THIS DOCUMENT PREPARED BY AND AFTER RECORDING SHOULD RETURNED TO:

Mark S. Richmond Katz Randall & Weinberg 333 West Wacker Drive Suite 1800 Chicago, Illinois 60606 (312) 807-3800 KRW File No. 07056.17000 96914916

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COOK COUNTY RECORDER

#### PARKING, INGRESS AND EGRESS EASEMENT AGREEMENT

THIS EASEMENT AGREEMENT is made and entered into at Chicago, Illinois as of the day of November, 1996 by and between ENGINEERED ABRASIVES, INC., an Illinois corporation ("Grantor") and CENTERPOINT PROPERTIES CORPORATION, a Maryland corporation ("Grantee").

#### RECITALS:

- Grantor is the legal little holder of the premises described on Exhibit "A" ("Parcel A" Grantee is the legal title holder of the promises described on Exhibit "B" ("Parcel B"). Parcel A and Parcel B are hereinafter sometimes individual! referred to as a "Parcel" and collectively as "Parcels".
- Grantor desires to establish for the benefit of Grantee, certain easements, rights, privileges, В. and restrictions in order to provide for ingress, egress and parking on that portion of Parcel A described in Exhibit "C" (the "Easement Parcel").

NOW THEREFORE, in consideration of the mutual promises and covenants herein contained, and other good and valuable consideration in hand paid, the receipt and sufficiency of which is hereby acknowledged, the parties hereby agree as follows:

- Grant of Easement. Grantor hereby grants and conveys to the Grantee a perpetual, 1. exclusive easement for parking, ingress and egress in, to, under, over, upon and through the Easement Parcel.
- Maintenance, Repairs, Replacements and Improvements. Grantee shall incintain, repair, and replace all improvements located on the Easement Parcel and Grantee shall pay one hundral percent (100%) of the costs associated with the maintenance, repair and replacement of the Easement Parcel.
- Mutual Indemnification. The parties agree to exonerate, indemnify and save each other harmless and their respective officers, directors, members, employees, and all persons claiming by or through them, from and against all claims of whatever nature (i) arising from any act, omission or negligence of the other party, or such party's contractors, licensees, agents, servants, or employees; or (ii) arising from any accident, injury or damage whatsoever caused to any person, or to the property of any person, or from any violation of applicable law, resulting from any act or neglect of a party or a party's contractors, licensees, agents, servants or employees. This indemnity and hold harmless provision shall include indemnity against all costs, expenses and liabilities, including reasonable attorneys' fees, incurred in or in connection with any such claim or proceeding brought thereon, and the defense thereof.

BOX 333-CTI

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4. <u>Default</u>. The parties hereto shall in no event be in default in the performance of any of their respective obligations hereunder unless and until each or either of them shall have failed to perform such obligation within thirty (30) days (or such shorter time as is practicable to correct any such default in an emergency circumstance or in the event of an obstruction of Grantee's access to and use of the Easement Parcel, or such longer time as may be necessary, provided such party is diligently pursuing a remedy) after notice by the other party which notice shall properly specify the failure to perform any such obligation.

#### 5. General Provisions.

- (a) <u>Successors and Assigns</u>. Notwithstanding any other covenant or agreement contained herein, the easements, covenants, rights, privileges, benefits and obligations created hereby shall run with the land and inure to the benefit of and be binding upon the parties hereto, their successors and assigns, tenants, subtenants, licenses, concessionaires, suppliers, customers, employees, agents and invitees; provided, however, that upon the transfer of ownership of either of the Parcels, the liability of the transfer of breach of any covenant or obligation occurring thereafter shall automatically terminate.
- owner, lessee, or tenant from time ve time of any portion of either Parcel of any of the terms, covenants, and conditions herein contained, in addition to the other remedies herein provided, any owner of a Parcel shall have the right to enjoin such violetion or threatened violation in a court of competent jurisdiction. The court costs and the reasonable fees of the attorneys for the prevailing party in any legal proceedings seeking relief shall be paid by the party against whom judgment is entered in said legal proceedings.
- (c) <u>Modification Provisions</u>. This Easement Agreement may not be modified in any respect whatsoever, or rescinded in whole or in part, except with the written consent of the owners of both Parcels.
- (d) Not a Public Dedication. Nothing herein contained shall be deemed to be a gift or dedication of any portion of the Easement Parcel to the general public or for the general public or for any public purposes whatsoever, it being the intention of the parties that this Agreement shall be strictly limited to and for the purposes herein expressed.
- Breach Shall Not Permit Termination. It is expressly agreed that no breach of this Agreement shall entitle any owner of the Easement Parcel to cancel, rescind or otherwise to terminate this Easement Agreement, but such limitation shall not affect in any manner, any other right or remedies which such owner may have hereunder by reason of any breach of this Easement Agreement. Any breach of any of said covenants or restrictions, however, shall not defeat or render invalid the iith of any mortgage or deed of trust made in good faith for value but such covenants or restrictions shall be binding upon and effective against such owner of any of said property or any portion thereof whose title thereto is acquired by foreclosure, trustee's sale, or otherwise.
- (f) <u>Validity and Severance</u>. If any clause, sentence or other portion of this Easement Agreement shall become illegal, null or void for any reason, or shall be held by any court of competent jurisdiction to be so, the remaining portion thereof shall remain in full force and effect.
- (g) <u>Release</u>. The owner of each Parcel hereby releases the owner of the other Parcel to the extent of its insurance coverage, from any personal injury or loss or damage and all liability for any loss or damage caused by fire or any of the extended coverage casualties or any other casualty insured

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against, however caused, including such fire or other casualty caused by the fault or negligence of the other party, or any persons claiming under it; provided, however, this release shall not be operative in any case where the effect thereof is to invalidate such insurance coverage.

No Liability. Grantor shall not be liable to Grantee for acts of third parties (h) (including, without limitation, acts of tenants of Parcel A) which impede Grantee's use of the easement herein granted. The use of the parking area herein granted is on an "as is, where is" basis and Grantor shall not be liable to Grantee for the damage or destruction of the parking area improvements in the Easement Parcel or for any interruption in Grantee's use of the easement herein granted not caused by Grantor.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the of the second day and year virst above written.

CD	NT	OR:
t-K		1776

ENGINEERED ABRASIVES, INC., an Illinois

corporation

**GRANTEE:** 

**PROPERTIES** CENTERPOINT CORPORATION, a Maryland corporation

Treasurer

Proberty or Cook County Clerk's Office

# 96914916

## **UNOFFICIAL COPY**

STATE OF ILLINOIS )
COUNTY OF COOK )

I, Lisa M. McGinnis, a Notary Public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that R.O. Kottka, as Vice President and Treasurer and Paul S. Fisher, as CFO of CENTERPOINT PROPERTIES CORPORATION, a Maryland corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Treasurer and CFO of said corporation, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

MVEN under my hand and notarial seal this 2740 day of November, 1996.

Notary Public Control of SEAL"

LISA M. McGINNIS

NOTARY PUBLIC STATE OF ILLINOIS

My Commission Express Nov. 9, 1997

STATE OF ILLINOIS

COUNTY OF COOK

GIVEN under my hand and notarial seal this Huday of November, 1996.

"OFFICIAL SEAL"
NANCY R. CASTRO
Notary Public, State of things
My Commission Lagrana 1, 62

Notary Public

Proberty of Cook County Clerk's Office

#### EXHIBIT "A"

#### LEGAL DESCRIPTION OF PARCEL A

LOT 12 IN BERG AND ZUIDEMA'S RESUBDIVISION OF LOTS 2, 3, 4 AND 5 IN IPEMA'S FIFTH ALSIP INDUSTRIAL SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 20, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE NORTH 20 ACRES THEREOF) AND (EXCEPT THE SOUTH 10 ACRES THEREOF) IN COOK COUNTY, ILLINOIS

Dropperty of Cook County Clark's Office

Address:

5800 W. 118th Street

Worth, Illinois 60482

PIN:

24-20-404-008-0000 (includes Parcel B)

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#### EXHIBIT "B"

#### LEGAL DESCRIPTION OF PARCEL B

LOTS 9, 10 AND 11 IN BERG AND ZUIDEMA'S RESUBDIVISION OF LOTS 2, 3, 4 AND 5 IN IPEMA'S FIFTH ALSIP INDUSTRIAL SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 20, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE NORTH 20 ACRES THEREOF) AND (EXCEPT THE SOUTH 10 ACRES THEREOF) IN COOK COUNTY, ILLINOIS

THEK.

Proposition of Cook County Clark's Office

Address:

11731 S. Mayfield

Worth, Illinois 60482

PIN:

24-20-404-008-0000 (includes Parcel A)

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#### EXHIBIT "C"

#### EASEMENT PARCEL

THE SOUTH 34.00 FEET OF THE WEST 62.00 FEET OF LOT 12, IN BERG AND ZUIDEMA'S RESUBDIVISION OF LOTS 2, 3, 4, AND 5, IN IPEMA'S 5th ALSIP INDUSTRIAL SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE NORTH 20 ACRES THEREOF AND EXCEPT THE SOUTH 10 ACRES THEREOF), IN COOK COUNTY, ILLINOIS.

Droperty of Cook County Clark's Office

Address:

5800 West 118th Street

Worth, Illinois 60482

P.I.N.:

24-20-404-008-0000 (includes Parcel A and Parcel B)

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