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This instrument was prepared by:

Federal Deposit Insurance Corporation
500 West Monroe, Suite 3200
Chicago, Illinois 60661
Attn: Financial Instruments
(312) 382-6099

. DEPT-01 RECORDING \$27.50

. T40008 TRAN 9508 12/04/96 09:23:00

. 40564 \$ BJ *-96-916947
. COOK COUNTY RECORDER

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ASSIGNMENT OF MORTGAGE

The Director of the Office of Thrift Supervision issued Order number(s) 90-3080 dated December 13, 1990, placing Olympic Federal Savings and Loan Association in receivership and appointing the Resolution Trust Corporation as Receiver of Olympic Federal Savings and Loan Association pursuant to subdivision (F) of Section 5(d) of the Home Owners' Loan Act, as amended.

The Director of the Office of Thrift Supervision, by Order number(s) 90-3080 dated December 13, 1990, incorporated a new federal savings association, Olympic Federal Savings Association, and issued its charter appointing the Resolution Trust Corporation as Conservator for Olympic Federal Savings Association, to have "all the powers of a conservator or receiver, as appropriate, granted under the Federal Deposit Insurance Act."

Certain assets of Olympic Federal Savings and Loan Association, including the asset which is the subject of this document, have been transferred from Olympic Federal Savings and Loan Association to Olympic Federal Savings Association; and, for the purposes of confirming said transfer, Olympic Federal Savings and Loan Association does hereby grant, sell, assign, transfer, set over and convey to Olympic Federal Savings Association, its successors and assigns, without recourse or warranty, any interest Olympic Federal Savings and Loan Association may have in the security document which is the subject of this document, together with the note, debt and claim secured by such security document and the covenants contained in such security document.

The Director of the Office of Thrift Supervision issued Order number(s) 92-120 dated March 25, 1992, placing Olympic Federal Savings Association in receivership and replacing the Conservator of Olympic Federal Savings Association with the Resolution Trust Corporation as Receiver of Olympic Federal Savings Association pursuant to subdivision (F) of Section 5(d) of the Home Owners' Loan Act, as amended.

On December 31, 1995, the Resolution Trust Corporation was

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terminated by operation of federal law (the Resolution Trust Corporation Completion Act, 12 U.S.C. § 1441a(m)(1)). Pursuant to that law, the Federal Deposit Insurance Corporation is the successor by operation of law to the Resolution Trust Corporation in its capacity as receiver of Olympic Federal Savings Association, effective on December 31, 1995.

The Federal Deposit Insurance Corporation, as Receiver of Olympic Federal Savings Association, having a mailing address of 500 West Monroe, Suite 3200, Chicago, Illinois 60661 ("Assignor"), for value received does hereby grant, sell, assign, transfer, set over and convey to Mercury Mortgage Co., Inc., having a mailing address of 1404 South Utica, Tulsa, OK 74104 ("Assignee"), its successors and assigns, without recourse and without any warranties, any interest the Assignor may have in a mortgage ("Mortgage"), dated November 22, 1988, from James H. McPherrin and Carolyn F. McPherrin, as mortgagor, to Suburban Metro Mortgage Corporation, as mortgagee, given to secure the obligations evidenced by a note given by mortgagor to mortgagee, and recorded November 25, 1988, as Document No. 88542847, covering the property described on Exhibit "A" hereto, together with the note, debt and claim secured by the Mortgage, and the covenants contained in the Mortgage.

IN WITNESS WHEREOF, this Assignment has been executed this 11th day of March, 1996.

Federal Deposit Insurance Corporation
solely in its capacities as Receiver
for Olympic Federal Savings and Loan
Association and as Receiver for
Olympic Federal Savings Association.

By: Del Budlong
Del Budlong
Attorney-in-fact

Pursuant to Power of Attorney
recorded on January 31, 1996 in the
records of the County Clerk of Cook
County, State of Illinois, as
Document No. 96080763.

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ACKNOWLEDGEMENT

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

On this 11th day of March, 1996, before me appeared Del Budlong, to me personally known, who, being duly sworn, did say that he is the attorney-in-fact for Federal Deposit Insurance Corporation and that the instrument was signed for the purposes contained therein on behalf of the Federal Deposit Insurance Corporation, by authority of the Federal Deposit Insurance Corporation, and he further acknowledges the instrument to be the free act and deed of the Federal Deposit Insurance Corporation, in its capacities as Receiver for Olympic Federal Savings and Loan Association and as Receiver of Olympic Federal Savings Association.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Karen L. White

Karen L. White, Notary Public



After recording, please return this instrument to:

Federal Deposit Insurance Corporation
500 West Monroe, Suite 500
Chicago, IL 60661
Attn: Financial Instruments - #29100

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EXHIBIT "A" To Assignment of Mortgage

The legal description of the subject real estate is as follows:

UNIT NUMBER 1422B IN ST. JAMES CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: CERTAIN LOTS IN ST. JAMES RESUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 29, 1987 AS DOCUMENT 87677622 AND RE-RECORDED JULY 13, 1988 AS DOCUMENT 88308488, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO DECLARATION OF CONDOMINIUM MADE BY HARRIS BANK HINSDALE AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 2, 1987 AND KNOWN AS TRUST NUMBER L-1555 RECORDED JULY 14, 1988 AS DOCUMENT 88310214, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS APPURTENANT TO SAID UNIT AS SET FORTH IN SAID DECLARATION AS AMENDED FROM TIME TO TIME.

PIN 03-31-301-042-0000

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