

# UNOFFICIAL COPY

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mail to.

FOSTER BANK  
5225 N. KEDZIE AVENUE  
CHICAGO, IL 60625  
312-588-7700 (Lender)

DEPT-01 RECORDING \$25.00  
T40009 TRAN 6164 12/17/96 10:10:00  
4006 SK \*-96-950260  
COOK COUNTY RECORDER

## MODIFICATION AND EXTENSION OF MORTGAGE

<b>GRANTOR</b>		<b>BORROWER</b>	
Bokki Lee and Jae Hoon Lee, husband and wife		Bokki Lee Jae Hoon Lee	
<b>ADDRESS</b>		<b>ADDRESS</b>	
1095 Kingsdale Road Hoffman Estates, IL 60194		1095 Kingsdale Road Hoffman Estates, IL 60194	
<b>TELEPHONE NO.</b>	<b>IDENTIFICATION NO.</b>	<b>TELEPHONE NO.</b>	<b>IDENTIFICATION NO.</b>

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THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 5TH day of DECEMBER, 1996, is executed by and between the parties indicated below and Lender.

A. On AUGUST 9, 1996, Lender made a loan ("loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of THIRTY THOUSAND AND NO/100 Dollars (\$ 30,000.00), which

Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book \_\_\_\_\_ at Page \_\_\_\_\_ Filing date AUGUST 23, 1996 as Document No. 96597945 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Grantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

(1) The maturity date of the Note is extended to AUGUST 9, 2001, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.

(2) The parties acknowledge and agree that, as of DECEMBER 5, 1996, the unpaid principal balance due under the Note was \$ 23,503.80, and the accrued and unpaid interest on that date was \$ 124.04.

(3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.

(4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

(5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

(6) The Mortgage is further modified as follows:  
The line has been increased to \$60,000 from \$30,000; therefore, the mortgage amount is hereby modified to \$60,000.

BOX 169

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## SCHEDULE A

LOT 15 IN BLOCK 2 IN HOFFMAN HILLS UNIT NUMBER 4, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address of Real Property: 1095 Kingsdale Road  
Hoffman Estates, IL 60194

Permanent Index No.(s): 07-17-207-015

## SCHEDULE B

GRANTOR: Bokki Lee

GRANTOR: Jae Hoon Lee

*Bokki Lee*  
Bokki Lee  
Husband

*Jae Hoon Lee*  
Jae Hoon Lee  
Wife

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

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BORROWER:

*Bokki Lee*  
Bokki Lee

BORROWER:

*Jae Hoon Lee*  
Jae Hoon Lee

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: FOSTER BANK

*Ryu S. Kim*  
Ryu S. Kim  
Vice President

State of Illinois )  
County of Cook ) ss.

State of Illinois )  
County of Cook ) ss.

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Bokki Lee & Jae Hoon Lee personally known to me to be the same persons whose name s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that ± he y signed, sealed and delivered the said instrument as ± their free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this Dec. 5<sup>th</sup>, 1996 by Ryu S. Kim as Vice President on behalf of the Foster Bank.

Given under my hand and official seal, this 5<sup>th</sup> day of December, 1996.

Given under my hand and official seal, this 5<sup>th</sup> day of December, 1996.

*Jung Suh*  
Notary Public

*Jung Suh*  
Notary Public

Commission expires:

OFFICIAL SEAL  
JUNG SUH  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXP. OCT. 14, 1998

Commission expires:

OFFICIAL SEAL  
JUNG SUH  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXP. OCT. 14, 1998

Prepared by and return to: Gina Kim, Foster Bank, 5225 N. Kedzie Ave., Chicago, IL 60625

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Property of Cook County Clerk's Office

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