

UNOFFICIAL COPY

RE: OLLIE, Claudie & Milton
LOAN NO.: 7563582
FHA NO.: 131-6753101-203

ASSIGNMENT OF REAL ESTATE MORTGAGE & MORTGAGE NOTE

KNOW ALL MEN BY THESE PRESENTS, That Norwest Mortgage, Inc., a corporation organized and existing under and by virtue of the laws of the State of The United States, party of the first part, for and in

consideration of the sum of ONE DOLLAR (\$1.00), and other valuable considerations, lawful money of the United States of America, to it paid by The Secretary of Housing and Urban Development his or her successors and assigns, party of the second part, the receipt whereof is hereby acknowledged, has sold, assigned, and transferred, and does hereby sell, assign and transfer to the said party of the second part, all the right, title, and interest of the said party of the first part in and to a certain real estate mortgage, as well as the Mortgage Note evidencing the indebtedness, dated July 13, 1992, made by Claudie Ollie, divorced, not since remarried and Milton J. Ollie, a bachelor and Recorded in the Office of the Recorder of Deeds, for the County of Cook State of Illinois as Document Number _____, which mortgage was assumed by N/A on _____, and which mortgage pledges as security for the aforesaid note on the real estate legally described as follows:

LOT 11 BLOCK 15 IN CALUMET PARK THIRD ADDITION, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF RECORDED AUGUST 7, 1925, AS DOCUMENT NUMBER 8999161, IN COOK COUNTY, ILLINOIS.

P.I.N.: 29-02-315-011

COMMONLY KNOWN AS: 14335 South University Avenue, Dolton, Illinois 60419

Without recourse or warranty, except that the party of the first part does hereby warrant that:

- (a) No act or omission of the party of the first part has impaired the validity and priority of the said security instrument;
- (b) The security instrument is a good and valid first lien and is prior to all mechanics' and materialmen's liens filed of record regardless of when such liens attach, and prior to all liens, encumbrances, or defects which may arise except such liens or other matters as have been approved by the assignee hereunder;
- (c) The sum of SEVENTY ONE THOUSAND ONE HUNDRED SEVENTEEN AND 00/100 (\$71,117.00) together with interest from the 1st day of July, 19 95, at the rate of 9.0% per annum, computed as provided in the credit instrument, and

DEPT-01 RECORDINGS

TRAN 6946 12/05/96 14:05:00

JJ #96-920635

COOK COUNTY RECORDER

96920635

DEPT-01-RECORDING

T#5555 TRAN 6946 12/05/96 14:05:00

#3061 JJ #96-920635

COOK COUNTY RECORDER

\$23.00

96920635

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with a negative escrow balance of \$ _____, are actually due and owing under the said credit instrument;

(d) The party of the first part has a good right to assign the said credit instruments.

IN WITNESS WHEREOF, said party of the first part has caused these presents to be signed by its Vice President and Assistant Secretary and its corporate seal to be hereunto affixed, this 17TH day of JULY, 1996.

(CORPORATE SEAL)

ATTEST:

NORWEST MORTGAGE, INC.

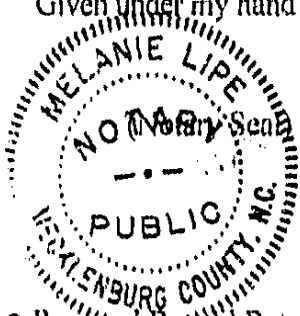
BY: Mildred G. Bennett
MILDRED G. BENNETT Assistant Secretary

By: Terry L. Pierson
TERRY L. PIERSON, ASSISTANT Vice President

STATE OF NORTH CAROLINA)
COUNTY OF MECKLENBURG) SS.

On this 17TH day of JULY, 1996, before me, appeared TERRY L. PIERSON and MILDRED G. BENNETT to me personally known, who, being by me duly sworn, did each for himself say that they are respectively ASSISTANT Vice President and Assistant Secretary of Norwest Mortgage, Inc. which executed the within instrument, and that the seal affixed to the said instrument is the corporate seal of said corporation, and the said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and said officers acknowledged and signed said instrument to be their free and voluntary act and deed, and the free and voluntary act and deed of said corporation.

Given under my hand and notarial seal this 17TH day of JULY, 1996.



Melanie Lippe
Notary Public MELANIE LIPE

My Commission Expires April 17, 1999

96920635 Prepared By and Return To:
Pierce & Associates, P.C.
18 South Michigan Avenue
Suite 1200
Chicago, Illinois 60603
Attention: Bonnie

BOX 178