

# UNOFFICIAL COPY

DEPT-01 RECORDING 333.00  
T#0008 TRAN 0479 12/18/96 11:14:00  
#4741 # 2J \* - 96 - 954603  
COOK COUNTY RECORDER

**96954603**

Prepared by and Mail to:  
U.S. Bank, An Illinois Banking Corp.  
17130 Torrence Avenue  
Lansing, Illinois 60438  
Attn: Corporate Loan Dept.

**96954603**

## MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT made this 7th day of October, 19 96 between U.S BANK, An Illinois Banking Corporation f/k/a The Steel City Bank of Chicago, an Illinois Banking Corporation, f/k/a the Steel City National Bank of Chicago, hereinafter called Bank, and WIEGAND BUILDERS AND DEVELOPERS, CARL V. WIEGAND, and DENNIS E. WIEGAND the Obligor(s) under the Note and the Owner(s) of the property securing the same, and hereinafter both called Second Party, WITNESSETH:

THAT WHEREAS, Bank is the owner of that certain Note in the amount of One Million Seven Hundred Ninety Five Thousand and No/100 (\$1,795,000.00) Dollars, dated July 7, 1994, secured either in whole or in part by Mortgage(s) recorded as Document No. (s) 94601880 & 94601881 covering property as described below:

See Exhibit "A" - 183rd and Henry  
Flossmoor, IL.  
See Exhibit "B" - The Landing of Oak Forest Subdiv.  
6300 W. 151st Street  
Oak Forest, IL.  
Collateral Assignment of USB Savings 1200064307

AND, WHEREAS, the parties have previously modified the terms of said Note and Mortgage.

AND, WHEREAS, the parties hereto wish to modify the terms of said Note and Mortgage(s) as set forth herein.

NOW THEREFORE, in consideration of ONE DOLLAR, the covenants herein contained, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledges, the parties hereto agree as follows:

96954603

33.00  
RW

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

- (X) The maturity date of the Note and Mortgage(s) hereinbefore described is hereby extended from October 7, 1996 to January 7, 1998.
- (X) As of the date hereof, the amount of the principal indebtedness is One Hundred Fifty One Thousand Nine Hundred Sixty One and 01/100 (\$151,961.01) Dollars.
- ( ) The rate of interest charged under the Note is hereby \_\_\_creased from \_\_\_\_\_ percent ( \_\_\_%) per annum to \_\_\_\_\_percent (\_\_\_\_%) per annum. The default rate of interest shall be \_\_\_creased by a like amount.
- (X) The rate of interest charged under the Note is hereby \_\_\_creased from n/a percent ( \_\_\_\_\_%) per annum in excess of the Prime Rate of the Bank to n/a percent ( \_\_\_\_\_%) per annum in excess of the Prime Rate of the Bank, except that the rate of interest charged under the Note shall at no time be less than ten and one-fourth percent (10 1/4%) per annum. The default rate of interest shall be \_\_\_creased by a like amount.
- ( ) The installments of principal and interest shall be changed beginning \_\_\_\_\_, to a payment of \_\_\_\_\_ (\$ \_\_\_\_\_) DOLLARS, and a like payment on the \_\_\_\_\_ day of each every \_\_\_\_\_ thereafter, except that all sums due, if not sooner paid, shall be due and payable on \_\_\_\_\_, 19\_\_\_\_\_.

Obligor warrants and certifies that the indebtedness evidenced by the Note is a valid and subsisting debt of the Obligor and in all respects free from all defenses, both in law and equity.

In all other respects, the Note hereinbefore described and all mortgages, documents and/or instruments securing the same shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, this instrument is executed the date and year first above written.

BANK:  
U.S. BANK, AN ILLINOIS BANKING CORP.

By [Signature]  
Attest Marjorie A. Kucharski L.A.O.

SECOND PARTY:  
WIEGAND BUILDERS AND DEVELOPERS

By [Signature]  
By \_\_\_\_\_

[Signature]  
CARL V. WIEGAND  
[Signature]  
DENNIS E. WIEGAND

96954603

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

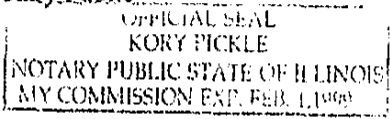
STATE OF ILLINOIS           |  
  | ss           LENDER  
COUNTY OF COOK           |

I, THE UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the above named DEBRAH MIESZALA (V.P.) & MARGARET MULHARSKI (LOAN ADMIN. OFFICER) personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

Given under my hand and notarial seal this 21<sup>st</sup> day of NOVEMBER, 1996.

Kory Pickle  
Notary Public

STATE OF ILLINOIS           |  
  | ss           INDIVIDUALS  
COUNTY OF COOK           |



I, THE UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the above named \_\_\_\_\_ personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_, 199\_\_\_\_\_.

\_\_\_\_\_  
Notary Public

STATE OF ILLINOIS           |  
  | ss           CORPORATIONS  
COUNTY OF COOK           |

I, THE UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the above named \_\_\_\_\_ personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as such officers of said Corporation and caused the seal of said Corporation to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_, 199\_\_\_\_\_.

\_\_\_\_\_  
Notary Public

96954603

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

## EXHIBIT "A"

That part of Lots 1 and 2 in the Subdivision of the North 462 feet of that part of the Northwest 1/4 lying Westerly of the Westerly right of way line of the Illinois Central Railroad and that part of the Northwest 1/4 of Section 6, Township 35 North, Range 14 East of the Third Principal Meridian. Described as follows:

Beginning at the point of intersection of a line 33 feet South (measured at right angles) of the North Line of the Northwest 1/4 of Section 6 with a line 560 feet East of and parallel to the West line of the Northwest 1/4 of Section 6; thence South on said parallel line a distance of 120 feet to a point; thence West on a line 153 feet South of and parallel to the North line of the Northwest 1/4 of Section 6 a distance of 60 feet to a point; thence South on a line 500 feet East of and parallel to the West line of the Northwest 1/4 of Section 6, a distance of 30 feet to a point; thence West on a line 183 feet South of and parallel to the North line of the Northwest 1/4 of Section 6, a distance of 110 feet to a point; thence South on a line 390 feet East of and parallel to the West line of the Northwest 1/4 of Section 6, a distance of 279.10 feet to a point; thence West on a straight line which makes an angle of 89 degrees 58 minutes, 15 seconds with the last named parallel line when turned from North to West, a distance of 38.59 feet to a point; thence South on a line 350.81 feet East of and parallel to the West line of the Northwest 1/4 of Section 6, to the point of intersection with a line 180 feet North of and parallel to the North line of Flosswood Subdivision, a Subdivision of part of the Northwest 1/4 of said Section 6, thence Easterly on the last named parallel line to the point of intersection with a line 501 feet East of and parallel to the West line of the Northwest 1/4 of Section 6, thence North on the last named parallel line, a distance of 286.95 feet to a point; thence Easterly on a straight line, said line which is 467 feet North of and parallel to the North line of Flosswood Subdivision a distance of 68 feet to a point; thence Northerly on a straight line, said line which is 649 feet East of and parallel to the West line of the Northwest 1/4 of said Section 6, to the point of intersection with a line 33 feet South (as measured at right angles) of the North line of the Northwest 1/4 of Section 6, thence Westerly on the last named line to the point of beginning, in Cook County, Illinois.

PIN: 32-06-100-072  
32-06-100-076

Common Address: 183rd and Henry  
Flossmoor, Illinois

96954603

UNOFFICIAL COPY

Property of Cook County Clerk's Office



# UNOFFICIAL COPY

## EXHIBIT "B"

Lots 42, 44, 45, 49, 51, 56, 57, 62, 63, 65, 66, 67, 68, 69, 76, 77, 90, 94, 120, 123, 125, 126, and 128 in Landings Subdivision, being a Subdivision of part of the Southwest 1/4 of Section 8, Township 36 North, Range 13 East of the Third Principal Meridian, according to the Plat thereof recorded June 27, 1988 as Document 88281884, in Cook County, Illinois.

PIN: 28-08-303-033 (Affects Lot 120)  
28-08-305-026 (Affects Lot 94)  
28-08-305-027 (Affects Lot 90)  
28-08-306-002 (Affects Lot 44)  
28-08-306-003 (Affects Lot 45)  
28-08-306-007 (Affects Lot 49)  
28-08-306-009 (Affects Lot 51)  
28-08-306-014 (Affects Lot 56)  
28-08-306-015 (Affects Lot 57)  
28-08-306-020 (Affects Lot 62)  
28-08-306-021 (Affects Lot 63)  
28-08-306-023 (Affects Lot 65)  
28-08-306-024 (Affects Lot 66)  
28-08-303-036 (Affects Lot 123)  
28-08-303-038 (Affects Lot 125)  
28-08-305-001 (Affects Lot 69)  
28-08-305-008 (Affects Lot 76)  
28-08-305-009 (Affects Lot 77)  
28-08-306-025 (Affects Lot 67)  
28-08-306-026 (Affects Lot 68)  
28-08-307-029 (Affects Lot 42)  
28-08-303-039 (Affects Lot 126)  
28-08-303-041 (Affects Lot 128)

Common Address: Vacant land  
The Landings of Oak Forest Subdivision  
6300 W. 151st Street  
Oak Forest, IL

88281884

UNOFFICIAL COPY

Property of Cook County Clerk's Office