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DEPT-01 RECORDING 123
T80009 TRAM 8029 12/05/96 10:43:00
32354 BK *-96-92790
COOK COUNTY RECORDER

S-145-7406-B

750345-5

IN CONSIDERATION OF THE PAYMENT AND FULL SATISFACTION OF THE DEBT SECURED BY THE MORTGAGE EXECUTED BY EDWARD FERRARI, UNMARRIED AS MORTGAGOR, DATED JULY 3, 1986 AND RECORDED ON JULY 14, 1986 IN BOOK ---, PAGE ---, DOCUMENT NUMBER 3530693, IN THE OFFICE OF THE REGISTRAR OF TITLE, COOK COUNTY, STATE OF ILLINOIS, THE UNDERSIGNED HEREBY RELEASES SAID MORTGAGE WHICH FORMALLY ENCUMBERED THE DESCRIBED REAL PROPERTY:

235

SEE ATTACHED LEGAL DESCRIPTION

IN TESTIMONY WHEREOF, THE SAID CORPORATION HAS CAUSED THESE PRESENTS TO BE EXECUTED IN ITS CORPORATE NAME BY ITS VICE PRESIDENT AND ITS ASSISTANT SECRETARY ON JUNE 4, 1996.

KNUTSON MORTGAGE CORPORATION ATTORNEY IN FACT FOR FEDERAL NATIONAL MORTGAGE ASSOCIATION (NO SEAL)

Judith M. Kennedy

JUDITH M. KENNEDY, VICE PRESIDENT

Mary Trocke

MARY TROCKE, ASSISTANT SECRETARY

Jan 96-444312

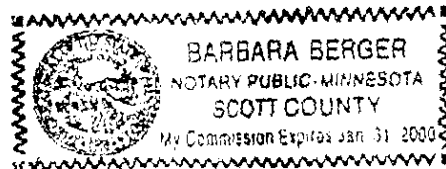
STATE OF MINNESOTA
COUNTY OF HENNEPIN

THE FOREGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS 4TH DAY OF JUNE, 1996 BY JUDITH M. KENNEDY, VICE PRESIDENT AND MARY TROCKE, ASSISTANT SECRETARY OF KNUTSON MORTGAGE CORPORATION ATTORNEY IN FACT FOR FEDERAL NATIONAL MORTGAGE ASSOCIATION ON BEHALF OF THE CORPORATION.

Barbara Berger

NOTARY PUBLIC

PREPARED BY:
KNUTSON MORTGAGE CORPORATION
3001 METRO DRIVE, SUITE 300
BLOOMINGTON, MN 55425



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LEGAL DESCRIPTION

ITEM 1:

UNIT 305 as described in survey delineated on and attached to and a part of a Declaration of Condominium Ownership registered on the 27th day of August, 1975 as Document Number 2826142.

ITEM 2:

An Undivided 1.950884% interest (except the Units delineated and described in said survey) in and to the following Described Premises: That part of the West 495.0 feet of the Southeast Quarter (1/4) of Section 15, Township 42 North, Range 11 East of the Third Principal Meridian, bounded by a line described as follows: - Commencing at a point in the West line of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of said Section 15, said point being 354.02 Feet South of (as measured along said West line which bears South 00 Degrees 04 minutes 17 seconds East), the Northwest corner thereof; thence North 89 Degrees 55 minutes 43 seconds East, 30.44 feet to the point of beginning of the parcel to be described; thence North 69 Degrees 56 minutes 19 seconds East, 64.33 Feet; thence South 20 degrees 03 minutes 41 seconds East 131.25 Feet; thence South 59 degrees 57 minutes 34 seconds East 131.25 feet; thence South 30 degrees 02 minutes 26 seconds West 64.33 feet; thence North 59 degrees 57 minutes 34 seconds West, 122.83 Feet; thence South 49 degrees 42 minutes 05 seconds West, 122.83 feet; thence North 40 degrees 17 minutes 55 seconds West 64.33 Feet; thence North 49 degrees 42 minutes 05 seconds East, 124.83 feet; thence North 20 degrees 03 minutes 41 seconds West 117.92 feet to the point of beginning.

PERMANENT INDEX NUMBER: 03-15-402-021-1041

Mr. Furlong

Commonly known as: 1500 Sandstone, Wheeling, Illinois

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