NOFFICIAL COPY

Prepared by/Record and Return NATIONSBANC MORTGAGE

CORPORATION

Attn.: Doc Follow-up

PO Box 9000

205 Park Club Lane Buffalo, NY 14231

1-800-285-6000

DEPT-01 RECORDING

\$23.50

T#0008 TRAN 0106 12/12/96 11:36:00

\$3102 + BJ *-96-940652

COOK COUNTY RECORDER

Recorders Use Only

96940652

Pool #:

Inv. #

NBMC#: 1047811813

790747979

County, State: COOK, IL

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, Flagstar Bank FSB F/K/A First Security Savings FSB, located at 2550 Telegraph Road - Suite 150 Ploomfield Hills MI 48302

does hereby convey, grant, transfer, assign and outclaim the described Mortgages which encumber real property described therein. together with certain note(s) described thereir, with all interests, all liens, and any rights due or to become due thereon to:

NationsBanc Mortgage Corporation, 205 Park Club Lane, Buffalo NY 14231

Mortgage recorded on 10/20/95

Liber: N/A

N/A Page:

Records of COOK County, IL

Mortgagee:

Flagstar Bank FSB F/K/A First Security Springs FSB

Mortgagors:

GWENDOLYN RICE

Property Address:

4800 S CHICAGO BE

CHICAGO, IL 60615

Tax-Pin#: N/A

S/L/B: N/A

Mortgage Amount: \$44150

Legal Description attached herewith.

This assignment is being made without warranty, expressed or implied and with recourse to the Assignor in any event. TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns, forever subject or tylo the terms and conditions of the abovedescribed mortgage. IN WITNESS WHEREOF, the undersigned corporation has caused air instrument to be executed on this day, 10/31/96

Flagstar Bank FSB F/K/A First Security Savings FSB

Jean M. Biondo-Rine, Officer

County of Erie State of New York itness/Bryan D Owczarz

Witness: Gerald Kumiega

Before me, the undersigned authority, on this day 10/31/96, Jean M. Biondo-Rine of aforesaid corporation, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that they signed and sealed the said instrument

as their free and voluntary act and deed, for the uses, purposes, and capacity therein mentioned.

Reg. #: 01FL5054316

Wilness my hand and official seal.

Jennifer C Flemmaing

Qualified in Eric County, State of New York

Commission Expires:

01/08/98

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Property of Cook County Clerk's Office

UNOFFICIAL COPY

95718611

DEPT-01 RECORDING

TRAN 8085 10/20/95 15:11:00 T#0014

#9333 # JW *-95-71861

COOK COUNTY RECORDER

Space Above This Line For Recording Date!

LOAM NO. 950031897

THIS MORTGAGE ("Security Instrument") is given on

GWENDOLYN RICE The mortgagor is

19.95

This Security Instrument is given to ANCHOR MORTGAGE CORPORATION

which is organized and existing under the laws of THE STATE OF ILLINOIS

address is 520 W. ERIE SUITE 300,

CHICAGO, IL 60610

("Lender").

, and whose

("Borrower").

Borrower owes Lender the principal sum of

FORTY-FOUR THOUSAND ONE HUNDIED FIFTY AND 00/100

Dollars

44,150.00 This debt is evidenced by Borrower's note dated the same date as this (U.S. \$ Security Instrument ("Note"), which provides for monify payments, with the full debt, if not paid earlier, due and payable NOVEMBER 1, 2025 . This Security Instrument secures to Lender: (a) the repayment of on the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other

sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property to ated in

COOK

County, Illinois:

PARCEL 1: UNIT NO. 1904-N IN THE NEWPORT CONDOMINIUM, TGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, AS DEFINED AND DELINEATED IN THE DECLARATION OF CONDOMINIUM RECOPORD AS DOCUMENT NUMBER 24730609, AS AMENDED FROM TIME TO TIME, IN THE NORTHWEST FRACT-IONAL 1/4 OF SECTION 12, TOWNSHIP 38 NORTH, RANGE 14 CEAST OF THE THIR PRINCIPAL MERIDAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: PARKING SPACE NUMBER 53, A LIMITED COMMON ELEMENT, AS SET FORTH AND DEFINED IN DOCUMENT NUMBER 24730609

95718611

which has the address of

4800 S. CHICAGO BEACH DR.

CHICAGO

(City)

Illinois

60615

(Street) ("Property Address");

(Zip Code)

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property".

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

ILLINOIS - Single Family - Famile Mae/Freddie Mac UNIFORM INSTRUMENT Laser Forms Inc. (800) 446-3555

Form 3014 9/90 LIFT #3014 7/92

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