96978057

. DEPT-01 RECORDING

\$27,00

- . T#0012 TRAN 3541 12/30/96 12:37:00
- 43561 + CG *-96-978057
- COOK COUNTY RECORDER

SATISFACTION OF MORTGAGE AND ASSIGNMENT OF RENTS

75-91-000 J

KNOW ALL MEN BY "HESE PRESENTS:

The Director of the Office of Thrift Supervision issued Order number(s) 90-89 dated January 11, 1990, placing Horizon Federal Savings Bank in receivership and appointing the Resolution Trust Corporation as Receiver of Morizon Federal Savings Bank pursuant to subdivision (F) of Section 5(d) of the Home Owners' Loan Act, as amended.

The Director of the Office of Thrift Supervision, by Order number(s) 90-90 and 90-91 dated January 11, 1990, incorporated a new federal savings association, Herizon Savings Bank, F.S.B., and issued its charter appointing the Resolution Trust Corporation as Conservator for Horizon Savings Bank, F.S.B., to have "all the powers of a conservator or receiver, as appropriate, granted under the Federal Deposit Insurance Act."

Certain assets of Horizon Federal Savings Bank, F/K/A GLENVIEW GUARANTY SAVINGS AND LOAN ASSOCIATION, including the asset which is the subject of this document, have been transferred from Horizon Federal Savings Bank to Horizon Savings Bank, F.S.B., and, for the purposes of confirming said transfer, Horizon Federal Savings Bank does hereby grant, sell, assign, transfer, set over and convey to Horizon Savings Bank, F.S.B., its successors and assigns, without recourse or warranty, any interest Horizon Federal Savings Bank may have in the security document which is the subject of this document, together with the note, debt and claim secured by such security document and the covenants contained in such security document.

The Director of the Office of Thrift Supervision issued Order number(s) 91-141 dated March 7, 1991, placing Horizon Savings Bank, F.S.B. in receivership and replacing the Conservator of Horizon Savings Bank, F.S.B. with the Resolution Trust Corporation as Receiver of Horizon Savings Bank, F.S.B. pursuant to subdivision (F) of Section 5(d) of the Home Owners' Loan Act, as amended.

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Property of Cook County Clerk's Office

Om December 31, 1995, the Resolution Trust Corporation was terminated by operation of federal law (the Resolution Trust Corporation Completion Act, 12 U.S.C. § 1441a(m)(1)). Pursuant to that law, the Federal Deposit Insurance Corporation is the successor by operation of law to the Resolution Trust Corporation in its capacity as receiver of Horizon Savings Bank, F.S.B., effective on December 31, 1995.

Federal Deposit Insurance Corporation, in its capacity as Receiver of Horizon Savings Bank, F.S.B., having a mailing address of 500 West Monroe, Suite 3200, Chicago, Illinois 60661 is the owner and holder of a certain Mortgage AND ASSIGNMENT OF RENTS, dated AUCUST 11, 1977, executed by FIRST NATIONAL BANK AND TRUST COMPANY OF EVANSTON, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED AUGUST 1, 1977 AND KNOW AS TRUST NUMBER R-2087, as Mortgagor, in favor of GLENVIEW GUARANTY SAVINGS AND LOAN ASSOCIATION, as Mortgagee, MORTGAGE recorded under Document Number 24059673, ASSIGNMENT OF RENTS RECORDED UNDER DOCUMENT NO. 24059671 of the Fublic Records of COOK County, Illinois, covering the property described on **Exhibit "A"** hereto, securing a certain Promissory Note in the principal amount of \$50,000.00 dollars and certain promises and colligations set forth in said Mortgage AND ASSIGNMENT OF RENTS, hereby acknowledges full payment satisfaction of said Note Mortgage AND ASSIGNMENT OF RENTS and surrenders the same as canceled, and hereby empowers, authorizes and directs the County Recorder to cancel the same of record.

IN WITNESS WHEREOF, Federal Deposit Insurance Corporation has caused these presents to be executed in its name by its duly authorized actorney-in-fact.

Federal Deposit Insurance Corporation, solely in its capacities as Receiver for Horizon Federal Savings Bank and as Receiver for Horizon Savings

Bank, F.S.B.

Printed Name: STEVEN E. HESTER

Title: Attorney-in-fact

Pursuant to Power of Attorney
RECORDED MAY 5, 1994
and Recorded in the records of the
County Clerk of COCK County, State
of ILLINOIS, AS DOCUMENT NO. 944
407475.

Property of Coot County Clert's Office

Signed, sealed and delivered in the presence of:

Witness MKROO

Mitness Debbie J. Bush

STATE OF ILLINOIS

SS.

COUNTY OF COOK

On the State of ILLINO'S personally appeared STEVEN E. HESTER, known to me to be the person whose name is subscribed to the within instrument as the attorney-in-fact of Federal Deposit Insurance Corporation, who acknowledged to me that he subscribed the name of Federal Deposit Insurance Corporation, as principal and his own name as attorney-in-fact; that the instrument was signed for the purposes contained therein on behalf of the said Federal Deposit Insurance Corporation by authority of the said Federal Deposit Insurance Corporation; and that the instrument is the free act and deed of Federal Deposit Insurance Corporation, in its capacities as Receiver for Horizon Federal Savings Bank and as Receiver of Horizon Savings Bank, F.S.B.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal on the date above written.

Notary Public

My commission expires:

6-14-99

OFFICIAL SEAL
PHYLLIS J HUBER
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES:06/14/99

THIS INSTRUMENT PREPARED BY:

P.J. WARSHAWSKY

ASSET ADMINISTRATION TECHNICIAN

Federal Deposit Insurance Corporation 500 West Monroe, Suite 3200

Chicago, Illinois 60661

Attn: Releases and Assignments Sect

Proberty of Cook County Clerk's Office

EXHIBIT "A" To Satisfaction of Mortgage

The legal description of the subject real estate is as follows:

ALL THAT PART OF LOT 6 IN BURLING'S RESUBDIVISION OF BLOCK 2 IN HELSON'S SUMBIVISION OF PART OF THE SOUTH EAST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTHERLY OF A LINE DRAWN FROM A POINT IN THE RASTERLY LINE OF SAID LOT 6, 50 FEBT NORTHERLY FROM AS MEASURED Along the chord of the southeast corner of said lot 6 to a point in the mesterly LINE OF SAID LOT, 40 FEET NORTHERLY AS MEASURED ON THE WESTERLY LINE FROM THE SOUTHWEST COUNTY OF SAID LOT 6 IN COOK COUNTY, ILLINOIS

which has the address of 650 Walder Road, Winnetka, IL 60093 P.I.N. 05-17-411-021-0000

Mailto: Harris Bank Winneller, N.A.
520 Greenbay Rd

Box 216
Winnelka, 22 60093. Box

John Ox Cook

Property of Cook County Clerk's Office