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- DEPT-01 RECORDING \$25.50
- T#0014 TRAN 0862 01/08/96 09:07:00
- #2873 # JW *-76-015955
- COOK COUNTY RECORDER

NOTE AND TRUST DEED MODIFICATION

This Agreement, made and entered into as of the effective date of August 7, 1995, by and between Neil S. Borg and Susan E. Sachs, husband and wife, ("Mortgagors"), Boatmen's Trust Company, as Trustee of the Samuel C. Sachs Trust for Susan Sachs, ("Mortgagee"),

Witnesseth That:

Whereas, Neil S. Borg and Susan E. Sachs, as mortgagors have previously executed and delivered the originals to Boatmen's Trust Company, its note dated February 16, 1993, in the principal amount of \$400,000.00, and that mortgagors hereby acknowledge its liability to pay the Note according to its terms, and

Whereas, Boatmen's Trust Company, on behalf of the mortgagee, is presently the holder of the Note, and

Whereas, the Note is secured by a Trust Deed recorded on February 23, 1993, under Document Number 93140859 of the records of the Recorder of Cook County, Illinois, and

Whereas, the Trust Deed encumbers certain property in the County of Cook, Illinois (the "Property") and Mortgagors are the the present owners of the Property in fee simple and acknowledge its obligations to maintain, perform and comply with the terms and conditions of the Trust Deed, and

Whereas, reference is hereby made to the Trust Deed for a more complete description of the Property -

Lot 8 (except the North 40 feet thereof), all of Lot 9 and the North 5 feet of Lot 10 in Block 11 in O. C. Bruese's Subdivision of the East 1/2 of the West 1/2 of the Northeast 1/4 of Section 1, Township 30 North, Range 12, East of the third principal meridian, in Cook County, Illinois

and the terms and conditions of the Trust Deed and payment of principal and interest of the Note and all of the terms and conditions of the Trust Deed as hereby incorporated by reference as if more fully set out at length herein (except to the extent modified hereby), and

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Whereas, Mortgagors, and the Mortgagee, in consideration of these presents and other good and valuable consideration, the receipt and sufficiency of which is here acknowledged, agree as follows:

1. Due to an additional loan amount of \$30,000.00 issued on August 7, 1995, the principal loan balance as of that date was \$419,576.08.

2. The interest rate of the Note effective August 7, 1995 is changed to 6.56%.

3. Principal and interest installments of \$2,668.58 are due on the 16th of each month.

4. The maturity date of the Note is extended to July 16, 2025.

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5. Except as expressly set forth herein, all of the terms and conditions of the Note and Trust Deed shall remain unmodified and in full force and effect.

6. Nothing in this Agreement shall be deemed to or shall in any manner impair the Note, the Trust Deed or any security granted or held by the Mortgagee for the indebtedness evidenced by the Note and this Agreement. This Agreement shall not be deemed to be nor shall it constitute any alteration, waiver, annulment or variation of any of the terms and conditions of or any rights, powers or remedies under the Note or the Trust Deed except as expressly set forth herein.

7. The Mortgagee has executed this Agreement to acknowledge assent hereto and agreement to continue to act as Mortgagee under the terms of the Trust Deed as modified herein.

8. This Agreement shall be binding upon and shall insure to the benefit of the parties hereto and their respective heirs, administrators, executors, successors and assigns.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the 29th day of September 1995.
November

Neil S. Borg
Neil S. Borg

Susan E. Sachs
Susan E. Sachs

Boatmen's Trust Company, as Trustee of
the Samuel C. Sachs Trust for Susan Sachs

ATTEST:

Peter O. McGauly
Peter O. McGauly, Real Estate Officer

Debra L. Rudolph
Debra L. Rudolph, Assistant Secretary

Boatmen's Trust Company
510 LOCUS STREET
P.O. BOX 14633
ST. LOUIS MO 63178-9817



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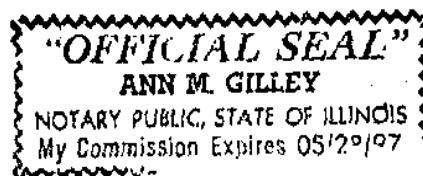
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STATE OF ILLINOIS
COUNTY OF COOK

On this 29 day of ^{NOV} ~~September~~, 1995, before me personally appeared Neil S. Borg, to me known to be the person described in and who executed the foregoing instrument, and acknowledge that he executed the same as his free act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Ann M. Gilley My commission expires 5-28-97
Notary Public

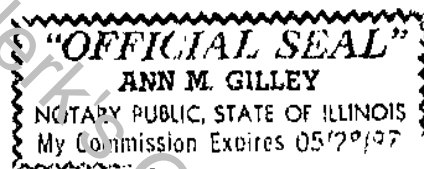


STATE OF ILLINOIS
COUNTY OF COOK

On this 29 day of ^{NOV} ~~September~~, 1995, before me personally appeared Susan E. Sachs, to me known to be the person described in and who executed the foregoing instrument, and acknowledge that she executed the same as her free act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Ann M. Gilley My commission expires 5-28-97 96015955
Notary Public



STATE OF MISSOURI
CITY OF ST. LOUIS

On this 4th day of ^{December} ~~September~~, 1995, before me personally appeared Peter O. McGaully, to me personally known, who being by me duly sworn, did say that he is the Real Estate Officer of Boatmen's Trust Company, a Missouri corporation; that the seal affixed to the foregoing instrument is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Peter O. McGaully acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, as Trustee of the Samuel C. Sachs Trust for Susan Sachs.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the City and State aforesaid, the day and year first above written.

Frances Bartell My commission expires _____
FRANCES BARTELL
NOTARY PUBLIC - STATE OF MISSOURI
ST. LOUIS COUNTY
MY COMMISSION EXPIRES NOV. 16, 1998

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