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TRUSTEE'S DEED

This Document Prepared By:

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After Recording Please Return To:

Richard J. Arendt, Esq. 640 North LaSall: Street Suite 270 Chicago, Illinois 6061 J

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DEPT-01 RECORDING

\$29.00

- T40012 TRAN 3564 12/31/96 12:56:00
- \$4395 \$ CG *-96-982303
- COOK COUNTY RECORDER

Above Space For Recorder's Use Only

THIS INDENTURE, made this Wind day of December, 1996, between COLE TAYLOR BANK, not personally but as Successor Trustee under the provisions of a Beed or Deeds in Trust, duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated December 30, 1965 (n) known as Trust Number 32177 (the "Trustee"), and GRAND NATIONAL BANK, not personally but as Trustee under Trust Agreement dated October 11, 1996 and known as Trust Number 6961258 (the "Grantee").

WITNESSETH, that the Trustee, in consideration of the sum of TEN and No/100 (\$10.00) DOLLARS, and other good and valuable consideration in hand paid, does hereby GRANT, SELL and CONVEY unto the Grantee, the following described Real Estate situated in the County of Cook in the State of Illinois, to-wit:

See EXHIBIT A attached hereto and by this reference made a part hereof.

Property Address:

7760 North Merrimac Avenue, Niles, Illinois 6071

Permanent Index Number: 10-29-102-006-0000

together with the tenements and apurtenances thereunto belonging.

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TO HAVE AND TO HOLD, the same unto the Grantee as aforesaid and to the proper use, benefit and before of the Grantee forever.

This Deed is executed pursuant to and in the exercise of the power and authority granted to and vected in siad Trustee by the terms of said Deed or Deeds in Trust delivered to said Trustee in pursuance of the trust agreement above mentioned. This Deed is made subject to the lien of every Trust Deed or Mortgage (if any there by) or record in said county affecting the stad real estate or any part thereof given to secure the payment of money and remaining unreleased at the date of the delivery hereof.

IN WITNESS WHEREOF, the Trustee has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by one of its officers, the day and year first above written.

COLE TAYLOR BANK, as Trustee as aforesaid,

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STATE OF ILLINOIS			
COUNTY OF COOK)	r SS.		
TAYLOR BANK, personally	EBY CERTIFY that MACHINES. known to me to be the same person	whose name is subscribed to the fo	of COLE regoing instrument, appeared
	, and acknowledged that he/she signor and voluntary act of said Trustee, f		
Given under my hand and of	ficial seal, this 27H1 day of	December	1996.
Commission Expires	3/22 + 2000	- Jarle	sol
90	JACKLIN ISHA NOTATIY PUBLIC STATE OF ILLINOIS My Commission Expires 03/22/2000		Notary Public
Mail Tax Bills To:			
VILLAGE OF NU REAL ESTATE TRANSFER 7760 MEK/21	<i>答記,0</i> 0 能	Olhy Clark's	



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EXHIBIT A

Legal Description

THAT PART OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING ON A LINE WHICH IS 361 FEET WEST FROM AND PARALLEL WITH THE EAST LINE OF SAID SOUTHWEST 1/4 OF THE NORTHWEST 1/4 AT A POINT WHICH IS 188 FEET SOUTH FROM THE NORTH LINE OF SAID SOUTHWEST 1/4 OF THE NORTHWEST 1/4 AND RUNNING THENCE SOUTH ALONG SAID PARALLEL LINE A DISTANCE OF 347.63 FEET TO ITS INTERSECTION WITH A LINE 780,64 FEET, MEASURED PERPENDICULARLY NORTH FROM AND PARALLEL WITH THE SOUTH LINE OF SAID SOUTHWEST 1/4 OF THE NORTHWES 1'1/4; THENCE WEST ALONG THE LAST DESCRIBED PARALLEL LINE A DISTANCE OF 293,32 FEET TO ITS INTERSECTION WITH THE EAST LINE OF THE WEST 20 ACRES OF SAID SOUTHWEST 1/4 OF THE NORTHWEST 1/4, THENCE NORTH ALONG SAID EAST LINE OF THE WEST 20 ACRES A DISTANCE OF 347.46 FEET TO A POINT WHICH IS 188 FEET SOUTH FROM THE NORTH LINE OF SAID SOUTHWEST 1/4 OF S. CE E. BOOK CO.

OF COOK CO. THE NORTHWEST 1/4 AND THENCE EAST ALONG A STRAIGHT LINE A DISTANCE OF 292.62 FEET TO THE POINT OF BEGINNING, ALL I'L COOK COUNTY, ILLINOIS.

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TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said

Full power and authority are hereby granted to said trastic to improve, manage, protect and subdivide said premises or any part thereof: to dedicate parks, streets, highways or alleys, to vacate any jubdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell; to grant options to purchase; to sell on any terms, to convey either with or without consideration; to convey said premises or any part thereof to a successor or successors in trust and to p ant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee; to donate, to dedicate, to no tagge, pledge or otherwise encumber said property, or any part thereof; to lease said property, or any part thereof; from time to time, it possession or reversion, by leases to commence in praesenti or in futuro, and upon any terms and for any period or periods of time, not exceeding in the tase of any single demise the term of 198 years, and to reflew or extend leases upon any terms and for any period or periods of time, and to amend, change or modify leases and the terms are the terms and the terms are the terms and the terms are the terms provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals; to partition or to exchange said property, or any part thereof, for other real or personal property; to grant easements or charges of any kind; to release, convey or assign any right, title or interest in or about or easement appurite, and said premises or any part thereof; and to the contract of deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at ally time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other informent, (a) that at the time of the delivery thereof the trust created by this Indenture and by said trust agreement was in full force and effect; (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder; (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument, and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title. estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor ... hereby expressly waive __ and release ... any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise

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PLAT ACT AFFIDAVIT

STATE OF ILLINOIS)
) s:
COUNTY OF COOK)

Steven H. Podolsky, being duly sworn on oath, states that he resides at c/o Podolsky and Associates, L.P., One Westbrook Corporate Center, Suite 400, Westchester, Illinois 60154. That the attached deed is not in violation of Section 1 of Chapter 109 of the Illinois Revised Statutes for the following reasons:

Said Act is not applicable as the grantors own no adjoining property to the premises described in said deed.

Affiant further states that he makes this affidavit for the purpose of inducing the Recorder of Deeds of Cook County, Illinois, to accept the state field deed for recording.

Steven H. Podolsky

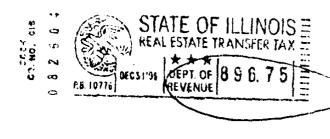
SUBSCRIBED and SWORN to before me this 24 day of Live with 1996.

NOTARY PUBLIC

DFW61209 PLA

OFFICIAL SEAL LYNNE C. STURTECKY NOTARY PUBLIC, STATE OF ILL NOIS MY COMMISSION EXPIRES 11-3-91





STATE OF ILLINOIS REAL ESTATE TRANSFER TAX

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