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RECORDATION REQUESTED BY:

AUSTIN BANK OF CHICAGO
5645 W. LAKE STREET
CHICAGO, IL 60644-1997

WHEN RECORDED MAIL TO:

AUSTIN BANK OF CHICAGO
5645 W. LAKE STREET
CHICAGO, IL 60644-1997

SEND TAX NOTICES TO:

AUSTIN BANK OF CHICAGO
5645 W. LAKE STREET
CHICAGO, IL 60644-1997

DEPT-01 RECORDING \$25.50

T50008 TRAN 0429 12/18/96 09:42:00

64659 E.J. #1-96-954524

COOK COUNTY RECORDER

96954524

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: MILAN K. WILSON
5645 W LAKE STREET
CHICAGO IL 60644

96954524

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 10, 1996, BETWEEN AUSTIN BANK OF CHICAGO, as Trustee, (referred to below as "Grantor"), whose address is 6400 W. NORTH AVE., CHICAGO, IL 60635; and AUSTIN BANK OF CHICAGO (referred to below as "Lender"), whose address is 5645 W. LAKE STREET, CHICAGO, IL 60644-1997.

MORTGAGE. Grantor and Lender have entered into a mortgage dated June 3, 1988 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

DOCUMENT NO. 88242515 ON 06-06-88

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 453 IN AUSTIN'S THIRD ADDITION TO AUSTINVILLE, BEING A SUBDIVISION OF THE EAST 17 ACRES OF THE SOUTHEAST 1/4 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 5801-03 W. WALTON AVE., CHICAGO, IL 60644. The Real Property tax identification number is 16-05-419-015.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

UNPAID PRINCIPAL AMOUNT IS INCREASED TO \$215,952.69; INTEREST RATE IS DECREASED TO 8.75%; MONTHLY PRINCIPAL AND INTEREST PAYMENT IS CHANGED TO \$2,427.30..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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11-10-1996
Loan No

MODIFICATION OF MORTGAGE
(Continued)

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS 6443 AND DATED JUNE 3, 1988.

BORROWER:

AUSTIN BANK OF CHICAGO

By: [Signature]
RUDOLPH C. SCHOPPE, VICE PRESIDENT/ TRUST OFFICER

LENDER:

AUSTIN BANK OF CHICAGO

By: [Signature]
Authorized Officer

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)

) ss

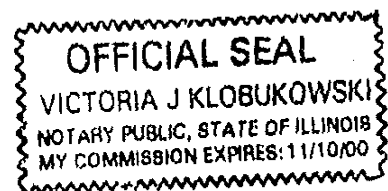
COUNTY OF Cook)

On this 3rd day of DECEMBER 19 96, before me, the undersigned Notary Public, personally appeared RUDOLPH C. SCHOPPE, VICE PRESIDENT/ TRUST OFFICER of AUSTIN BANK OF CHICAGO, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Victoria J. Klobukowski Residing at 6400 W. North Avenue

Notary Public in and for the State of Illinois

My commission expires November 10, 2000



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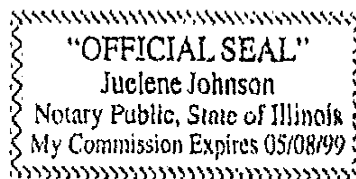
11-10-1996
Loan No

MODIFICATION OF MORTGAGE
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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)



On this 3rd day of December, 19 96, before me, the undersigned Notary Public, personally appeared Melan K. Wilson and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Juylene Johnson Residing at Chicago, Illinois

Notary Public in and for the State of Illinois

My commission expires May 8, 1999

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