96941648

FARTIAL DISCHARGE OF A MORTGAGE AND SECURITY AGREEMENT, AN ASSIGNMENT OF RENTS AND LEASES, AND UNIFORM COMMERCIAL CODE STATEMENTS

American National Bank and Trust Company of Chicago, a national banking association, successor in interest to NBD BANK, an Illinois state banking corporation, ("Mortgagee") whose address is 33 N LaSalle St Chicago, IL 60690, certifies that the Mortgage and

. DEPT-01 RECORDING

±27, 50

T#8009 TRAN 6112 12/12/96 15:10:00

+3343 + SK +-96-941648

COOK COUNTY RECORDER

Security Agreement, executed and given to Mortgagee February 6, 1996 by Lincoln Loft, Inc., an Illinois Corporation and Imperial Lincoln Lofts Retail, L.L.C., an Illinois limited liability company. ("Jointly referred to as Mortgagor"), and recorded February 28, 1996 as Document N. S6153403. Cook County Records, is satisfied and released only to the extent that it covers the described real property located in the state of Illinois, Cook County, Illinois described as follows:

SEE ATTACHED EXHIBIT A FOR LEGAL DESCRIPTION

IN ADDITION, the following documents are also released ONLY TO THE EXTENT THEY COVER THE DESCRIBED REAL PROPERTY:

- 1) Assignment of Rents and Leases executed by the Mortgagor and given to the Mortgagee February 6, 1996 and recorded February
- 28, 1996 as Document No. 96153404. Cook Cou dy Pecords
- 5) Certain Financing statements to which American National Bank is the Debtor and which were recorded:

February 28, 1996

Document No. 96U 2524

February 28, 1996

Document No. 96U 2523

THIS PARTIAL DISCHARGE shall not affect any of the real estate subject to the lien and interests of the foregoing. Mortgage and Security Agreement, Assignment of Rents and Leases, and the indicated UCC Financing Statements, and all such instruments, Liens, and interest shall remain in full force and effect as to real froperty other than the especifically released by this Partial Discharge.

Executed on October 31, 1996

American National Bank

By: Jim L. Imbeau

lis: First Vice President

State of Illinois County of Cook

The foregoing instrument was acknowledged before me on October 31, 1996 by James L. Imbeau, a First Vice President of American National Bank, a national banking association, on behalf of the corporation.

Michele James

Notary Public, Cook County, Illinois

My Commission Expires on 8-24-97

This instrument was prepared by:

Thomas R Witt

Commercial Real Estate

American National Bank

33 N LaSalle Street

Chicago, Illinois 60690

"OFFICIAL SEAL"
MICHELE JAMES

Notary Public, State of Minofe

My Commission Espires 8/21/87

1st AMERICAN TITLE OTHER # (97377 EW)

20222548

e the state of the

Property of Coot County Clert's Office

EXHIBIT A

LEGAL DESCRIPTION:

UNIT 309 IN LINCOLN LOFTS CONDOMINIUMS, AS DELINEATED ON THE SURVEY OF LOTS 3 THROUGH 13, INCLUSIVE, IN JOHN P. ALTGELD'S SUBDIVISION OF BLOCKS 1, 2, 3, 4, AND 7 AND THE NORTH 1/2 OF BLOCK 5 IN THE SUBDIVISION OF THAT PART LYING NORTHEASTERLY OF THE CENTER LINE OF LINCOLN AVENUE OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED SEPTEMBER 3, 1996 AS DOCUMENT 96672710, IN COOK COUNTY, ILLINOIS, TOGETHER WITH AN UNDIVIDED PERCENTAL'S INTEREST IN THE COMMON ELEMENTS APPURTENANT TO SAID UNIT, AS SET FORTH IN SAIL DECLARATION.

PARCEL 2:

EXCLUSIVE RIGHT TO UPA OF PARKING SPACES 34 AND 47, LIMITED COMMON BLEMENTS AS SET FORTH IN DECLARATION OF CONDOMINIUM AFORESAID.

Grantor also hereby grants to the Grantse, its successors and assigns, as rights and essements appurtenant to the above described real estate, the rights and estaments for the benefit of said property set forth in the Declaration of Condominium and Declaration of Covenaria, Conditions, Restrictions and Essements aforesaid, and Grantor reserves the rights and essements set forth in said Declarations for the benefit of the remaining property described therein.

This deed is subject to all rights, easements, covenants, conditions, restrictions and reservations contained in said Declarations the same as though the provisions of said Declarations were recited and stipulated at length herein.

This deed is subject to:

- current non-delinquent real estate taxes and taxes for subsequent years;
- 2. the Declaration of Condominium:
- 3. the Declaration of Covenants, Conditions, Restrictions and Essements;
- 4. public, private and utility easements;
- covenants, conditions, restrictions of record; applicable zoning and building laws, ordinances and restrictions;
- spolicable zoning and building laws, ordinances and restrictions;
- roads and highways, if any;
- \$, acts done or suffered by the Grantee; and
- 9. Grantec's mortgage.

Commonly Known As: 3151 North Lincoln Avenue, Unit 309, Chicago, Illinois 60657
Permenent Index Nos: 14-29-100-002, 14-29-100-003, 14-29-100-004, and 14-29-100-005

mail to: Wildman, Throad, Allen & Dekon 225 West Wacher Drive # 30001

Oricago: Il 6060L Adtr: TrishM0102

INMITTIN

-2-

DRAFT TOTSYN ISS

Property of Coot County Clert's Office