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DEPT-01 RECORDING

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COOK COUNTY RECORDER

EXTENSION AND MODIFICATION AGREEMENT

THIS AGREEMENT made this 14th day of December, 1995 by and between VICTOR DICKSON herein called "Borrower" and FIRST UNITED BANK, owner and holder of the Note secured by the following described real estate.

WITNESSETH:

THAT WHEREAS, Mortgager heretofore executed certain mortgages dated the 5TH day of December 1994 and recorded in the office of Cook County, Illinois as Document No. 95-112347, conveying the following described premises to the FIRST UNITED BANK an Illinois Corporation, to secure payment of a certain Principal Promissory Note dated December 5, 1994, payable in the sum of Twenty Five Thousand Dollars and No/100 (\$25,000.00) * as therein provided:

Lot 28 in the Trails of Olympia Fields Phase 2, being a subdivision of part of the Northeast 1/4 of Section 14, Township 35 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index No: 31-14-205-026

Commonly Known as : 20033 Mohawk Trail, Olympia Fields, IL 60461

* The principal amount of said Mortgage and Note have been reduced to the amount of TEN THOUSAND ONE HUNDRED EIGHTY NINE DOLLARS AND 50/100 (\$10,189.00)

AND WHEREAS SAID Mortgage securing said Principal Promissory Note is a valid and subsisting lien on the collateral described therein.

AND WHEREAS the parties hereto have agreed upon certain modification of said Note and Mortgage, and to the Extension of the time of payment of said Note.

NOW, THEREFORE, In consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Mortgage be the same and is hereby modified to show: Interest payments due monthly commencing January 14, 1996 with remaining principal and interest due if not sooner paid April 14, 1996 all at the rate of 8.5% (EIGHT AND ONE HALF PERCENT PER ANNUM) with any and all renewals as permitted by First United Bank.

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IT IS FURTHER MUTUALLY AGREED by and between the parties that all the provisions of said Note and Mortgage shall remain unchanged and in full force and effect for and during said extended period only as herein specifically due under said Note as herein modified, or in the event of failure to perform any and all the agreements contained in said mortgage as herein modified, the entire amount of unpaid principal and interest shall at the option of the holder thereof become immediately due and payable without notice of demand; that all the rights and obligations under said mortgage as modified shall extend to and be binding on the successors and assigns of the parties hereto.

WITNESS the hand(s) and seal(s) of mortgagors, this day and year above written.

BY: 
Victor Dickson

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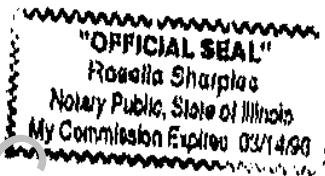
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STATE OF ILLINOIS)
)SS
COUNTY OF COOK

I, the undersigned a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that VICTOR DICKSON personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 14th day of December, 1995.

Roseella Sharples
Notary Public



This document prepared by and mail to:

FIRST UNITED BANK
7626 W. Lincoln Highway
P.O. Box 632
Frankfort, IL 60423



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