

UNOFFICIAL COPY

WHEN RECORDED MAIL TO:

NORTH SHORE COMMUNITY BANK
& TRUST COMPANY - GLENCOE
362 PARK AVE.
GLENCOE, IL 60022,

96916264

DEPT-01 RECORDING \$25.50
TRAN 7090 12/04/96 13:21:00
#0214 REC #1-76-916264
COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

SUSAN J. WEISBOND
362 PARK AVENUE
GLENCOE, ILLINOIS 60022

CONNOR TITLE
SERVICES, INC.
120991A

2550
B3

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 15, 1996, BETWEEN MPT PARTNERSHIP, AN ILLINOIS GENERAL PARTNERSHIP (referred to below as "Grantor"), whose address is 309 PARK AVENUE, GLENCOE, IL 60022; and North Shore Community Bank & Trust Co. (referred to below as "Lender"), whose address is 1145 Wilmette Ave., Wilmette, IL 60091.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 15, 1996 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED ON 05/17/96 AT THE COOK COUNTY RECORDERS OFFICE DOCUMENT NO. -96-375038

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 2 IN IRIS SUBDIVISION OF THE SOUTH 40 RODS (EXCEPT THE SOUTH 330 FEET) OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE EAST 660.73 FEET AND EXCEPT THE WEST 440 FEET) ACCORDING TO THE PLAT THEREOF RECORDED JUNE 26, 1953 AS DOCUMENT 15654111, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1119 FAIRFIELD, GLENCOE, IL 60022. The Real Property tax identification number is 04-01-412-020.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

EXTENDED MATURITY DATE.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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NOTARIAL SEAL
NOTARY PUBLIC
ILLINOIS

My commission expires

5-31-98

Notary Public in and for the State of

Residing at

On this 15th day of Nov, 1997, before me, the undersigned Notary Public, personally appeared TIMOTHY J. ROSINSKI, General Partner of MPT PARTNERSHIP, AN ILLINOIS GENERAL PARTNERSHIP; MARY O. ROSINSKI, General Partner of MPT PARTNERSHIP, AN ILLINOIS GENERAL PARTNERSHIP; and PATRICK F. O'ROURKE, General Partner of MPT PARTNERSHIP, AN ILLINOIS GENERAL PARTNERSHIP, and known to me to be partners or designated agents of the partnership that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the partnership, by authority of statute or its Partnership Agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the partnership.

COUNTY OF Cook

) ss

STATE OF ILLINOIS

PARTNERSHIP ACKNOWLEDGMENT

Authorized Officer

By: *Edward V. Masterson*

North Shore Community Bank & Trust Co.

LENDER:

PATRICK F. O'ROURKE, General Partner

MARY O. ROSINSKI, General Partner

TIMOTHY J. ROSINSKI, General Partner

MPT PARTNERSHIP, AN ILLINOIS GENERAL PARTNERSHIP

GRANTOR:

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

(Continued)

MODIFICATION OF MORTGAGE

11-15-1996

Page 2

96916264

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11-15-1996

MODIFICATION OF MORTGAGE (Continued)

Page 3

LENDER ACKNOWLEDGMENT

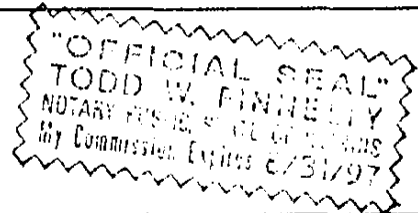
STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

On this 15TH day of NOV, 19 96, before me, the undersigned Notary Public, personally appeared BRUCE W. MONTGOMERY and known to me to be the PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of ILLINOIS _____

My commission expires 8/31/97 _____



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