

UNOFFICIAL COPY

DEPT-01 RECORDING \$23.50
740008 TRAN 0276 12/16/96 11:34:00
44017 B.J #96-948053
COOK COUNTY RECORDER

Prepared by and when recorded return to:
NVR Mortgage Finance, Inc.
P. O. Box 999
Pittsburgh, Pennsylvania 15230
(412) 279-7401

96948053

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 111 RYAN COURT, PITTSBURGH, PENNSYLVANIA 15205, does hereby grant, sell, assign, transfer, and convey, unto NATIONSBANC MORTGAGE CORPORATION, a Texas Corporation (herein "Assignee"), whose address is 205 PARK CLUB LANE, BUFFALO, NEW YORK 14231, a certain Mortgage dated 09/22/94, made and executed by OMAR ALVAREZ AND CLAUDIA C RUEDA ALVAREZ to and in favor of STM MORTGAGE COMPANY, DBA MURRAY MORTGAGE COMPANY upon the following described property situated in COOK County, State of ILLINOIS:

1301N NORTHWEST HWGHY, PARK RIDGE, IL 60068

See attached Exhibit "A".

such Mortgage having been given to secure payment of \$144,000.00 which Mortgage was recorded on 09/27/94 in Book, Volume, or Liber No. , at Page (or as No. 94837383) of the Records of COOK County, State of ILLINOIS and having a Tax Identification Number of 09-22-303-020-0000, together with the note(s) and obligations therein described and the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on December 2, 1996.

NVR MORTGAGE FINANCE, INC.

Patricia A. Geary
Witness: Patricia A. Geary

By: J. B. Matlak
John B. Matlak, Assistant Vice President

Daniel Richard
Attest: Daniel Richard, Assistant Secretary

State of Pennsylvania
County of Allegheny §§:

On the 2nd day of December, 1996; before me, a Notary Public in and for said County and State, personally appeared John B. Matlak and Daniel Richard, personally known to me (or provided to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged that, being authorized to do so, he/she/they executed this Assignment as Assistant Vice President and Assistant Secretary of, and as the act of, NVR Mortgage Finance, Inc. for the purposes set forth herein.

NVR Loan #: 437832-3
NBMC Loan #: 2000882829
Pool #: 250145

[Signature]
Notary Public 12/2/96

Notarial Seal
Lisa G. Dudash, Notary Public
Robinson Twp., Allegheny County
My Commission Expires May 6, 2000
Member, Pennsylvania Association of Notaries

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Property of Cook County Clerk's Office

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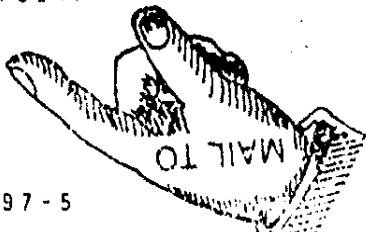
AFTER RECORDING MAIL TO:

94837383

STM MORTGAGE COMPANY, A TEXAS CORPORATION, D/B/A THE CHIEF FINANCIAL GROUP
1250 MOCKINGBIRD LANE, SUITE 600
DALLAS, TX 75247

ENYMA

11-1



LOAN NO. 217097-5

DEPT-11

\$33.5

T#0013 TRAN 9222 09/27/94 10:58:00

#5315 # AP * 94-837383

COOK COUNTY RECORDER

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MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on September 22, 1994. The mortgagor is OMAR ALVAREZ and CLAUDIA C RUEDA ALVAREZ, HUSBAND AND WIFE

("Borrower").

This Security Instrument is given to STM MORTGAGE COMPANY, A TEXAS CORPORATION, D/B/A THE CHIEF FINANCIAL GROUP which is organized and existing under the laws of THE STATE OF TEXAS, and whose address is 1250 MOCKINGBIRD LANE SUITE 600 DALLAS, TX 75247 ("Lender").

Borrower owes Lender the principal sum of One Hundred Forty Four Thousand Dollars and no/100 Dollars (U.S. \$ 144,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on October 1, 2024. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in Cook County, Illinois:

THAT PART OF LOTS 19 AND 20 (TAKEN AS A TRACT) IN SECOND ADDITION TO PETER M. HOFFMAN'S GREATER PARK RIDGE SUBDIVISION (HEREINAFTER DESCRIBED) LYING SOUTHEASTERLY OF A LINE AS FOLLOWS: COMMENCING AT A POINT ON THE SOUTHWESTERLY LINE OF SAID LOTS 19 AND 20, SAID LINE BEING ALSO THE NORTHEASTERLY LINE OF RAND ROAD, 26.83 FEET SOUTHEASTERLY CORNER OF SAID LOT 19; THENCE NORTHEASTERLY ALONG A LINE THAT IS PERPENDICULAR TO THE LAST DESCRIBED LINE, A DISTANCE OF 32.87 FEET; THENCE SOUTHEASTERLY PERPENDICULAR TO THE LAST DESCRIBED LINE, A DISTANCE OF 0.33 OF A FOOT TO THE CENTER LINE OF A PARTY WALL; THENCE NORTHEASTERLY PERPENDICULAR TO THE LAST DESCRIBED LINE, SAID LINE BEING THE CENTER LINE OF PARTY WALL, A DISTANCE OF 29.70 FEET; THENCE SOUTHEASTERLY PERPENDICULAR TO THE LAST DESCRIBED LINE, A DISTANCE OF 0.33 OF A FOOT; THENCE NORTHEASTERLY PERPENDICULAR TO THE LAST DESCRIBED LINE A DISTANCE OF 35.79 FEET, MORE OR LESS, TO A POINT ON THE EAST LINE OF SAID LOTS 19 AND 20 THAT IS 34.95 FEET, MORE OR LESS, SOUTH OF THE NORTH CORNER OF SAID LOT 19, SAID SECOND ADDITION TO PETER M. HOFFMAN'S GREATER PARK RIDGE SUBDIVISION, BEING A SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHEASTERLY OF RAND ROAD, IN COOK COUNTY, ILLINOIS.

VOLUME # 91:09-22-303-020

which has the address of 1301 N NORTHWEST HIGHWAY

PARK RIDGE

(Street)

(City)

Illinois 80068 ("Property Address");

[Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

ILLINOIS-SINGLE FAMILY-FNMA/FHLMC UNIFORM INSTRUMENT

ISC/CMOT(L/0491/3014(9-90) L

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Borrowers Initials

CR QA

FORM 3014 9/90

PROPERTY OUT OF TORRENS BY DOC # 251915125030

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