

UNOFFICIAL COPY

PREPARED BY:
KIM FARINELLI
SPECTRUM MORTGAGE

9700 W. 197TH STREET
MOKENA, ILLINOIS 60448
AND WHEN RECORDED MAIL TO

96946026

REGENCY SAVINGS BANK, FSB
74 N. WASHINGTON STREET
NAPEVILLE, ILLINOIS 60566

LOAN NO. 050013735



SPACE ABOVE THIS LINE FOR RECORDER'S USE

Corporation Assignment of Real Estate Mortgage

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to

2350

REGENCY SAVINGS BANK, FSB,
74 N. WASHINGTON STREET, NAPEVILLE, ILLINOIS 60566
all the rights, title and interest of the undersigned in and to that certain Real Estate Mortgage executed by
MARY KATHLEEN BRADY, UNMARRIED

and dated 12/2/96, to SPECTRUM MORTGAGE

a corporation organized under the laws of THE STATE OF ILLINOIS and whose principal place of business
is 9700 W. 197TH STREET, MOKENA, ILLINOIS 60448

and recorded in Book/Volume No. _____, page(s) _____, as Document No. **96946025**
COOK County Records, State of ILLINOIS described hereinafter as follows:

LOT 6 IN NORTHBROOK HIGHLANDS UNIT NO. 12 IN NORTHBROOK HIGHLANDS UNIT 9,
10-A AND 13, BEING A SUBDIVISION IN THE NORTHEAST QUARTER OF SECTION 9,
TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS.

PTN 04-09-212-004

ALSO KNOWN AS: 2330 PEACHTREE LANE, NORTHBROOK, ILLINOIS 60062
TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with
interest and all rights accrued or to accrue under said Real Estate Mortgage.

STATE OF _____
COUNTY OF _____

_____ SPECTRUM MORTGAGE

On December 2nd, 1996 before me,
the undersigned, a Notary Public in and for the said County and
State aforesaid, do hereby certify that

BY: _____

Thomas G. Keener

Its: President

appeared to me personally known, who, being duly sworn by me, did
say that he/she is the

BY: _____

President

ITS: _____

of the corporation named herein which executed the within instrument
that the seal affixed to said instrument is the corporate seal of said
corporation, that said instrument was signed and sealed on behalf of
said corporation pursuant to its by-laws or a resolution of its Board
of Directors and that he/she acknowledges said instrument to be the
free act and deed of said corporation.

Witness: _____

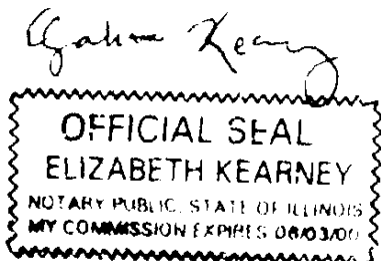
NOTARY PUBLIC Will COUNTY

(THIS AREA FOR OFFICIAL NOTARIAL SEAL)

My Commission Expires 06-03-00

ERIC PREE, INC. 10784

STCI 3238



96946026

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Property of Cook County Clerk's Office

500745676

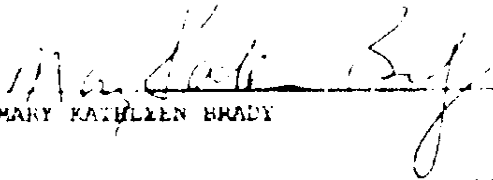
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Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument. Lender also shall not exercise this option if: (a) Borrower causes to be submitted to Lender information required by Lender to evaluate the intended transferee as if a new loan were being made to the transferee; and (b) Lender reasonably determines that Lender's security will not be impaired by the loan assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to Lender.

To the extent permitted by applicable law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferee to sign an assumption agreement that is acceptable to Lender and that obligates the transferee to keep all the promises and agreements made in the Note and in this Security Instrument. Borrower will continue to be obligated under the Note and this Security Instrument unless Lender releases Borrower in writing.

If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

WITNESS THE HAND(S) AND SEAL(S) OF THE UNDERSIGNED.



MARY KATHLEEN BRADY (Seal) Borrower (Seal) Borrower

(Seal) Borrower (Seal) Borrower
[Sign Original Only]

PAY TO THE ORDER OF
REGENCY SAVINGS BANK, FSB,
74 N. WASHINGTON STREET
NAPEEVILLE, ILLINOIS 60566
WITHOUT RECOURSE IN ANY EVENT ON
December 2nd, 1996

BY: _____
SIGNATURE/TITLE

SPECTRUM MORTGAGE
9700 W. 190TH STREET
MOKENA, ILLINOIS 60448

500010000

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Property of Cook County Clerk's Office