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LEASE MEMORANDUM

THE LEGAL DESCRIPTION OF THE PROPERTY IS AS FOLLOWS:

PIN #: 02-15-304-037

LOTS 48 & 49 E 1/2 SW 1/4 SECTION 15, TOWNSHIP 42, RANGE 10

EAST OF THE THIRD PRINCIPLE MERIDIAN COOK COUNTY, IL

06928771

DEPT-01 RECORDING \$23.50
140008 TRAN 9798 12/09/96 11:30:00
\$1906 & R.J. #96-928771
COOK COUNTY RECORDER

06928771

THIS LEASE MEMORANDUM SUMMARIZES A LEASE MADE AND ENTERED INTO BY AND BETWEEN CROWN COIN METER COMPANY/COMMERCIAL COIN LAUNDRY SYSTEMS/AMERICAN COIN LAUNDRY, 3750 N. CICERO AVE., CHICAGO, ILLINOIS 60641, LESSEE, AND PETAR CALOV, AGENT, 407 W. NOYES, ARLINGTON HEIGHTS, ILLINOIS 60005

LESSOR.

LESSOR HAS LEASED TO LESSEE THE LAUNDRY ROOM(S) OR LAUNDRY AREA(S) AT THE REAL PROPERTY COMMONLY KNOWN AS 443 W. WILSON (CEDAR HILL APARTMENTS)

PALATINE, ILLINOIS

COUNTY OF COOK, STATE OF ILLINOIS

THE PURPOSE OF SAID LEASE IS FOR LESSEE TO INSTALL, OPERATE, AND MAINTAIN ON SAID PREMISES COMMERCIAL LAUNDRY WASHING AND DRYING EQUIPMENT FOR USE BY THE RESIDENTS OF SAID PROPERTY. TITLE TO SAID EQUIPMENT (INCLUDING FIXTURES, WIRING, PLUMBING, AND ACCESSORIES SUPPLIED OR INSTALLED BY LESSEE) REMAINS AT ALL TIMES VESTED SOLELY IN LESSEE. LESSEE DOES NOT HAVE AN OPTION TO PURCHASE THE ABOVE DESCRIBED REAL PROPERTY. THIS LEASE MEMORANDUM IS SUBJECT TO THE TERMS, PROVISIONS, AND RESTRICTIONS CONTAINED IN SAID LEASE ENTERED INTO BY THE ABOVE NAMED LESSOR AND LESSEE.

BY: Rachel S. Russo
RACHEL S. RUSSO/GENERAL PARTNER
CCMC/CCLS/ACL

DATE: NOVEMBER 14, 1996

"OFFICIAL SEAL"
Diana L. Perham
Notary Public, State of Illinois
My Commission Expires 8-6-98

SUBSCRIBED and SWORN to before me this 14TH day of NOVEMBER, 19 96

Diana L. Perham
NOTARY PUBLIC, DIANA L. PERHAM #228036,
COUNTY OF COOK, STATE OF ILLINOIS



AFTER RECORDING RETURN TO
COMMERCIAL COIN LAUNDRY
8750 N. CICERO AVE.
CHICAGO, IL 60641

(SELF ADDRESSED STAMPED ENVELOPE ENCLOSED)

THIS DOCUMENT WAS PREPARED BY RUSSEL G. WINICK, ATTORNEY AT LAW, 120 W. MADISON STREET, SUITE #1200, CHICAGO, ILLINOIS 60622 312/368-0088.

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11/17

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AFTER RECORDING DATE 1/13