

THIS INSTRUMENT PREPARED BY:

Kaye, Scholer, Fierman, Hays & Handler, LLP
425 Park Avenue
New York, New York 10022

DEPT-01 RECORDING \$31.50
T:2222 TRAN 0230 12/19/96 15:47:00
44130 KB *-96-958277
COOK COUNTY RECORDER

WHEN RECORDED, RETURN TO:

Kaye, Scholer, Fierman, Hays & Handler, LLP
425 Park Avenue
New York, New York 10022
Attention: Eric Kuhn

RELEASE OF LIEN

STATE OF §
COUNTY OF § KNOW ALL MEN BY THESE PRESENTS:

THAT CREDIT LYONNAIS NEW YORK BRANCH, a branch licensed under the laws of the State of New York, of a banking corporation organized under the laws of the Republic of France ("Credit Lyonnais") as the party to whom Williamsburg Limited Partnership, an Illinois limited partnership ("Williamsburg"), is obligated under that certain Reimbursement Agreement dated September 20, 1995, and being secured by liens created by (i) a First Mortgage, Assignment of Leases and Rents, Security Agreement and Financing Statement (the "Mortgage"), dated as of September 20, 1995 filed for record under County Recorder Document No. 95667393, which has been recorded among the Official Public Records of Real Property of Cook County, Illinois (the "Recorder's Office"), and (ii) an Assignment of Leases and Rents (the "Assignment"), dated as of September 20, 1995, filed for record under County Recorder's Document No. 95667395, Real Property Records of Cook County, Illinois, creating liens against the real property described on Exhibit A annexed hereto (the "Premises")

for and in consideration of the full and final payment of all reimbursement obligations secured by the aforesaid liens, the receipt of which is hereby acknowledged, hereby releases and discharges without recourse, representation or warranty the lien shown to exist by the Deed of Trust and the lien created by the Assignment executed in connection with the Deed of Trust on the

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Premises; provided, however, nothing in this Release of Lien shall release or discharge any covenants, warranties, indemnities or other obligations under the Deed of Trust and the Assignment which by their terms survive the release or termination of such document.

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EXECUTED this 13 day of December, 1996

LIEN HOLDER:

CREDIT LYONNAIS NEW YORK BRANCH

BY: [Signature]
NAME: Michael J. Butler
TITLE: Vice President

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STATE OF Illinois §
COUNTY OF Cook §
§

The foregoing instrument was acknowledged before me on this 13th day of December, 1996, by Michael J. Butler; as Vice President of CREDIT LYONNAIS NEW YORK BRANCH, on behalf of said corporation.

Stacie Marie Dill
NOTARY PUBLIC, STATE OF Illinois

PRINTED NAME OF NOTARY

Stacie Marie Dill

MY COMMISSION EXPIRES:



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EXHIBIT A

WILLAMETTE
COOK COUNTY, ILLINOIS

LEGAL DESCRIPTION

Proprietary

THAT PART OF LOTS 2, 3, AND 4 IN GEORGETOWN OF WILLOW BEND, BEING A SUBDIVISION OF PARTS OF SECTIONS 5 AND 8, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN THE PLAT OF WHICH WAS RECORDED SEPTEMBER 20, 1963 AS DOCUMENT NUMBER 20621228 BOUNDED BY A LINE DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 4; THENCE EAST (NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST) ALONG THE NORTH LINE OF SAID LOTS 3 AND 4, A DISTANCE OF 475.0 FEET; THENCE SOUTH 00 DEGREES 25 MINUTES 10 SECONDS EAST ALONG A LINE 50.0 FEET EAST OF AND PARALLEL WITH THE MOST WESTERLY LINE OF SAID LOT 3, A DISTANCE OF 312.46 FEET; THENCE NORTH 89 DEGREES 34 MINUTES 50 SECONDS EAST, A DISTANCE OF 312.12 FEET; THENCE SOUTH 00 DEGREES 25 MINUTES 10 SECONDS EAST, A DISTANCE OF 15.0 FEET TO A POINT ON A LINE BETWEEN SAID LOTS 2 AND 3 WHICH IS NORTH 89 DEGREES 34 MINUTES 50 SECONDS EAST, 74.0 FEET OF AN ANGLE CORNER OF SAID LOTS 2 AND 3; THENCE NORTH 89 DEGREES 34 MINUTES 50 SECONDS EAST ALONG SAID LINE BETWEEN LOTS 2 AND 3, A DISTANCE OF 360.0 FEET TO A POINT ON SAID LINE 395.0 FEET WEST OF THAT CORNER BETWEEN SAID LOTS 2 AND 3 DESCRIBED AS THE MOST EASTERLY NORTHEAST CORNER OF SAID LOT 2; THENCE NORTH 00 DEGREES 25 MINUTES 10 SECONDS WEST, A DISTANCE OF 15.0 FEET; THENCE NORTH 89 DEGREES 34 MINUTES 50 SECONDS EAST, A DISTANCE OF 175.0 FEET; THENCE SOUTH 00 DEGREES 25 MINUTES 10 SECONDS EAST, A DISTANCE OF 15.0 FEET TO A POINT ON SAID LINE BETWEEN LOTS 2 AND 3; THENCE NORTH 89 DEGREES 34 MINUTES 50 SECONDS EAST ALONG THE LINE BETWEEN SAID LOTS 2 AND 3; A DISTANCE OF 220.0 FEET TO THE MOST EASTERLY NORTHEAST CORNER OF LOT 2, AS AFORESAID; THENCE SOUTH 00 DEGREES 25 MINUTES 10 SECONDS EAST ALONG A LINE BETWEEN SAID LOTS 2 AND 3, A DISTANCE OF 275.0 FEET; THENCE NORTH 89 DEGREES 34 MINUTES 50 SECONDS EAST, A DISTANCE OF 15.0 FEET; THENCE SOUTH 00 DEGREES 25 MINUTES 10 SECONDS EAST, A DISTANCE OF 116.0 FEET; THENCE SOUTH 89 DEGREES 34 MINUTES 50 SECONDS WEST, A DISTANCE OF 15.0 FEET TO A POINT ON SAID LINE BETWEEN LOTS 2 AND 3; THENCE SOUTH 00 DEGREES 25 MINUTES 10 SECONDS EAST ALONG THE LINE BETWEEN SAID LOTS 2 AND 3, A DISTANCE OF 344.0 FEET TO A POINT 10.0 FEET NORTH OF THAT CORNER BETWEEN SAID LOTS 2 AND 3 DESCRIBED AS THE MOST EASTERLY SOUTHEAST CORNER OF SAID LOT 2; THENCE SOUTH 89 DEGREES 34 MINUTES 50 SECONDS WEST, A DISTANCE OF 80.0 FEET; THENCE SOUTH 00 DEGREES 25 MINUTES 10 SECONDS EAST, A DISTANCE OF 275.0 FEET; THENCE SOUTH 89 DEGREES 34 MINUTES 50 SECONDS WEST, A DISTANCE OF 70.0 FEET TO AN ANGLE CORNER BETWEEN SAID LOTS 2 AND 3; THENCE SOUTH 44 DEGREES 34 MINUTES 50 SECONDS WEST ALONG A LINE BETWEEN SAID LOTS 2 AND 3, A DISTANCE OF 160.87 FEET TO THE NORTH LINE OF ALGONQUIN ROAD; THENCE NORTHWESTERLY ALONG THE NORTHEASTERLY LINE OF ALGONQUIN ROAD, BEING ALSO THE SOUTHWESTERLY LINE OF SAID LOT 2, AFORESAID, BEING A CURVED LINE, CONVEX TO THE NORTHEAST AND HAVING A RADIUS OF 34,427.48 FEET, A DISTANCE OF 536.27 FEET ARC MEASURED, TO A

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POINT ON SAID LINE 565.0 FEET SOUTHEASTERLY, AS MEASURED ALONG SAID CURVED LINE, OF THE SOUTHWESTERLY CORNER OF SAID LOT 2; THENCE NORTHEASTERLY ALONG A RADIAL LINE OF SAID CURVED LINE, A DISTANCE OF 20.0 FEET; THENCE NORTHWESTERLY ALONG A CURVED LINE, CONVEX TO THE NORTHEAST, HAVING A RADIUS OF 34,447.48 FEET AND BEING CONCENTRIC WITH THE PREVIOUSLY DESCRIBED CURVED LINE, A DISTANCE OF 125.07 FEET, ARC MEASURE; THENCE SOUTHWESTERLY ALONG A RADIAL LINE OF SAID CURVE, A DISTANCE OF 20.0 FEET TO A POINT ON THE SOUTHWESTERLY LINE OF SAID LOT 2 WHICH IS 440.0 FEET SOUTHEASTERLY, AS MEASURED ALONG SAID SOUTHWESTERLY LINE, OF THE SOUTHWESTERLY CORNER OF SAID LOT 2; THENCE NORTHWESTERLY ALONG THE SOUTHWESTERLY LINE OF SAID LOT 2 AND THE NORTHEASTERLY LINE OF ALCONQUIN ROAD, A DISTANCE OF 440.0 FEET TO THE SAID SOUTHWESTERLY CORNER OF SAID LOT 2; THENCE ALONG THE WESTERLY LINE OF SAID LOT 2 THE FOLLOWING FOUR COURSES, NORTH 14, DEGREES 47 MINUTES 50 SECONDS EAST, A DISTANCE OF 495.0 FEET TO AN ANGLE POINT; THENCE NORTH 20 DEGREES 24 MINUTES 20 SECONDS WEST, A DISTANCE OF 125.0 FEET TO AN ANGLE POINT; THENCE NORTH 00 DEGREES 53 MINUTES 20 SECONDS WEST, A DISTANCE OF 310.0 FEET TO AN ANGLE POINT; THENCE NORTH 35 DEGREES 08 MINUTES 31 SECONDS WEST, A DISTANCE OF 50.53 FEET TO A POINT ON THE SOUTH LINE OF CHESHIRE DRIVE; THENCE EAST (NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST) ALONG THE SOUTH LINE OF SAID STREET, A DISTANCE OF 148.90 FEET TO THE MOST WESTERLY LINE OF SAID LOT 3; THENCE NORTH 00 DEGREES 25 MINUTES 10 SECONDS WEST ALONG SAID WESTERLY LINE OF LOT 3, A DISTANCE OF 60.0 FEET TO THE NORTH LINE OF CHESHIRE DRIVE AND BEING ALSO THE SOUTHEASTERLY CORNER OF LOT 4; THENCE WEST (NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST) ALONG THE SOUTH LINE OF SAID LOT 4, A DISTANCE OF 315.72 FEET TO AN ANGLE CORNER IN SAID LOT LINE; THENCE NORTH 57 DEGREES 25 MINUTES 16 SECONDS WEST ALONG THE SOUTHWESTERLY LINE OF SAID LOT 4, A DISTANCE OF 130.0 FEET TO AN ANGLE CORNER OF THE WEST LINE OF SAID LOT 4; THENCE NORTH 00 DEGREES 53 MINUTES 20 SECONDS WEST ALONG THE WEST LINE OF SAID LOT 4, A DISTANCE OF 30.0 FEET TO THE NORTHWEST CORNER THEREOF AND THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

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