

UNOFFICIAL COPY

This Subordination Agreement is made this 14TH day of DECEMBER, 19 95, by BANK ONE, CHICAGO, N.A. (hereinafter referred to as "Prior Party").

RECITALS

- 1. Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:
A. Mortgage (or Trust Deed) dated SEPTEMBER 22, 1995 and recorded NOVEMBER 2, 19 95 in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. 95-750632 made by MICHAEL A DEL CAMPO & CHERYL L DEL CAMPO, HIS WIFE to Prior Party covering the real estate described in "Exhibit A" attached hereto ("Property");
B. Assignment of Rents dated NA and recorded NA, 19 NA in the Office of the Recorder of Deeds of NA County, Illinois, as Document No. NA;
C. Other: NA
PROPERTY ADDRESS: 650 PARK DRIVE KENILWORTH, IL 60043
P.I.N.: 05-28-302-039
DEPT-01 RECORDING \$23.50
T#0011 TRAN 9769 01/04/96 13:29:00
#8226 \$ RV #-96-006955
COOK COUNTY RECORDER
DEPT-10 PENALTY \$20.00

All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents".

2. Prior Party has agreed with MYPIONEER FINANCIAL GROUP, INC. ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

AGREEMENT

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

- (a) Mortgage dated 19 made by in favor of Bank and recorded on 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No.
(b) Assignment of Rents dated 19 made by in favor of Bank and recorded on 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No.
(c) Other:

Further, Prior Party agrees not to commence foreclosure of its liens and/or security interests or take any other action to force the sale of the Property unless Bank has commenced to foreclose its lien and/or its security interest in the Property. This Agreement shall be binding upon the Prior Party, its successors and assigns and shall enure to the benefit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

BANK ONE, CHICAGO, N.A.
By: [Signature]
Its: VICE PRESIDENT

ATTEST:
By: [Signature]
Its: CONSUMER CREDIT OFFICER

STATE OF ILLINOIS )
COUNTY OF COOK ) SS
I, LINDA EPRIM, a Notary Public in and for said County

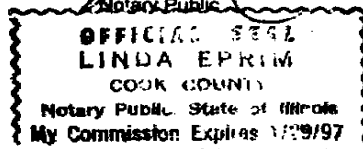
in the State aforesaid, DO HEREBY CERTIFY that CRAIG J. LOVE and DAVID HEFFNER ARE personally known to me the same persons whose names are subscribed to in the foregoing instrument, appeared before me this in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 14TH day of DECEMBER, 19 95

My Commission Expires: 1-29-97

Document Prepared by: ELEANOR SCHWARZMAN
To Be Returned to: BANK ONE, CHICAGO, N.A.
P.O. BOX 806083
CHICAGO, IL 60680-6083
Attention: LOAN OPERATIONS - GEORGE MAVROS

[Signature]



TTL-58325988

2350
20.00

96006955

22000000

UNOFFICIAL COPY

Property of Cook County Clerk's Office

00000000

COOK COUNTY CLERK'S OFFICE  
111 N. LAUREL ST. CHICAGO, IL 60602  
TEL: 312.603.4000 FAX: 312.603.4001  
WWW.COOKCOUNTYCLERK.COM

# UNOFFICIAL COPY

EXHIBIT A

PROPERTY ADDRESS: 650 PARK DRIVE  
KENILWORTH, IL 60043

P.I.N.: 05-23-002-039

LEGAL DESCRIPTION:

LOT 2 (EXCEPT THE WEST 10 FEET THEREOF) IN IDA E LAWSON'S SUBDIVISION OF THAT PART EAST OF THE EASTERLY LINE OF RIDGE ROAD OF THE NORTH 10 ACRES (EXCEPT THE NORTH 73 FEET THEREOF) OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

96006955

00000000