96931779

ILLINOIS DURABLE

POWER OF

ATTORNEY FOR

PROPERTY

DEPT-01 RECORDING

\$27,50

740009 TRAN 6668 12/10/96 15:01:00

. \$2828 \$ SK *-96-931779

COOK COUNTY RECORDER

MAIL TO:

Carr & DeMaertelagre, Ltd.

50 Turner Ave

Elk Grove Village IL 60007

RECORDER'S STAMP

POWER OF ATTORNEY words this 22nd day of Noverbers, 1996.

1. I (we), Timothy M. Foran and Julianne M. Foran f/k/a Julianne M. Burnson, husband and wife, hereby appoint LEE D. GARR UR RAY J. DE MAERTELAERE of the Law Firm of Carr & DE MAERTELAERE, LTD., PHH REAL ESTATE SERVICES CORPORATION'S AUTHORIZED REPRESENTATIVE, OR a duly authorized OFFICER UF PHH REAL ESTATE SERVICES CORPORATION, as our attorney-in-fact (our "Agent") to act for us and in (u) name (in any way we could act in person) with respect to transactions colating to Real Property commonly known as 8501 W. Steven Place Unit 2 Tinley Park, Illinois, (the "Property") and legally described as:

ISEE EXHIBIT "A", ATTACHEL HERETUI

ATGF, INC

... I (we) grant our agent the following specific powers with respect to the Property:

- is) to make, execute and deliver any deed, murtgage or lease, whether with or without covenants or warranties, relating to the Property, to insert the name or names of the grantees who will purchase the property and to make any and all mecessary changes or additions to any such deed, mortgage or lease;
 - (b) to execute a listing and/or sale agreement for the Property;
- (c) to enter upon and take possession of the premises, including, but not limited to, any buildings or other structures located on the Property;
- id) to obtain insurance of any kind, nature or description whatsoever on any of the Property and/or in connection with the management, use or occupation thereof and/or on any personal property belonging to me (us) on such Property and/or relating to the rents, issues and profits arising therefrom, and to make, execute and file claims and/or proof(s) of all loss(es) sustained or claimable thereunder, and all other related instruments, and to make, execute and deliver receipts, releases or other discharges therefor, under seal or otherwise;

Property of County Clark's Office

- (e) to demand, sue for, collect, recover and receive all goods, claims, debts, montes, interests and demands whatsoever now due, or that may hereafter be due or belong to me (us) (including the right to institute any action, suit or legal proceeding at law or in equity for the recovery of any such Property or any portion thereof which I (we) may be entitled to possess), and to make, execute and deliver receipts, releases or other discharges therefor, under seal or otherwise;
- (f) to defend, settle, adjust, submit to arbitration and compromise all actions, suits, accounts, claims and demands whatsoever with respect to the Property which now are, or hereafter may be, pending between me (us) and any person, firm, association, corporation or other entity in such manner and is all respects as my (our) attorney shall think fit:
- (c) to does accountants, attorneys at law, clerks, inspectors, appraisers, brokers, worksen and others, and to remove them, and to pay and allow to the persons so employed such salaries, wages or other remuneration as my (our) attorney shall think fit with respect to the Property;
- (h) to constitute and expoint one or more attorneys for me (us) with full power of revocation; and
- (*) without in any way I miting the foregoing, generally to do all other things reasonably necessary to maintain the Property and ultimately to convey it, or to lease said Property if necessary or do any other necessary art relating to the Property.
- I (we) specifically authorize our agent to direct the title insurance company, if any, involved in any sale transaction relating to the Property to pay proceeds to the Law Firm of GARR & DE MAERTELAERE, LTD., and, moreover, I (we) specifically assign and set over unto PHH Real Estate Services Corporation all of my/our right, title and interest in and to any mortgage econow/impound fund account with any lender with which we may have or had a mortgage, any mortgage payments made by PHH Real Estate Services Corporation on my/our behalf, and any future refund or adjustment payments. By reason of the foregoing, PHH Real Estate Services Corporation is the real party in interest as seller of the Property for all purposes, including, but not limited to any federal, state or local tax and information reporting requirements.
- attorney shall do or cause to be done relating to the Property by virtue of this Power of Attorney. To induce any third party to act bereunder, I (wer bereby agree that any third party receiving a duly executed copy or facsimile of this instrument may act bereunder, and that revocation or termination bereof shall be ineffective as to such third party unless and until actual initiae or knowledge of such revocation or termination shall have been received by such third party, and I (we), for myself (ourselves) and for my (our) heirs, executors, legal representatives and assigns, hereby agree to indemnify and hold harmless any such third party from and against any and all claims that may arise against such third party by reason of such third party having relied upon the provisions of this Power of Attorney.

Property of Cook County Clerk's Office

- By (our) Agent shall have the right by written instrument to delegate any is all of the foregoing powers involving discretionary decision making to any person or persons whom our Agent may select, but such delegation may be amended or revoked by any Agent (including any incloser; I haved by us who is acting under this Power of Attorney at the time of reference.
- 5. (x) This Power of Attorney shall become effective agen by four's sagarag of the same.
- (. I (we) are fully informed as to all the contents of this form and ordered and the full import of this grant of powers to our Agent.

ATHIS HOWER OF ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS NOTARIZED.)

County of MALLELIN

The undersigned, a Notary Public in and for the above County and State, certifies that Timothy M. Foran and Julianie M. Foran f/k/a Julianne M. Burnson, husband and wife, known to me to be the same person(s) whose name(r) is/are subscribed as Principal(s) to be foregoing Power Of Attorney, appeared before me in person and acknowledged signing and delivering the instrument as the free and voluntary act of Frincipalis), for the user and purposes therein set fort)

Pated: 7/0- ... , 1996 .

My commission expanses: A/5/c, 5

This document was prepared by:

GARR & DE MAERTELAERE, LTD. Attorneys at Law 50 Turner Avenue Elk Grove Village, Illinois 60007 (708) 593 8777

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EXHIBIT A

Unit No. 2-8501 in Cherry Hill Farms Condominium as delineated on a survey of the 'cllowing described real estate: certain lots in Westberry Village, being a Subdivision of part of the East Half of the Northwest Quarter and East Half of the Southwest Quarter of Section 23, Township 36 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois; which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as Pocument No. 26160766 together with its undivided percentage interest is the common elements.

Permanent Index Number:

27-23-107-079 1034

Common Address:

Of Coof County Clark's Office 0501 W. Steven Place Unit 2, Tinley Park, Illinois

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