

UNOFFICIAL COPY

96924139

RECORDATION REQUESTED BY:

**PALOS BANK AND TRUST COMPANY
12600 SOUTH HARLEM AVENUE
PALOS HEIGHTS, IL 60463**

WHEN RECORDED MAIL TO:

**PALOS BANK AND TRUST COMPANY
12600 SOUTH HARLEM AVENUE
PALOS HEIGHTS, IL 60463**

DEPT-01 RECORDING \$23.50
T#0003 TRAN 9995 12/06/96 13:02:00
#9323 # RP. *-96-924139
COOK COUNTY RECORDER

F	235	A
F		P
T	235	V
T		

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: **PALOS BANK AND TRUST COMPANY
12600 SOUTH HARLEM AVENUE
PALOS HEIGHTS, IL 60463**



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 22, 1996, BETWEEN TIMOTHY L. QUIGGLE and NANCY M. QUIGGLE, HIS WIFE, (referred to below as "Grantor"), whose address is 7322 WEST 113TH ST, WORTH, IL 60482; and PALOS BANK AND TRUST COMPANY (referred to below as "Lender"), whose address is 12600 SOUTH HARLEM AVENUE, PALOS HEIGHTS, IL 60463.

MORTGAGE. Grantor and Lender have entered into a mortgage dated February 21, 1996 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED FEBRUARY 23, 1996 AS DOCUMENT NUMBER 96141251

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 115 IN ARTHUR DUNAS HARLEM AVENUE ADDITION, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 7322 WEST 113TH ST, WORTH, IL 60482. The Real Property tax identification number is 23-24-207-016, VOLUME 152.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

INCREASE OF HOME EQUITY LINE OF CREDIT MAXIMUM FROM \$10,000 TO \$15,000.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

960 95765 0-2

96924139

UNOFFICIAL COPY

Property of Cook County Clerk's Office

96924139

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

11-22-1996
Loan No 214485

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Timothy L. Quiggle
TIMOTHY L. QUIGGLE

X *Nancy M. Quiggle*
NANCY M. QUIGGLE

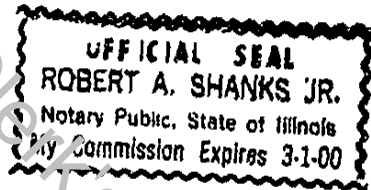
LENDER:

PALOS BANK AND TRUST COMPANY

By: *Robert A. Shanks Jr.*
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF *Illinois*
COUNTY OF *Cook*) ss



On this day before me, the undersigned Notary Public, personally appeared TIMOTHY L. QUIGGLE and NANCY M. QUIGGLE, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this *22nd* day of *November*, 19*96*

By *Robert A. Shanks Jr.* Residing at *1165 S. Maplewood Chicago*

Notary Public in and for the State of *Illinois*

My commission expires *3-1-2000*

960924139

UNOFFICIAL COPY

Property of Cook County Clerk's Office