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APPENDIX I

RECITALS

Recital No. 1. WHEREAS, effective April 23, 1982, Carteret Savings and Loan Association converted to a federal savings and loan association, effective May 5, 1982, changed its corporate title to Carteret Savings and Loan Association, F.A., and effective January 15, 1986 changed its corporate title to Carteret Savings Bank, F.A.; and

Recital No. 2. WHEREAS, by Order No. 92-509 of the Office of Thrift Supervision, Department of the Treasury of the United States ("OTS"), dated December 4, 1992, Resolution Trust Corporation ("RTC") was appointed as Receiver of Carteret Savings Bank, F.A. ("Old Thrift"); and

Recital No. 3. WHEREAS, by OTS Order No. 92-509, dated December 4, 1992, RTC, as Receiver for Old Thrift, immediately organized Carteret Federal Savings Bank ("New Thrift") and caused it to be chartered as a federal mutual savings association; and

Recital No. 4. WHEREAS, by OTS Order No. 92-509, dated December 4, 1992, RTC was appointed as Conservator for New Thrift and by virtue of that certain Purchase and Assumption Agreement dated December 4, 1992, entered into between RTC as Receiver for Old Thrift and RTC as Conservator for New Thrift, RTC as Conservator for New Thrift succeeded to all right, title and privilege in and to substantially all of the assets of Old Thrift, including the deed of trust/mortgage and note which are the subject of this assignment; and

Recital No. 5. WHEREAS, by OTS Order No. 95-49, dated March 10, 1995, RTC as Conservator of New Thrift was replaced by RTC as Receiver for New Thrift, which appointment as Receiver was accepted by RTC on March 10, 1995.

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State of ILLINOIS
County of COOK

Pool Number: 000160208
Loan Number: 2128605

After Recording Mail to:
Youngblood & Owens LC
600 Plaza of the Americas
600 N. Pearl Street
Dallas, Texas 75201
Attn: Mike Nolley

This Instrument Prepared By:
Eldon L. Youngblood
Youngblood & Owens, LC
600 Plaza of the Americas
600 N. Pearl Street
Dallas, Texas 75201
(214)969-5700

DEPT-01 RECORDING \$25.50
180004 TRAN 2272 01/10/96 09:42:00
36260 LF *-76-024788
COOK COUNTY RECORDER

96024788

Assignment of Real Estate Mortgage

In contemplation of the Recitals set forth in Appendix I attached hereto and incorporated herein, For Value Received, Resolution Trust Corporation, a corporate instrumentality of the United States, acting solely in its receivership capacity, as Receiver for Carteret Federal Savings Bank, whose address is 1000 Adams Avenue, Norristown, Pennsylvania 19403-2402, hereby grants, assigns and transfers to Chase Manhattan Mortgage Corporation, a corporation organized under the laws of Delaware, whose address is 4915 Independence Parkway, Tampa, Florida 33634-7543, all its right, title and interest in and to that certain Real Estate Mortgage dated APRIL 23, 1986, executed by GLEN LUDWIN AND JANE E. LUDWIN to PRAIRIE STATE MORTGAGE COMPANY, INC. and recorded as Document #88-160477 in Book n/a at Page n/a, COOK County Records, State of Illinois, covering land commonly known as 10802 WELINGTON, MELROSE PARK IL, referable to PTN # 12-29-107-026, and more fully described as follows:

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART THEREOF.

TORRENS CERT. # (if applicable): n/a

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Real Estate Mortgage, all without recourse, representation or warranty whatsoever, expressed or implied. Executed to be effective as of August 2, 1994.

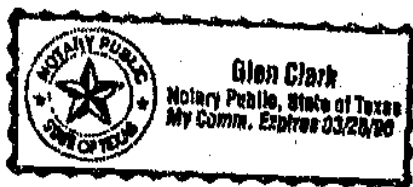
Resolution Trust Corporation as Receiver for Carteret
Federal Savings Bank

By: *Eldon L. Youngblood*
Eldon L. Youngblood,
Attorney-in-Fact

POWER OF ATTORNEY RECORDED IN THE ABOVE-
CAPTIONED COUNTY ON 5/26/95 AS
DOC/REC/INST # 95346715 & OR IN VOL/IB/
BOOK # & FOL/PAGE #

State of Texas 5
County of Dallas 5

The foregoing instrument was acknowledged before me this November 20, 1995, by Eldon L. Youngblood, Attorney-in-Fact of Resolution Trust Corporation, a corporate instrumentality of the United States, acting solely in its receivership capacity, as Receiver for Carteret Federal Savings Bank on behalf of the said corporate instrumentality.



Glen Clark
Notary Public
96024788

\$25.50
I.F.

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EXHIBIT A

THE SOUTH 150 FEET OF LOT 171 IN FREDERICK H. BARTLETT'S GRAND FARMS UNIT "A" BEING A SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPLE MERIDIAN LYING NORTH OF THE CENTER LINE OF GRAND AVENUE, ACCORDING TO THE PLAN THEREOF FILED MAY 20, 1939 AS DOCUMENT NO. 12319125, IN COOK COUNTY, ILLINOIS.

2126605

Pool 100/60206

IL - COOK

GLEN LUDWIN AND JANE E. LUDWIN

CARTR16-VB39

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