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RECORDATION REQUESTED BY:

Korea First Bank, Chicago
205 N. Michigan Ave.
Suite 915
Chicago, IL 60601

96935982

WHEN RECORDED MAIL TO:

Korea First Bank, Chicago
205 N. Michigan Ave.
Suite 915
Chicago, IL 60601

SEND TAX NOTICES TO:

Chang S. Yoo
945 W. Belmont Ave.
Chicago, IL 60657

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DEPT-01 RECORDING \$25.50
7:0004 TRAN 0885 12/11/96 14:13:00
15402 LF *-96-935982
COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Henry Yim

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 26, 1996, BETWEEN American National Bank and Trust Company of Chicago, as Trustee Under Trust Agreement Dated July 29, 1993 and Known as Trust Number 117245-07, as Trustee, (referred to below as "Grantor"), whose address is 33 North La Salle St., Chicago, IL 60690; and Korea First Bank, Chicago (referred to below as "Lender"), whose address is 205 N. Michigan Ave., Suite 915, Chicago, IL 60601.

MORTGAGE. Grantor and Lender have entered into a mortgage dated July 29, 1993 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

The mortgage was recorded with the Cook County Recorder of Deeds as Document Number 93610649, modified by Document No. 94677543 dated 7/30/94, recorded 8/1/94.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 7,8 AND 9 IN BLOCK 2 IN WAITE'S SUBDIVISION OF LOTS 4 TO 14, INCLUSIVE, IN BLOCK 20 OF THE ORIGINAL FLAT OF HYDE PARK, BEING A SUBDIVISION OF THE EAST HALF OF THE SOUTH EAST QUARTER AND THE EAST HALF OF THE NORTH EAST QUARTER OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1500 East 53rd Street, Chicago, IL 60615. The Real Property tax identification number is 20-11-412-017.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extending Maturity Date from September 26, 1996 to September 26, 1999. Also, Variable rate decrease by 0.500% to 0.500% over the prime rate..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS ILLINOIS TRUST # 117245-07 AND DATED JULY 29, 1993.

BORROWER:

American National Bank and Trust Company of Chicago, its Trustee Under Trust Agreement Dated July 29, 1993 and Known as Trust Number 117245-07

By: [Signature] .. Trust Officer

By: [Signature] .. Assistant Secretary

LENDER:

Korea First Bank, Chicago

By: [Signature]
Authorized Officer

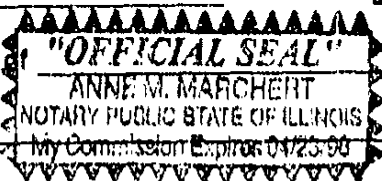
CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

On this 11 day of December, 1996, before me, the undersigned Notary Public, personally appeared [Signatures], [Signatures], Trust Officer; and [Signature], [Signature], Assistant Secretary of American National Bank and Trust Company of Chicago, as Trustee Under Trust Agreement Dated July 29, 1993 and Known as Trust Number 117245-07, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature] Residing at _____

Notary Public in and for the State of _____
My commission expires _____



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09-26-1996

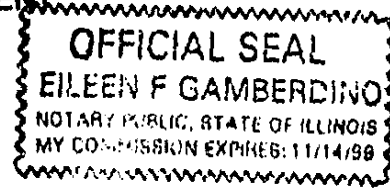
MODIFICATION OF MORTGAGE

Page 3

Loan No

(Continued)

LENDER ACKNOWLEDGMENT



STATE OF Illinois)

) SS

COUNTY OF Cook)

On this 10th day of December, 19 96, before me, the undersigned Notary Public, personally appeared Kwang Hai Lee and known to me to be the Vice President & Manager, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Eileen F. Gamberdino Residing at 205 N. Michigan, #915, Chicago 60601

Notary Public in and for the State of Illinois

My commission expires 11/14/99

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[IL-G201 CHANGYOO.LN]

COOK County Clerk's Office

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