

UNOFFICIAL COPY

TO: OWNER OF RECORD

SELLER

DATE: 9-20-95

I/We offer to purchase the property known as 4934 W. DRUMMOND CHICAGO (Address)

(City)

(State)

(Zip)

Lot approximately Per. Survey feet, together with improvements thereon, including the following, if any, now on premises for which a Bill of Sale is to be given: (mailing, central heating, ventilating, plumbing and electrical fixtures; screens and storms for windows and doors; shades,awnings, blinds, draperies, curtain and drapery rods; radiator covers; attached antenna; television; attached mirrors, shelving, interior shutters, cabinets and bookcases; planted vegetation, washer/dryer; sleep-in screen; dishwasher; disposal; over ranges; refrigerator); window air conditioner(s); ceiling fans; garage door opener; and

1. Purchase Price \$ 150,000. 104,300 but excluding 10-20-95 10-20-95 shall be held by
2. Initial earnest money \$ 1,000, in the form of PERSONAL CHECK. 10-20-95 10-20-95 days after acceptance hereof. Said initial earnest money shall be returned and this contract shall be void if not accepted by Seller on or before 10-20-95. Earnest money shall be deposited by Seller REALESTATE as escrowee, for the benefit of the parties hereto in an established escrow account in compliance with the laws of the State of Illinois. An original of this contract shall be held by Listing Broker.

3. The balance of the purchase price shall be paid at the closing, plus or minus prorations, as follows (STRIKE THROUGH INAPPLICABLE PARAGRAPHS):

(a) Cash, cashier's check or certified check or any combination thereof.
(b) Consumer Protection Mortgage (See Rider D if applicable).
(c) Mortgage Contingency. This contract is contingent upon Purchaser securing by 10-20-95 10-20-95 (date) a written commitment for a fixed rate mortgage, or an adjustable rate mortgage permitted to be made by U.S. or Illinois savings and loan associations or banks, for 10-20-95 10-20-95 years, payable monthly, the interest rate (or initial interest rate if an adjustable rate mortgage) not to exceed 10-20-95 % per annum, amortized over 30 years, payable monthly, loan fee not to exceed 10-20-95 %, plus appraisal and credit report fees, if any. If said mortgage has a balloon payment, it shall be due no sooner than 10-20-95 years. Purchaser shall pay for private mortgages incurred if required by lending institution. If Purchaser does not obtain such commitment or will not notify Seller in writing by the aforementioned date, if Seller is not so notified, it shall be conclusively presumed that Purchaser has secured such commitment or will purchase said property with a mortgage financing. If Seller is so notified, Seller may, within an equal number of additional days, secure a mortgage commitment for Purchaser upon the same terms, and shall have the option of extending the closing date up to the same number of days. Said commitment may be given by Seller as a third party. Purchaser shall furnish all required credit information, sign customary documents relating to the application and securing of such commitment, and pay one application fee as directed by Seller. If Purchaser notifies Seller as above provided, and neither Purchaser nor Seller secures such commitment as above provided, this contract shall be null and void, and earnest money shall be returned to Purchaser and Seller shall not be liable for any sales commission.

If an FHA or VA mortgage is to be obtained, Rider A or B is hereby attached if applicable.
(d) Purchaser agrees to a Deed of Assignment Agreement for Deed. Purchaser shall pay 10-20-95 10-20-95 (which sum includes earnest money) and the balance by (STRIKE THROUGH OR CIRCLE): (Purchase Money Note and Trust Deed), Installment Agreement for Deed, in the amount of 10-20-95 10-20-95 with interest at the rate of 10-20-95 %, to be amortized over 10-20-95 years, payable monthly, the final payment due 10-20-95 10-20-95 with unlimited prepayment privilege without penalty. Payments into escrow for taxes and insurance shall also be made monthly. If the parties cannot agree on the form of said instrument, Chicago Title & Trust Company, Note and Trust Unit No. 7 shall be used or the George H. Cole Installment Agreement No. 74 shall be used, whichever may be applicable. If Seller requests a credit report, Purchaser shall deliver same to Seller within five days of such request, and Seller may cancel this agreement within three days of receiving said credit report if Seller believes said credit report is unsatisfactory.

4. At closing, Seller shall execute and deliver to Purchaser, or cause to be executed and delivered to Purchaser, a recordable Warranty Deed with releases of homestead rights (or other appropriate deed if title is in trust or in an estoppel), or Articles of Agreement, for such a deed if that portion of subparagraph 3(d) is applicable, subject to the following, if any: covenants, conditions, and restrictions of record; public and utility easements; existing leases and tenancies; special governmental taxes or assessments for improvements not yet completed; non-assessed special governmental taxes or assessments; general real estate taxes for the year 1995 and subsequent years; the mortgage or trust deed set forth in paragraph 3, and/or Rider D. Seller represents that the 1995 general real estate taxes are 2500.

5. Seller represents and warrants that:
(a) existing leases, if any, are to be assigned to Purchaser at closing, none of which expire later than 10-20-95, and said existing leases have no option to renew, cancel or purchase; (b) the present monthly gross rental income is 10-20-95.

6. Closing or escrow payout shall be on 10-20-95 (refer to provided in paragraph 3(c) above), provided title has been shown to be good or is accepted by Purchaser, at the office of Purchaser's mortgage or at 10-20-95.

7. Seller agrees to surrender possession of said premises on or before 10-20-95, provided this sale has been closed.

8. Use and Occupancy. At closing, Seller shall pay to Purchaser 10-20-95 per day for use and occupancy commencing the first day after closing up to and including the date possession is to be surrendered or on a monthly basis, whichever period is shorter. Purchaser shall refund any payment made for use and occupancy beyond the date possession is surrendered.

9. Possession Escrow. At closing, Seller shall deposit with escrowee designated in paragraph 2 above a sum equal to 2% of the purchase price to guarantee possession on or before the date set forth above, which sum shall be held from us, net proceeds of the sale in escrow form of receipt. If Seller does not surrender possession as above, Seller shall pay to Purchaser in addition to the above sum an amount, the sum of 10% of said possession escrow per day up to and including the day possession is surrendered to Purchaser plus any unpaid use and occupancy to the date possession is surrendered, said amount(s) to be paid out of escrow and the balance, if any, to be turned over to Seller and acceptance of payments by Purchaser shall not limit Purchaser's other legal remedies. Seller and Purchaser hereby acknowledge that escrowee will not distribute the possession escrow without the joint written direction of the Seller and Purchaser or their authorized agent. If either Seller or Buyer objects to the disposition of the possession escrow then the parties hereto agree that the escrowee may deposit the possession escrow with the Clerk of the Circuit Court by the filing of an action in the nature of an Interpleader. The parties agree that escrowee may be reimbursed from the possession escrow for all costs, including reasonable attorney's fees, related to the filing of the Interpleader and do hereby agree to indemnify and hold escrowee harmless from any and all claims and demands, including the payment of reasonable attorney's fees, costs and expenses.

10. PURCHASER ACKNOWLEDGES RECEIPT OF SELLER'S RESIDENTIAL PROPERTY DISCLOSURE REPORT, IF APPLICABLE.

11. THIS CONTRACT IS SUBJECT TO THE PROVISIONS APPEARING ON THE REVERSE SIDE AND THE FOLLOWING RIDERS ATTACHED HERETO AND MADE A PART HEREOF 10-20-95.

12. DUAL AGENT CONFIRMATION OF CONSENT: The undersigned confirm that they have previously consented to 10-20-95 (licensee) acting as a Dual Agent in providing brokerage services on their behalf and specifically consent to licensee acting as a Dual Agent in regard to the transaction referred to in this document.

Seller's Initials Purchaser's Initials
13. The Real Estate Brokers named below shall be compensated in accordance with their agreements with their clients and/or any offer of compensation made by the Listing Broker in a multiple listing service in which the Listing and Cooperating Broker both participate.

14. It is agreed by and between the parties hereto that their respective attorneys may make modifications to the contract other than sales price, broker's compensation and dates, mutually acceptable to the parties. If within 10-20-95 days after acceptance of the Contract, it becomes evident agreement cannot be reached by the parties hereto regarding the proposed modifications of their attorneys, and written notice thereof is given to either party within the period specified herein, then this Contract shall become null and void and all monies paid by the Purchaser shall be refunded upon joint written direction of both parties to escrowee. IN THE ABSENCE OF WRITTEN NOTICE WITHIN THE TIME SPECIFIED HEREIN, THIS PROVISION SHALL BE DEEMED WAIVED BY ALL PARTIES HERETO, AND THIS CONTRACT SHALL BE IN FULL FORCE AND EFFECT.

15. Purchaser's obligation to purchase under the Contract is subject to the inspection and approval of the condition of the property by the Purchaser or Purchaser's agent, at Purchaser's expense, within 10-20-95 days from the date of acceptance of this Contract. Purchaser shall indemnify Seller from and against any loss or damage to the property caused by the acts or omissions of Purchaser or Purchaser's agent performing such inspection. In the event the condition of the property is not approved, written notice shall be given to the Seller or Seller's agent by the Purchaser within the time specified for approval, and thereupon, Seller's obligation to sell and Purchaser's obligation to purchase under this contract shall become null and void and all monies paid by the Purchaser shall be refunded upon joint written direction of both parties to escrowee. IN THE ABSENCE OF WRITTEN NOTICE WITHIN THE TIME SPECIFIED HEREIN, THIS PROVISION SHALL BE DEEMED WAIVED BY ALL PARTIES HERETO, AND THIS CONTRACT SHALL BE IN FULL FORCE AND EFFECT.

PURCHASER Cooperstown Real Estate ADDRESS 4934 W. Drummond
10-20-95 10-20-95 10-20-95

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10-20-95 10-20-95 10-20-95

SELLER Joyce Lechner (Broker for Michael Lohr) ADDRESS 1918 Ashbury Avenue
10-20-95 10-20-95 10-20-95

SELLER Joyce Lechner ADDRESS 10-20-95 10-20-95 10-20-95

FOR INFORMATION PURPOSES:
Listing Office Cooperstown Real Estate Address 10-20-95 10-20-95 10-20-95
Seller's Designated Agent Name 10-20-95 10-20-95 10-20-95

Cooperating Office Cooperstown Real Estate Address 10-20-95 10-20-95 10-20-95
Buyer's Designated Agent Name Cooperstown Real Estate Address 10-20-95 10-20-95 10-20-95

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DEPT-01 RECORDINGS

T45555 TRAN 4584 01/04/96 13:18:00
#0556 # JJJ *-96-009470
COOK COUNTY RECORDER

\$24.00

DEPT-10 PENALTY

\$27.50

96069470

3. At least five days prior to closing date, Seller shall deliver to Purchaser or his agent evidence of merchantable title in the Intruded grant by exhibiting owner's duplicate Certificate of Title or a certified copy thereof, subject to no other exceptions than those listed on the reverse hereof; and a currently dated Surveying Report showing all lines and areas of interest; or to my love in a Commitment for Title Insurance of a

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~~.....~~ or consequences of the title or the occurrence of any event, in the amount of the purchase price, subject to no exceptions than those listed on the reverse side hereof and to general exceptions contained in said commitment. Delay in delivery by Seller of Commitment for Title Insurance due to delay by Purchaser in making payment shall not be a default of this contract. Every Certificate of Title or Commitment For Title Insurance furnished by Seller hereunder shall be conclusive evidence of title as therein shown, evidence of title discloses other exceptions. Seller shall have thirty days from Seller's receipt of evidence of title to cure such exceptions and no Purchaser accordingly, and as to those exceptions which may be removed at closing by payment of money, Seller may have same removed at closing using the proceeds of sale in payment thereof.

4. All notices herein required shall be in writing and shall be served on the parties at the addresses following their signatures. The mailing of a notice by registered or certified mail, return receipt requested, shall be sufficient service when the notice is mailed. Notices may also be served personal delivery or commercial delivery service, by mail-a-gram, telegram, or by the use of a facsimile machine with proof of transmission and a copy of the notice with proof of transmission being sent by regular mail on the date of transmission.

3. In the event of default by Purchaser, the earnest money, less the expenses and commission of the listing broker, shall be paid to the Seller if Seller defaults, the earnest money, at the option of Purchaser, shall be refunded to Purchaser, but such refunding shall not release Seller from obligation of this Contract. In the event of any default, escrowee shall give written notice to Seller and Purchaser indicating escrowee's intention to dispose of the earnest money and request the Seller's and Purchaser's written consent to the escrowee's intended disposition of the earnest money within thirty (30) days after the date of mailing of the Notice. However Seller and Purchaser hereby acknowledge that if escrowee is a licensed real estate broker, escrowee may not distribute the earnest money without the joint written direction of the Seller and Purchaser or their authorized agents. If escrowee is not a licensed real estate broker, Seller and Purchaser hereby agree that if neither party object, in writing, to the proposed disposition of the earnest money within thirty (30) days after the date of mailing of said notice that escrowee shall proceed to dispose of the earnest money previously indicated to the escrowee. If either Seller or Buyer objects to the intended disposition within the aforementioned thirty (30) day period, or in the event escrowee is a licensed real estate broker and does not receive the joint written direction of the Seller and Purchaser authorizing distribution of the earnest money, then the parties hereto agree that the escrowee may deposit the earnest money with the Clerk of the Circuit Court by the filing of an action in the nature of an interpleader. The parties agree that escrowee may be reimbursed from the earnest money for all costs including reasonable attorney's fees, related to the filing of the interpleader and do hereby agree to indemnify and hold escrowee harmless from and all claims and demands, including the payment of reasonable attorney's fees, costs and expenses arising out of such default claims and demands.

6. Seller represents and warrants that the heating, plumbing, electrical, central cooling, ventilating systems, appliances and fixtures on premises are in working order and will be so at the time of closing, and that the roof is free of leaks and will be so at the time of closing. Purchaser shall have the right to inspect the premises during the 48-hour period immediately prior to closing to verify that such are in working order and that property is in substantially the same condition, normal wear and tear excepted, as of the date of this Contract.

7. If this property is now construction, then Purchaser and Seller agree to comply with all insulation disclosure requirements as provided by the Federal Trade Commission, and Rider 13, *Insulation*, attached.

8. Seller warrants that no notice from any city, village, or other governmental authority of a dwelling code violation which currently exists on the aforesaid premises has been issued and received by Seller or his agent. If a notice is received between date of acceptance of the Contract and date of closing, Seller shall promptly notify Purchaser of such notice.

9. If the subject property is located in the City of Chicago, Seller and Purchaser agree that Seller and Purchaser shall comply with provisions of Chapter 180-2 of the Chicago Municipal Code concerning Existing Cost Disclosure for the subject property.

10. At the request of Seller or Purchaser evidenced by notice in writing to the other party at any time prior to the date of delivery of d
hereunder, this sale shall be closed through an escrow with a title insurance company, in accordance with the general provisions of the usual form
deed, and Monsy Escrow Agreement then furnished and in use by said company, with such special provisions inserted in the escrow agreement as may
be required to conform with this contract. Upon the creation of such an escrow, anything herein to the contrary notwithstanding, payment of purch
price and delivery of deed shall be made through the escrow and this contract and the earnest money shall be deposited in the escrow, and the Bro
shall be made a party to the escrow with regard to compensation due. The cost of the escrow shall be divided equally between Purchaser and Sel

11. Prior to closing, Seller shall furnish a survey by a licensed land surveyor dated not more than six (6) months prior to date of closing showing the present location of all improvements. If Purchaser or Purchaser's assignee desires a more recent or extensive survey, same shall be obtained at Purchaser's expense.

12. Seller agrees to furnish to Purchaser an affidavit of title subject only to those items set forth herein, and an ALTA form if required by Purchaser's mortgagee, or the Title Insurance Company for extended coverage.

13. Right is reserved by either party to insert correct legal description at any time, without notice, when same is available.
 14. Seller shall have the right to pay off any existing mortgage(s) out of the proceeds of this sale.
 15. Purchaser may place a mortgage on this property, and apply proceeds of such mortgage to the purchase price. In the event this transaction does not close, Purchaser agrees to promptly remove all such mortgages.

16. Purchaser and Seller hereby agree to make all disclosures and do all things necessary to comply with the applicable provisions of the 1
Purchaser and Seller shall pay \$10,741.00 as a credit towards the Bill of Lading fee for the month of October.

17. Seller shall pay the amount of any stamp tax imposed by the state and county on the transfer of title, and shall furnish a complete declaration signed by the Seller or Seller's agent in the form required by the state and county, and shall furnish any declaration signed by Seller's agent or meet other requirements as established by any local ordinance with regard to a transfer or transaction tax. Such tax required by law shall be paid by the Buyer in addition to the purchase price.

18. Seller shall remove from premises by date of possession all debris and Seller's personal property not retained by Bill of Sale to Purchaser.
19. Seller agrees to surrender possession of the real estate in the same condition as it is at the date of this contract, ordinary wear and tear excepted.

20. This is of the essence of this question.

20. Time is of the essence of this contract.
21. Whatever gender etc., the singular includes the plural and masculine includes the feminine or neuter.

21. Wherever appropriate, the singular includes the plural and masculine includes the feminine or neuter.

22. In the event the property is in a flood plain and flood insurance is required by Purchaser's lender, Purchaser shall pay for same.

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Fax from : 7086732022
JAN 3-96 THU 13:54 Century 21 Jay C Realty 7086732022

01/03/96 13:03 Pg: 1
P. 81



Rider 708

THIS RIDER IS MADE A PART OF AND INCORPORATED INTO THAT CERTAIN REAL ESTATE CONTRACT DATED
9-20, 1995 FOR THE SALE OF THE PROPERTY COMMONLY KNOWN AS
4934 N. BRUMMOND CHICAGO, ILLINOIS
ENTERED INTO BY OWNER OF RECORD (SELLER) AND
CARMEN OCNOA (PURCHASER).

ATTORNEY'S APPROVAL

It is agreed by and between the parties hereto as follows: That their respective attorneys may approve or make modifications, other than price and dates, mutually acceptable to the parties. Approval will not be unreasonably withheld, but, if within 5 days after the date of acceptance of the Contract, it becomes evident agreement cannot be reached by the parties hereto, and written notice thereof is given to either party within the time specified, then this Contract shall become null and void, and all monies paid by the Purchaser shall be refunded. IN THE ABSENCE OF WRITTEN NOTICE WITHIN THE TIME SPECIFIED HEREIN, THIS PROVISION SHALL BE DEEMED WAIVED BY ALL PARTIES HERETO, AND THIS CONTRACT SHALL BE IN FULL FORCE AND EFFECT.

INSPECTION

Purchaser's obligation to purchase under this Contract is subject to the inspection and approval of the condition of the property by the Purchaser or Purchaser's agent, at Purchaser's expense, within 5 days from the date of acceptance of this Contract. Purchaser shall indemnify Seller from and against any loss or damage to the property caused by the acts or omissions of Purchaser or the person performing such inspection. In the event the condition of the property is not so approved, written notice shall be given to the Seller or Seller's agent by the Purchaser within the time specified for approval, and thereupon, Seller's obligation to sell and Purchaser's obligation to purchase under this contract shall become null and void and all monies paid by the Purchaser shall be refunded. IN THE ABSENCE OF WRITTEN NOTICE WITHIN THE TIME SPECIFIED, THIS CONTRACT SHALL REMAIN IN FULL FORCE AND EFFECT.

CONDITION OF PROPERTY

Notwithstanding anything to the contrary contained in this Contract, Seller represents that the heating, plumbing, electrical, central cooling, ventilating systems, appliances and fixtures on the premises are in working order and will be so at the time of closing, and that the roof is free of leaks and will be so at the time of closing.

Purchaser shall have the right to inspect the premises during the 48-hour period immediately prior to closing to verify that such are in working order and that the property is in substantially the same condition as on the date of this Contract, normal wear and tear excepted.

INTEREST BEARING ACCOUNT RIDER

It is agreed by and between the parties hereto as follows: That the earnest money held with regard to the above captioned contract shall bear interest for the party listed on the Form W-9 below.

Form W-9, Payer's Request for Taxpayer Identification Number.

Form W-9

(Rev. December 1988)
Department of the Treasury
Internal Revenue Service

Request for Taxpayer Identification Number and Certification

Give this form to the requester. Do not send to IRS.

Name (First name, last name and middle name or initial and suffix, if applicable, followed by your business name, if any)	Address (number and street)	City, state, and ZIP code	Bank account number(s) here (optional)
<u>CARMEN OCNOA</u>	<u>4958 N. BELLEN</u>	<u>CHICAGO, IL 60639</u>	
Enter Taxpayer Identification Number		Part II For Payees Exempt From Backup Withholding (See Instructions)	
Enter your taxpayer identification number in the appropriate box. For individuals and sole proprietors, this is your social security number; for other entities, it is your employer identification number. If you do not have a number, see How To Obtain a TIN, below.		Enter account number(s) here (optional)	
Note: If the account is in more than one name, see the chart on page 2 for guidelines on whose number to enter.			
Certification.—Under penalties of perjury, I certify that:			
(1) The number shown on this form is my correct taxpayer identification number (or I am willing for a number to be issued to me), and			
(2) I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding (does not apply to real estate transactions, mortgage interest paid, the acquisition or abandonment of secured property, contributions to an individual retirement arrangement (IRA), and payments other than interest and dividends).			
Certification Instructions.—You must cross out item (2) above if you have been notified by IRS that you are currently subject to backup withholding because of underreporting interest or dividends on your tax return. (Also see Signing the Certification under Specific Instructions, on page 2.)			
Please sign here	Signature	Date	9-20-95

- Carmen Ocnoa (Signature)
Date 9-20-95
I, Carmen Ocnoa, do claim (execute) for Mildred Volar,

960821-2

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Lot 34 (except the West 8.33 feet) and Lot 35 (except the East 8.33 feet) in Block 6 in Edward F. Kennedy's resubdivision of the East $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of Section 28, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN# 13-28-418-025
Address 4934 West Drummond, Chicago, Il. 60639

Property of Cook County Clerk's Office

0450650

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Property of Cook County Clerk's Office

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36369470

Property of Cook County Clerk's Office

PIN# 13-28-410-025
Address 4934 West Drummond, Chicago, IL, 60639

Lot 34 (except the West 8.33 feet) in Block 6 in Ward F. Kennedy's
residence out of the East ½ of the Southwesterly portion
of Township 40 North, Range 13, East of the Third Principal
Meridian, in Cook County, Illinois.

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