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This instrument was prepared by
(when recorded return to):

Gary J. Fox, Esq.
NEAL, GERBER & EISENBERG
Two North LaSalle Street
Suite 2100
Chicago, Illinois 60602

AFTER RECORDING RETURN TO:

Deborah A. Payne
Commonwealth Land Title Insurance Company
30 N. LaSalle, Suite 3440
Chicago, IL 60602

1123

DEPT-01 RECORDING \$25.50
T#7777 TRAN #108 12/17/96 15:59:00
#5636 + RH *-96-953036
COOK COUNTY RECORDER

(The Above Space for Recordors Use Only)

RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS that Karl F. Nagel
("Mortgagee"), for and in consideration of payment of the indebtedness secured by that
certain Mortgage dated April 18, 1996 (the "Mortgage") between
Prospect Heights Self Storage, L.L.C. ("Mortgagor") and Mortgagee and other good and
valuable consideration the receipt of sufficiency of which are hereby acknowledged does
hereby REMISE, RELEASE, CONVEY AND QUIT CLAIM unto Mortgagor, their heirs, legal
representatives, successors and assigns, all the right, title, interest, claim or demand
whatsoever which Mortgagee may have acquired in, through or by the Mortgage, recorded in the
Office of the Recorder of Cook County in the State of Illinois as Document No. 96301658, on
April 22, 1996, to the premises described in Exhibit A attached hereto and made a part
thereof, situated in the County of Cook, State of Illinois, together with all the
appurtenances and privileges thereunto belonging or appertaining.
Permanent Real Estate Index Number(s): 03-024-100-045
Address(es) of premises: 25 East Piper Lane, Prospect Heights, Illinois

IN WITNESS WHEREOF, Mortgagee has caused this instrument to be signed by the
undersigned by the undersigned officer this 10th day of December, 1996.


Karl F. Nagel

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STATE OF ILLINOIS)
COUNTY OF LAKE) SS.

I, MARTHA L TAYLOR, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that KEAL F NAGEL personally known to me appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act.

GIVEN under my hand and _____ seal this 10th day of December, 1996.

"OFFICIAL SEAL"
MARTHA L TAYLOR
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 3/19/97

Martina L Taylor

Notary Public

My Commission Expires March 19, 1997

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EXHIBIT A

Legal Description

Lot 1 in Piper Lane Miniwarehouse Subdivision, being a Resubdivision of part of Lot 1 in Pinecrest Apartments, a Subdivision of part of the West half of the Northwest Quarter of Section 24, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois, according to the plat thereof recorded March 22, 1988 as Document 88117034.

Also described as follows:

That Part of Lot 1 in Pinecrest Apartments being a Subdivision in the Northwest 1/4 of the Northwest 1/4 of Section 24, Township 42 North, Range 11, East of the Third Principal Meridian, recorded March 22, 1979, as Document Number 24897636, in Cook County, Illinois, described as follows: Commencing at the Northwest corner of Section 24, thence East along Section line 676.67 feet; thence South 00 degrees 45 minutes 30 seconds East, 1136.26 feet for a point of beginning; thence due East 199.44 feet; thence due South 110.50 feet; thence due West 169.56 feet; thence due South 31.50 feet; thence due East 288.12 feet; thence due North 87.20 feet to the beginning of a curve concave Northwesterly having a radius of 483.00 feet; thence along said curve 179.68 feet to the end of curve; thence North 21 degrees 18 minutes 54 seconds West 55.61 feet to the beginning of a curve concave Northeasterly having a radius of 250.00 feet; thence along said curve 214.49 feet to the end of curve; thence North 27 degrees 50 minutes 37 seconds East 72.40 feet; thence due East 342.54 feet; thence South 00 degrees 45 minutes 30 seconds East 631.02 feet; thence due West 658.82 feet; thence North 00 degrees 45 minutes 20 seconds West 186.82 feet to the point of beginning.

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