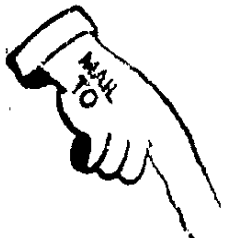


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DEPT-01 RECORDING \$33.50
T#0015 TRAM 8420 12/16/96 12:02:00
47206 CT #--96-947482
COOK COUNTY RECORDER

PREPARED BY
MARIA T. ESPARZA
AFTER RECORDING RETURN TO
JACQUELINE L. KERNODLE
LASALLE BANK ILLINOIS
4747 W. DEMPSTER STREET
SKOKIE IL 60076

96947482

LOAN EXTENS ON AGREEMENT

This instrument is an Agreement among Elie Bindery Systems, Inc. ("Borrower"); Marcia Lukes Mallahan (as to parcel 1) and Raymond Soto and Maria Soto, his wife (as to parcel 2), ("Mortgagor"); Raymond Soto and Richard Mallahan ("Guarantors"); and LaSalle Bank Illinois successor to Comerica Bank-Illinois, ("Lender").

RECITALS

A. Mortgagor is the owner of the real estate described in Exhibit "A" hereto ("Real Estate").

B. On April 30, 1993, Borrower executed and delivered to Lender its Promissory Note ("Note") in the principal amount of \$474,279.00, to evidence a loan in that amount.

C. To secure payment of the Note, the following documents were executed and delivered:

1. A Real Estate Mortgage dated April 30, 1993 and recorded May 20, 1993 with the Recorder of Deeds of Cook County, Illinois, as Document Number 93384588, wherein the Mortgagor mortgaged the Real Estate to Lender (as to parcel 1).

3. A Continuing Guaranty wherein Guarantors guaranteed payment of the Note.

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M.H.

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D. On May 15, 1994, Borrower executed and delivered to Lender its Variable Rate-Installment Note ("Renewed Note") in the principal amount of \$494,279.00, to evidence a loan in that amount.

E. To further secure payment of the Renewed Note, the following document was executed and delivered:

1. An additional Real Estate Mortgage, dated July 29, 1994 and recorded September 1, 1994 with the Recorder of Deeds of Cook County, Illinois, as document Number 94772660 (as to parcel "2") wherein Mortgagor mortgaged the Real Estate to Lender.

F. Any and all extensions, modifications, or renewals to the Note made from time to time by Borrower to Lender.

G. The Renewed Note is a Variable Rate-Installment Note and principal and interest is due and payable. The parties desire to extend said maturity date to January 2, 1997.

WHEREFORE, it is agreed as follows:

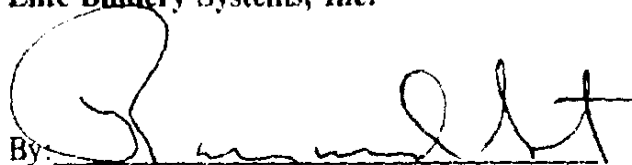
1. The due date of the Renewed Note is hereby extended to January 2, 1997.
2. Except as modified hereby, the Note and all other terms and conditions and all other Loan Documents remain in full force and effect according to their terms.

IN WITNESS WHEREOF, the parties have caused the Agreement to be executed and delivered on October 30, 1996.

LaSalle Bank Illinois successor to Comerica
Bank-Illinois

By: _____

BORROWER
Elite Bindery Systems, Inc.

By: 
Raymond Soto, President

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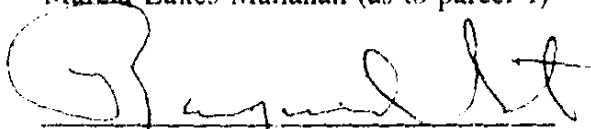
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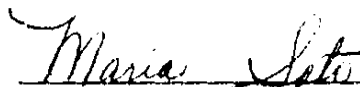
MORTGAGOR



Marcia Lukes Mallahan (as to parcel 1)



Raymond Soto (as to parcel 2)



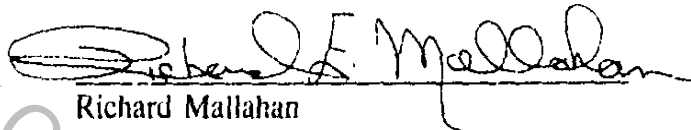
Maria Soto (as to parcel 2)

Acknowledgement by Guarantors

The undersigned hereby acknowledges and consents to the within Extension Agreement and reaffirm their Continuing Guaranty.



Raymond Soto



Richard Mallahan

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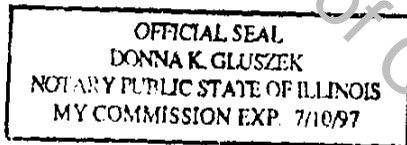
STATE OF ILLINOIS

COUNTY OF COOK

} SS

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that John J. K... .., H.V. President of LaSalle Bank Illinois successor to Comerica Bank - Illinois, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said institution, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 30th day of October, 1996.



Donna K. Gluszek
Notary Public

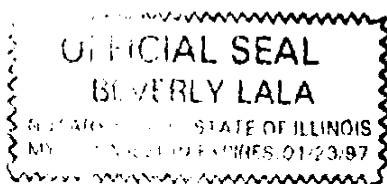
STATE OF ILLINOIS

COUNTY OF COOK

} SS

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Raymond Soto as President of Elite Bindery Systems, Inc., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 30th day of October, 1996.



Raymond Soto
Notary Public

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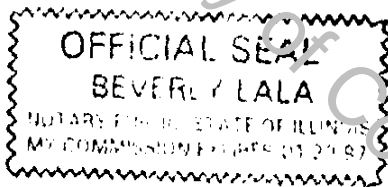
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STATE OF ILLINOIS
COUNTY OF COOK } SS

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Raymond Soto, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 30th day of October, 1996.

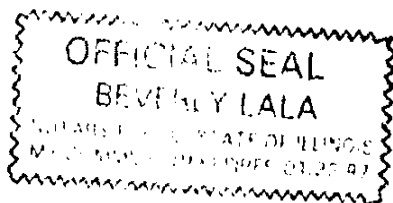


Beverly Lala
Notary Public

STATE OF ILLINOIS
COUNTY OF COOK } SS

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Richard Mallahan, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 30th day of October, 1996.



Beverly Lala
Notary Public

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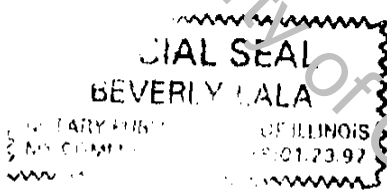
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STATE OF ILLINOIS }
COUNTY OF COOK } SS

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Marcia Lukes Mallahan, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 30th day of October, 1996.



Beverly Lala
Notary Public

STATE OF ILLINOIS }
COUNTY OF COOK } SS

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Raymond Soto and Maria Soto, personally known to me to be the same persons whose names is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as their own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 30th day of October, 1996.



Beverly Lala
Notary Public

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EXHIBIT "A"

LEGAL DESCRIPTION

(PARCEL 1)

COMMON ADDRESS: 3336 NORTH AVERS AVENUE, CHICAGO, ILLINOIS

PIN #: 13-23-319-027

LOT 48 IN CRAWFORD SQUARE, BEING A SUBDIVISION OF BLOCKS 3, 4, AND 5 IN GRANDVIEW, BEING A RESUBDIVISION, AND 3 IN K. K. JONES SUBDIVISION IN THE SOUTH WEST 1/4 OF SECTION 23, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

(PARCEL 2)

COMMON ADDRESS: 160 EAST HIGHLAND AVENUE, MUNDELEIN, ILLINOIS 60035

PIN #: 03-11-222-007

LOT 13 IN SOHN'S RESUBDIVISION, OF PART OF EDWARD L. AND HILDA L. BOULTER'S SUBDIVISION AND OF PARTS OF LOT "A" IN WILLIE'S CONSOLIDATION OF LANDS IN SECTIONS 1, 2, 11 AND 12, IN TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT OF SAID SOHN'S RESUBDIVISION REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLE OF COOK COUNTY, ILLINOIS, ON 6/12/59, AS DOCUMENT NUMBER 1867161 IN COOK COUNTY ILLINOIS.

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