Drafted by and when recorded return to:

Howard Goldman

Heistran Kinancial Services Ltd.

96952615

DEPT-01 RECORDING \$31.50 740011 TRAN 4669 12/17/96 15:01:00 COUR COUNTY RECORDER

180 North LaSalle Street Suite 3600

Chicago, Illinois 60601

Exempt under provisions of Paragraph. Section X Real Estate Transfer Tax Act.

12/17/96

A9600181

#### WARRANTY DEED

MONTGOMERY/MADISON ASSOCIATES LIMITED The PARTNERSHIP, a Delavare limited partnership ("Grantor"), whose address is c/o Montgomery/Madison Corp., Suite 2500, 180 North LaSalle Street, Chicago, Illinois 60601, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged hereby CONVEYS and WARRANTS to 105 WEST MADISON L.L.C., a Delaware limited liability company, ("Grantee"), whose address is Suite 3600, 180 North LaSalle Street, Chicago Thinois 60601, the following described premises situated in City of Chicago, in the County of Cook and State of Illinois, to wit:

See Exhibit A attached hereto and made a part hereof.

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All improvements located on the real property, his privileges, rights, easements, hereditaments and appurtenances thereto belong; and all right, title and interest to any streets, alleys, passages, vaults and other rights-of-way included therein or Discent thereto.

Subject to the permitted exceptions described on Exhibit B attached hereto and made a part hereof.

It is expressly understood and agreed, anything contained herein to the contrary notwithstanding, that all of the agreements, representations and warranties made by Grantor hereunder are not made for the purpose or with the intention of binding in their individual capacities any of Grantor's partners, or any of the shareholders, officers, directors, employees, or agents of Grantor or its partners, but are made and intended solely for the purpose of binding (and shall be enforceable against) only the assets of the Grantor (which in no event shall include the negative capital account of any partner of Grantor), including Grantor's right, title and interest in, to an under any and all title insurance policies issued to Grantor, and that no personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against any of the foregoing (beyond Grantor's assets, including Grantor's right, title and interest in, to and under any and all title insurance policies issued to Grantor), on account of any agreement, representation or warranty of Grantor, either express or implied, all such personal liability or responsibility, if any (beyond Grantor's assets, including Grantor's right, title and

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#### Exhibit A - Legal description

That part of Original Lots 3 and 6 in Block 118 in School Section addition to Chicago, which is bounded and described as follows:

Beginning at the North East corner of said Original Lot 4, said corner being also the South West corner of Madison and Clark Streets; running thence South with the East line of said Original Lot 4, a distance of 50 feet and 8 inches to a point; thence West parallel with the South line of said Madison Street, 125 feet more or less to an alley; thence Morth with the East line of said alley 50 feet 8 inches to the South line of said Madison Street; thence East with said South line of Madison Street 125 feet more or less to the point of beginning;

[[126.22 feet measure]]

said premises being also known and described as Lots 7, 8 and 8 1/2 in Assessor's Division of said Block 118 according to the Plat thereof of said Subdivision recorded in Book 169 of Maps, Page 82, Section 16, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook Commun, Illinois.

Permanent Index Numbers:

17-16-204-011

Volume: 511

Commonly known as 105 West Madison, Chipago, Illinois

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23 (wet measured)

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### UNOFFICIAL BY

- General taxes for the year 1996 and subsequent years. 1.
- Memorandum of lease affecting the land, executed by and between the following parties for the term and upon the 2. terms, covenants and conditions therein provided.

Lessor:

LaSalle National Bank as Trustee under Trust

No. 30910

Lessee:

McDonald's Corporation

Dated:

May 17, 1985

Term:

June 14, 1985 to November 30, 2005

Recorded:

August 6, 85-134,752 1985

Document:

Those matters as shown on plat of survey by Chicago Guarantee Survey Company dated December 23, 1992, Order No. 3. 9212011 as follows:

-Encroachments of canopies to varying extents onto adjacent property along Northerly property line; -Endmonchment of stone ledge at 2nd story onto adjacent property along Northerly property line to the extent of 1.34 feet; -Encroacraent of stone base onto adjacent property along Northerly property line to the extent of 0.29 feet; -Encroachments of glass and metal signs to varying extents onto adjacent property along Northerly and Easterly property lines; -Encroachment of some ledge at 2nd story onto adjacent property along Easterly property line;
-Encroachment of scope front onto adjacent property along Northerly property Line to the extent of 0.43 feet; and -Encroachment of stone base onto adjacent property along Easterly property line to the extent of 0.29 feet.

- Possible gap and overlap on the South line of the land as 4. disclosed by said survey.
- una. Rights of parties in possession under unrecorded leases

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- 6. Second Mortgage and Security Agreement dated as of June 23, 1993 from the Grantor in favor of General Electric Capital Corporation ("GECC") recorded as Document No. 93-490278 with the Cook County, Illinois Recorder of Deeds as amended by a certain First Loan Modification Agreement dated as of December 30, 1994 and recorded as Document No. 95-002724 with the Cook County, Illinois Recorder of Deeds.
- 7. Assignment of Rents dated as of June 23, 1993 from the Grantor in favor of GECC recorded as Document No. 93-490279 with the Cook County, Illinois Recorder of Deeds as amended by a certain First Loan Modification Agreement dated as of December 30, 1994 and recorded as Document No. 95-002724 with the Cook County, Illinois Recorder of Deeds.
- Cook County Clarks Office UCC Financing Statement naming Grantor as debtor and GECC as secured party recorded as Document No. 93U10295 with the Cook County, Illinois Recorder of Deeds

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#### STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

10100

Dated December, 1996 Signature:	Meward Had
	Grantor of Agent
Subscribed and swom to before	
me by the said <u>OGENT</u> this <u>1774</u> day of <u>DECEMO</u> .  19 90.  Notary Public	OFFICIAL SEAL Michael Bench Notary Public, State of Illinois My Commission Expires 3/22/97
assignment of beneficial interest in a lar or foreign corporation authorized to do t a partnership authorized to do business of	rifies that the name of the grantee shown on the deed or not trust is either a natural person, an Illinois corporation pusiness or acquire and hold title to real estate in Illinois, or acquire and hold title to real estate in Illinois, or other
under the laws of the State of Illinois.	ized to do business or acquire and hold title to real estate
Dated Ocumber 17, 1996 Signature:	Howard Hold
	Grantee or Agent
Subscribed and sworn to before me by the said	2615
this 1774 day of DECEMBER, 1994.	OFFICIAL SEAL Michael Bench Notery Public, State of Illinois My Commission Expires 3/22/97
Notary Public A	Hay Containson Capitos of Edit

NOTE:

Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

(Attach to deed or AB) to be recorded in Cook County, Illinois, if exempt under provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.

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