

96924693

RECORDATION REQUESTED BY:
NATIONAL REPUBLIC BANK
1201 WEST HARRISON ST
CHICAGO, IL 60607

WHEN RECORDED MAIL TO:
NATIONAL REPUBLIC BANK
1201 WEST HARRISON ST
CHICAGO, IL 60607

SEND TAX NOTICES TO:
NATIONAL REPUBLIC BANK
1201 WEST HARRISON ST
CHICAGO, IL 60607

DEPT-01 RECORDING \$23.50
T80013 TRAN 6631 12/06/96 09:49:00
#9433 # DW *-96-924693
COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: NATIONAL REPUBLIC BANK OF CHICAGO
1201 WEST HARRISON ST.
CHICAGO, IL 60607

DEPT-01 RECORDING \$2.00
T80013 TRAN 6632 12/06/96 09:52:00
#9433 # DW *-96-924693
COOK COUNTY RECORDER

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 14, 1996, BETWEEN Vallabh Patel and Lilavati V. Patel, his wife (J) (referred to below as "Grantor"), whose address is 4740 North LaPorte Avenue, Chicago, IL 60630; and NATIONAL REPUBLIC BANK (referred to below as "Lender"), whose address is 1201 WEST HARRISON ST, CHICAGO, IL 60607.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 20, 1993 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

MORTGAGE RECORDED IN COOK COUNTY ON 06/07/93, DOC. #93-428635

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 2 IN BLOCK 2 IN ROMBERG'S RESUBDIVISION OF LOTS 11 TO 43 LOT 1 INCLUSIVE IN BLOCK 1 AND LOTS 11 TO 46 INCLUSIVE IN BLOCK 2 IN SUBDIVISION OF BLOCK 1 & 2 IN SILVERMAN'S ADDITION TO IRVING PARK MONTROSE AND JEFFERSON, A SUBDIVISION OF THE W 1/2 OF THE E 1/2 OF THE NE 1/4 AND ALL THAT PART OF THE NW 1/4 OF SAID NE 1/4 WHICH LIES N OF THE NORTHWESTERN RAILROAD TRACK OF SECTION 16, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 4740 North LaPorte Avenue, Chicago, IL 60630. The Real Property tax identification number is 13-16-204-027.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

EXTEND MATURITY DATE TO 09/14/01.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also

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Property of Cook County Clerk's Office

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09-14-1996

MODIFICATION OF MORTGAGE

Page 2

Loan No

(Continued)

to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Vallabh S. Patel 9/28/96
Vallabh Patel

X Lilavati V. Patel
Lilavati V. Patel

LENDER:

NATIONAL REPUBLIC BANK

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)

) ss

COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared Vallabh Patel and Lilavati V. Patel, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

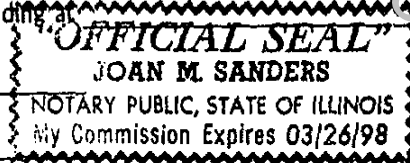
Given under my hand and official seal this 28 day of September, 19 96.

By [Signature]

Residing at

Notary Public in and for the State of Illinois

My commission expires _____



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09-14-1996
Loan No

MODIFICATION OF MORTGAGE (Continued)

Page 3

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

COUNTY OF Cook) ss

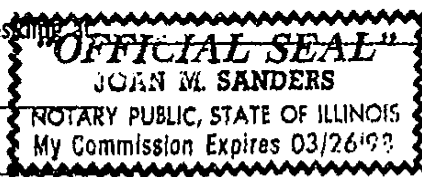
On this 28th day of September, 1996, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____ authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Joan M. Sanders

Notary Public in and for the State of Illinois

My commission expires _____

Residing at _____



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