

UNOFFICIAL COPY

The foregoing instrument was acknowledged before me this _____ day of _____ 1995, by _____ and _____ of _____ a corporation under the laws of the United States of America, on behalf of the corporation.

STATE OF _____)
) SS. _____)
COUNTY OF _____)

By _____
is _____

Notary Public, State of Illinois
James M. Campbell
My Commission Expires 5/19/98

By _____
is _____

Lienholder:
• DEPT-01 RECORDING 423.50
• 145014 TRAN 0843 01/05/96 13:33:00
• 42653 RC * -96-010691
• COOK COUNTY RECORDER
• DEPT-10 PENALTY
• By Community Development Department
• Village of Maywood
\$20.00

IN THE TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

WHEREAS, the lien of this mortgage, Lienholder does hereby subordinate the lien of this mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recording of TCR Financial Services, Inc. mortgage, and agrees that all right, title, lien and interest acquired by TCR Financial Services, Inc. either by foreclosure proceedings or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien, and interest heretofore or hereafter acquired by Lienholder under the Lienholder's mortgage.

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the aforesaid mortgage, TCR Financial Services, Inc. senior, prior and superior to the aforesaid mortgage to Lienholder, NOW THEREFORE, for good and valuable consideration, and in order to induce Village of Maywood to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of this mortgage, and in order to induce

THIS AGREEMENT made as of this 22nd day of December, 1995, by and between Village of Maywood ("Lienholder") and TCR Financial Services, Inc. ("Borrowers") executed and delivered to Lienholder a mortgage dated March 23, 1990, filed of record on January 15, 1991 with the County Recorder of Cook County, Illinois, as Document No. 91023900 covering the following described property located in said county and state (the "Property"): THE SOUTH 37 1/2 FEET OF LOT 3 IN BLOCK 3 IN STANBARD'S FIRST ADDITION TO MAYWOOD, IN THE NORTH 1/2 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

ILE 46338

SUBORDINATION AGREEMENT

96010691

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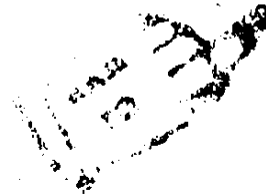
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Property of Cook County Clerk's Office



Mail To: North Star Title
1420 Kensington, Suite 335
Oak Brook, IL 60521