UNOFFIGIALS COPY

PARTIAL DISCHARGE OF A MORTGAGE AND SECURITY AGREEMENT, AN ASSIGNMENT OF RENTS AND LEASES, AND UNIFORM COMMERCIAL CODE STATEMENTS

American National Bank and Trust Company of Chicago, a national banking association, successor in interest to NBD BANK, an Illinois state banking corporation. ("Mortgagee") whose address is 33 N LaSalle St Chicago, IL 60690, certifies that the Mortgage and

DEPT-01 RECORDING T40009 TRAN 6112 12/12/96 15:11:00 43351 + SK ×-96-941656

COOK COUNTY RECORDER

Security Agreement, executed and given to Mortgagee February 6, 1996 by Lincoln Loft, Inc., an Illinois Corporation and Imperial Lincoln Lofts Retail, L.L.C., an Illinois limited liability company, ("Jointly referred to as Mortgagor"), and recorded February 28, 1996 as Document No. 56153403. Cook County Records, is natisfied and released only to the extent that it covers the described real property located in the state of Illinois, Cook County, Illinois described as follows:

SEF ATTACHED EXHIBIT A FOR LEGAL DESCRIPTION

IN ADDITION, the following documents are also released ONLY TO THE EXTENT THEY COVER THE DESCRIBED REAL PROPERTY:

1) Assignment of Rents and Leases executed by the Mortgagor and given to the Mortgagee February 6, 1996 and recorded February 28, 1996 as Document No. 96153404, Cook County Records

5) Certain Financing statements to which American National Bank is the Debtor and which were recorded:

February 28, 1996

Documen' No 96U 2524

February 28, 1996

Document No 96U 2523

THIS PARTIAL DISCHARGE shall not affect any of the real estate subject to the lien and interests of the foregoing. Mortgage and Security Agreement, Assignment of Rents and Leases, and the indicated UCC Financing Statements, and all such instruments, Liens, and interest shall remain in full force and effect as to real property other than that specifically released by this Partial Discharge.

Executed on November 29, 1996

American National Bank

Ay: Jim L. Imbeau Its: First Vice President

State of Illinois County of Cook 1st AMERICAN TITLE order

22-25

The foregoing instrument was acknowledged before me on November 29, 1996 by James L. Imbeau a First Vice President of American National Bank, a national banking association, on behalf of the corporation.

Michele James

Notary Public, Cook County, Illinois My Commission Expires on 8-24-97

"OFFICIAL SEAL"

MICHELE JAMES

Hotory Public, State of Illimote

My Commission Explices 8/24/97

96971656

This instrument was prepared by: Thomas R Witt Commercial Real Estate American National Bank 33 N LaSalle Street

Chicago, Illinois 60690

UNOFFICIAL COPY

Property of Cook County Clerk's Office

35.977.636

NOV 21 196 11:17 HILDMAN PARROLD FILLEN DIXON CHUO COPY

EXHIBIT A

LEGAL DESCRIPTION:

UNIT 320 IN LINCOLN LOFTS CONDOMINIUMS, AS DELINEATED ON THE SURVEY OF LOTS 3 THROUGH 13, INCLUSIVE, IN JOHN P. ALTGELD'S SUBDIVISION OF BLOCKS 1, 2, 3, 4, AND 7 AND THE NORTH 1/2 OF BLOCK 6 IN THE SUBDIVISION OF THAT PART LYING NORTHEASTERLY OF THE CENTER LINE OF LINCOLN AVENUE OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED SEPTEMBER 3, 1996 AS DOCUMENT 96672710, IN COOK COUNTY, ILLINOIS, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS APPURTENANT TO SAID UNIT, AS SET FORTH IN SAID DECLARATION.

PARCEL 2:

EXCLUSIVE RIGHT TO USE OF PARKING SPACE 5-C, A LIMITED COMMON BLEMENT AS SET FORTH IN DECLARATION OF CUNDOMINIUM AFORESAID.

Grantor also hereby grants to the Granto, its successors and assigns, as rights and essements appurement to the above described real estate, the rights and essements for the benefit of said property set forth in the Declaration of Condominium and Declaration of Covenants. Conditions, Restrictions and Essements aforesaid, and Grantor reserves the rights and essements set forth it so d Declarations for the benefit of the remaining property described therein.

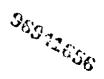
This deed is subject to all rights, easements, covenance, conditions, restrictions and reservations contained in said Declarations the same as though the provisions of said Declarations were recited and stipulated at length herein.

This deed is subject to:

- current non-dolinquent real estate taxes and tixes for subsequent years;
- 2. the Decigration of Condominium;
- the Declaration of Covenants, Conditions, Restrictions and Essentents;
- 4. public, private and utility easements;
- 5, covenants, conditions, restrictions of record; applicable coming and building laws, ordinances and restrictions;
- applicable zoning and building laws, ordinances and restrictions;
- roads and highways, if any;
- 8, acts done or suffered by the Grantee; and
- 9. Grantee's mortgage.

Commonly Known As: 3151 North Lincoln Avenue, Unit 320, Chicago, Illinois 60657

Permanent index Nos: 14-29-100-002, 14-29-100-003, 14-29-100-004, and 14-29-100-005



UNOFFICIAL COPY

Property of Cook County Clerk's Office

30322030