY; THENCE SOUTH 89 DEGREES 56 MINUTES WEST 365.56 FEET; THENCE NORTH 75 DEGREES 56 MINUTES WEST 293.59 FEET TO A POINT OF CURVE; THENCE NORTHWESTERLY ALONG A CURVE HAVING A RADIUS OF 50 FEET CONVEX SOUTHWESTERLY 58.2 FEET TO A POINT OF TANGENCY 85 FEET SOUTH OF SAID NORTH LINE OF THE SOUTH WEST 1/4 OF SECTION 2; THENCE NORTH 0 DEGREES 4 MINUTES WEST 85 FEET TO SAID NORTH LINE OF THE SOUTH WEST 1/4 OF SECTION 2; THENCE SOUTH 89 DEGREES 56 MINUTES WEST ALONG SAID NORTH LINE OF THE SOUTH WEST 1/4 OF SECTION 2, 710 FEET MORE OR LESS TO A POINT 340 FEET EAST OF THE NORTH WEST CORNER OF THE SOUTH WEST 1/4 OF SECTION 2; THENCE SOUTH 440 FEET PARALLEL WITH THE WEST LINE OF SAID SOUTH WEST 1/4 OF SECTION 2; THENCE SOUTH 52 DEGREES 43 MINUTES EAST 100 FEET; THENCE SOUTH 24 DEGREES 3 MINUTES EAST 583.7 FEET MORE OR LESS TO A POINT 550 FEET EAST OF SAID WEST LINE OF THE SOUTH WEST 1/4 OF SECTION 2 AND 302.4 FEET NORTH OF THE SOUTH LINE OF THE NORTH 1/2 OF THE SOUTH WEST 1/4 OF SECTION 2; THENCE EAST 84 FEET; THENCE SOUTH 290.4 FEET MORE OR LESS, TO A POINT 12 FEET NORTH OF SAID SOUTH LINE OF SAID NORTH 1/2 OF THE SOUTH WEST 1/4 OF SECTION 2; THENCE WEST PARALLEL WITH SAID SOUTH LINE OF THE NORTH 1/2 OF THE SOUTH WEST 1/4 OF SECTION 2, 734 FEET TO SAID WEST

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LINE OF THE SOUTH WEST 1/4 OF SECTION 2; THENCE SOUTH ALONG THE SAID WEST LINE OF THE SOUTH WEST 1/4 OF SECTION 2, 228.34 FEET; THENCE EAST 80 FEET TO POINT OF CURVE; THENCE SOUTHEASTERLY ALONG A CURVE OF 50 FEET RADIUS CONVEX NORTHEASTERLY 89.8 FEET; THENCE SOUTH 9 DEGREES 59 MINUTES EAST 379.48 FEET TO A POINT 175 FEET EAST OF SAID WEST LINE OF THE SOUTH WEST 1/4 OF SECTION 2; THENCE SOUTH PARALLEL WITH SAID WEST LINE OF THE SOUTH WEST 1/4 OF SECTION 2, 184.97 FEET; THENCE SOUTH 18 DEGREES 22 MINUTES WEST 168.84 FEET TO A POINT OF CURVE; THENCE SOUTHWESTERLY ALONG A CURVE OF 50 FEET RADIUS CONVEX SOUTHEASTERLY 64.27 FEET TO A POINT OF TANGENCY 80 FEET EAST OF SAID WEST LINE OF THE SOUTH WEST 1/4 OF SECTION 2; THENCE WEST 80 FEET TO SAID WEST LINE OF THE SOUTH WEST 1/4 OF SECTION 2; THENCE SOUTH ALONG SAID WEST LINE OF THE SOUTH WEST 1/4 OF SECTION 2, 304.90 FEET MORE OR LESS TO POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS (EXCEPTING FROM ABOVE DESCRIBED DESCRIPTION THAT PART FALLING IN THE SOUTH 12 FEET OF THE EAST 300 FEET OF THE WEST 734 FEET OF THE NORTH 1/2 OF THE SOUTH WEST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN; ALSO EXCEPTING FROM THE ABOVE DESCRIPTION THAT PART FALLING IN THE THE NORTH 4 FEET OF THE EAST 300 FEET OF THE WEST 734 FEET OF THE SOUTH 1/2 OF THE SOUTH WEST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

## PARCEL 2:

THAT PART OF THE NORTH WEST 1/4 OF THE SOUTH EAST 1/4 AND THE EAST 20 RODS OF THE NORTH 80 RODS OF THE NORTH EAST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WESTERLY OF THE WESTERLY RIGHT OF WAY OF DES PLAINES VALLEY RAILROAD, IN COOK COUNTY, ILLINOIS, (EXCEPTING FROM THE ABOVE DESCRIBED PARCEL 1 AND PARCEL 3, THAT PORTION OF THE PREMISES FALLING IN: THAT PART OF THE SOUTH WEST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTH EAST CORNER OF THE SOUTH WEST 1/4 OF SAID SECTION 2; THENCE WEST ALONG THE NORTH LINE OF THE SOUTH WEST 1/4 OF SAID SECTION 2, A DISTANCE OF 79.59 FEET TO THE POINT OF BEGINNING; THENCE WEST ALONG THE LAST DESCRIBED LINE, A DISTANCE OF 898.89 FEET; THENCE SOUTH A DISTANCE OF 18.00 FEET ALONG A LINE FORMING AN ANGLE TO THE LEFT OF 90 DEGREES 07 MINUTES 02 SECONDS WITH THE PRECEDING LINE EXTENDED; THENCE SOUTHEASTERLY A DISTANCE OF 711.92 FEET TO A POINT ON THE WESTERLY RIGHT OF WAY OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY; THENCE NORTHWESTERLY A DISTANCE OF 42.72 FEET, TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

## PARCEL 3:

THAT PART OF THE SOUTH WEST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS, TO WIT:

COMMENCING AT A POINT IN THE SOUTH LINE OF THE SOUTH WEST 1/4 OF SAID SECTION 2, 500.08 FEET NORTH 89 DEGREES 59 MINUTES WEST FROM THE SOUTH EAST CORNER OF SAID SOUTH WEST 1/4, AND RUNNING THENCE NORTH 00 DEGREES 29 MINUTES WEST, PARALLEL TO THE EAST LINE OF SAID SOUTH WEST 1/4, A DISTANCE OF 520.0 FEET; THENCE NORTH 89 DEGREES 59 MINUTES WEST A DISTANCE OF 172.72 FEET; THENCE SOUTH 00 DEGREES 1 MINUTES WEST 150.0 FEET; THENCE NORTH 89 DEGREES 59 MINUTES WEST 88.0 FEET; THENCE SOUTH 00 DEGREES 1 MINUTE WEST AT RIGHT ANGLES TO THE SOUTH LINE OF SAID SOUTH WEST 1/4 370.0 FEET TO THE SOUTH LINE OF SAID SOUTH WEST 1/4; THENCE SOUTH 89 DEGREES 59 MINUTES EAST ALONG SAID SOUTH LINE 264.92 FEET TO THE POINT OF BEGINNING (EXCEPT THEREFROM THE SOUTH 320 FEET OF THE EAST 147.50 FEET THEREOF), IN COOK COUNTY, ILLINOIS.

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