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95718611

DEPT-01 RECORDING \$33.5
T#0014 TRAN 8085 10/20/95 15:11:00
#9333 + JW *-95-718611
COOK COUNTY RECORDER

(Space Above This Line For Recording Data)

3350
M

LOAN NO. 950031897

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on **OCTOBER 10**, 1995.
The mortgagor is **GWENDOLYN RICE**

1995

("Borrower").

This Security Instrument is given to **ANCHOR MORTGAGE CORPORATION**

which is organized and existing under the laws of **THE STATE OF ILLINOIS**, and whose
address is **520 W. ERIE SUITE 300,**
CHICAGO, IL 60610

("Lender").

Borrower owes Lender the principal sum of
FORTY-FOUR THOUSAND ONE HUNDRED FIFTY AND 00/100 Dollars
(U.S. \$ **44,150.00**)

This debt is evidenced by Borrower's note dated the same date as this
Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable
on **NOVEMBER 1, 2025**

This Security Instrument secures to Lender: (a) the repayment of
the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other
sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of
Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby
mortgage, grant and convey to Lender the following described property located in

County, Illinois:

**PARCEL 1: UNIT NO. 1904-N IN THE NEWPORT CONDOMINIUM, TOGETHER WITH ITS
UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, AS DEFINED AND
DELINEATED IN THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT
NUMBER 24730609, AS AMENDED FROM TIME TO TIME, IN THE NORTHWEST FRACT-
IONAL 1/4 OF SECTION 12, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIR-
D PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

**PARCEL 2: PARKING SPACE NUMBER 53, A LIMITED COMMON ELEMENT, AS SET
FORTH AND DEFINED IN DOCUMENT NUMBER 24730609**

95718611

96940652

which has the address of **4800 S. CHICAGO BEACH DR.**

CHICAGO

(Street)

(City)

Illinois

60615

("Property Address");

(Zip Code)

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures
now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of
the foregoing is referred to in this Security Instrument as the "Property".

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant
and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will
defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

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