

# UNOFFICIAL COPY

SAB-A DIVISION OF INTERCOUNTY

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**FIRST CHICAGO BANK**  
The First National Bank of Chicago

DEPT-01 RECORDING \$25.50  
T#0014 TRAN US CO DA/04/96 09:08:00  
#2095 JW 96-006323  
COOK COUNTY RECORDER

## SUBORDINATION AGREEMENT

*THIS SUBORDINATION AGREEMENT*, made in the City of Chicago, State of Illinois this 7th day of November, 1995 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

### WITNESSETH

*WHEREAS*, the Bank is the owner of a mortgage dated July 7, 1995 and recorded July 24, 1995 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 95480593 made by Richard I. Fenigold and Lauri J. Alpern, Husband and Wife ("Borrowers"), to secure an indebtedness of \$ 10,000.00 ("Mortgage"); and

*WHEREAS*, Borrowers are the owners of that certain parcel of real estate commonly known as 3631 N. Pine Grove Ave. Apt. F Chicago, IL 60613 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#14-21-110-021-1006 ; and

*WHEREAS*, AmerUs Mortgage, Inc., its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 160,600.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

*NOW, THEREFORE*, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Sixty Thousand, Six Hundred and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan # 111-02-02230036

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## LEGAL DESCRIPTION

UNIT F TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 3631 PINE GROVE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 24456393, OF FRACTIONAL SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

RICHARD AND LAURI

14-21-110-020-1006

Cook County Clerk's Office

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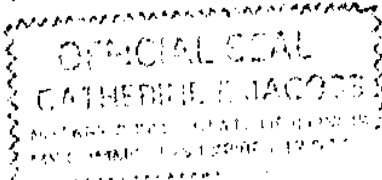
IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By *Matthew J. Harmon / CEO*  
Matthew J. Harmon, Community Banking Officer

STATE OF ILLINOIS)  
                                  ) SS  
COUNTY OF COOK )

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Matthew J. Harmon, Community Banking Officer, of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 8th day of November 1995  
  
Notary Public *Catherine E. Jacobs*  
Commission Expires: 12/7/96

THIS INSTRUMENT PREPARED BY:  
Law Department  
The First National Bank of Chicago  
One First National Plaza  
Mail Suite 0120  
Chicago, Illinois 60670

AFTER RECORDING RETURN TO  
Equity Credit Center  
The First National Bank of Chicago  
One First National Plaza  
Mail Suite 0482  
Chicago, Illinois 60670



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