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749013 PRAN 7-03 12/17/96 10:34:00
30750 : DJL *-96-951273
COOK COUNTY RECORDER

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ASSIGNMENT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS

EMC Loan No : 1338466
Former FHA Case No : 1312622823
HUD Region No : 29(Y)

The Secretary of Housing and Urban Development, solely in its capacity as mortgagee ("HUD"), pursuant to the terms of that certain Loan Sale Agreement between HUD ("Assignor") whose address is 451 Seventh Street, S.W., Washington, D.C., 20410 and EMC Mortgage Corporation dated as of October 27, 1995, (the "Loan Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by EMC Mortgage Corporation ("Assignee"), hereby assigns, transfers, sets over and conveys to Assignee, its successors and assigns, whose address is 222 W. Las Colinas Blvd., #600, Irving, Texas, 75039, the following without recourse:

I. That certain Mortgage dated 07/17/75 made by Rose M. Tyler

which certain Mortgage was recorded as follows:

Book/Volume/Reel/Liber No. :

Page Number :

Instrument/Document No. :

T2820053

Certificate No./Other Reference No. :

Tax/Map/Parcel Reference # (if required for recording): 20-36-404-012-0000

Township/Borough (if required) :

Property Address: 8435 South Oglesby
Chicago, IL 60617

further described by legal description, hereby attached and incorporated by reference as Exhibit 'A' which was recorded on 07/23/75 in Cook County/Town, IL ("Mortgage"), which Mortgage secures that certain Promissory Note dated 07/17/75 ("Note"); and

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2. Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or Note and the title insurance policies and hazard insurance policies that may presently be in effect.

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

ANY CHANGES IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE OR ASSISTANCE AGREEMENT, PAYMENT PLAN OR MODIFICATION AGREEMENT AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE PENDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FHA-APPROVED SERVICING MORTGAGEE OR THAT HAS ENTERED INTO A CONTRACT FOR THE SERVICING OF THE MORTGAGE WITH AN FHA-APPROVED SERVICING MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE ABRIDGED VERSION OF CHAPTERS 5, 6, 7, AND 9 AND APPROPRIATE APPENDICES OF HUD HANDBOOK 4330.2 REV-1, "MORTGAGE ASSIGNMENT AND PROCESSING SECRETARY-HELD SERVICING." THESE SALES AND SERVICING PROVISIONS SHALL CONTINUE TO APPLY UNLESS THE MORTGAGE IS MODIFIED, FOR CONSIDERATION, WITH THE CONSENT OF THE MORTGAGOR, REFINANCED, OR SATISFIED OF RECORD. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

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IN WITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent effective as of the 15th day of November, 1995.

WITNESS:

SECRETARY OF HOUSING AND URBAN DEVELOPMENT

Loren D. Dorman
Loren D. Dorman

By: Janan Weeks
Name: Janan Weeks, as Attorney-in-Fact

State of Texas
County of Dallas

On August 26, 1996, before me, Laurie M. Castille, Notary Public, personally appeared Janan Weeks personally known to me (or proven on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he/she is the authorized attorney-in-fact for the Secretary of the Department of Housing and Urban Development and acknowledged to me that he/she executed the same in his/her authorized capacity and that by his/her signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal this 26th day of August, 1996.

Laurie M. Castille
Notary Public: Laurie M. Castille

My Commission expires: 09/13/1999



Prepared by: S. Richardson
RCG, Inc. 505 San Marin Dr., #110A, Novato, CA 94945 415-898-7200 (ct, in, il, oh, ok, mi, nj)
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EXHIBIT "A"

LOT 39 IN E. B. SHOGREN AND COMPANY'S JEFFERY HIGHLANDS, IN SECTION 36, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT DOCUMENT 65981 FILED IN THE REGISTRAR'S OFFICE ON OCTOBER 26, 1916, IN COOK COUNTY, ILLINOIS.

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AFFIDAVIT OF NOTIFICATION OF ASSIGNMENT OF MORTGAGE

I, Janan Weeks, Vice President, as agent for the EMC Mortgage Corporation, (Assignor, Assignee) of the mortgage registered as document number T2820053, being first duly sworn upon oath, states:

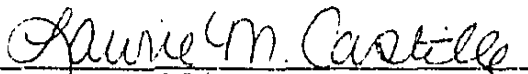
1. That notification was given to Rose M. Tyler at 8435 South Oglesby Chicago, IL 6061 who are the owners of record on Certificate No. T2820053, that the subject mortgage was being assigned.

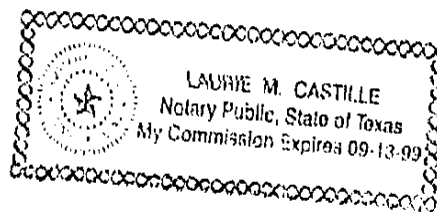
2. That presentation to the Registrar of filing of the assignment of mortgage would cause the property to be withdrawn from the Torrens System and recorded with the Recorder of Deeds of Cook County.

I, Janan Weeks, Vice President, declare under penalties of perjury that I have examined this form and that all statements included in this affidavit to the best of my knowledge and belief are true, correct, and complete.


Affiant Janan Weeks, Vice President

Subscribed and sworn to before
me by the said Janan Weeks
this 23rd day of September, 1996.


Notary Public



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