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96028166

SUBORDINATION AGREEMENT

NOW COMES PAMELA VARNER who is the

prospective owner for the real estate commonly known as 11355 S. Forest, and hereby represents unto the City of Chicago, that he will complete or cause to be completed all repairs to said real estate as more fully set forth in case number 94MI 406202

being a complaint filed by the City of Chicago relating to building violations existing in and upon said real estate, which complaint is presently pending in the Circuit Court of Cook County, Illinois:

That in consideration of the Affidavit of PAMELA VARNER this day presented to the City of Chicago, the said City of Chicago shall subordinate case number 94 MI 406202 to the lien of the Personal Finance Company in the principal amount of \$ 65,000.00

for the purpose of permitting Lender/Title Co. to waive the objection specified in its Commitment for Title Insurance number C089119

relating to the building violations suit heretofore filed by the City of Chicago as case number 94MI 406202 in the Circuit court of Cook County, Illinois, which suit pertains to the real estate commonly known as 11355 S. Forest, which real estate is legally

described as:

lot 14 (except the North 5 ft.) and lot 15 both in Block 2 in William C. Wood's Fifth Palmer Park add. being a sub of the NW 1/4 of Section 22, TWP 37N, Range 14

CITY OF CHICAGO
a Municipal Corporation

Pamela Varner
Pamela Varner
Owner

Janet Lerman M.P.
Owner
Lending Institution

Tracy L. Payne

PERSONAL FINANCE CO.

1st AMERICAN TITLE order # C08911916w 408

RECORDING DEPT. OF TREASURY
TRAN 9824 01/11/96 15:12:00
#1543 # FV #--96-028166
COOK COUNTY RECORDER
DEPT-10 PENALTY \$22.00

Handwritten initials/signature

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IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
MUNICIPAL DEPARTMENT FIRST DISTRICT

CITY OF CHICAGO, A Municipal Corporation)
)
)
)
 vs.)
 PAMELA VARNER)
)
 Defendant(s))

NO: 94 MI 406202

RE: 11355 S. Forest

ORDER

IT IS HEREBY ORDERED, ADJUDGED AND DECREED THAT: The Subordination Agreement heretofore entered into by and between the City of Chicago,

The Lender

Pamela Varner

The Owner

concerning the City of Chicago's lien upon the title to the real estate involved in these proceedings arising from the filing of the subject suit is hereby approved

and such lien recorded as Lis Pendens document number 95-550835

is hereby subordinated and declared to be inferior

to the lien and the interest of Personal Finance Company and
LENDER

recorded in the Office of the Recorder of Deeds for Cook County as

Document Number _____

ENTERED

[Signature]

Judge

DEC 28 1995 room

JUDGE

ROBERT R. RETKE-205

#90909

SUSAN S. SHER, Corporation Counsel
City of Chicago/Law Department
Building and Housing Division

30 North LaSalle Street Suite 700

Tracy D. Payne

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AFFIDAVIT

PAMELA WARNER

BORROWER/PROSPECTIVE OWNER

, being first duly sworn under

oath alleges and states as follows:

1. Affiant is the owner/prospective owner of property commonly

known as:

11355 S. Forest

Legally described as:

LOT 14 (EXCEPT THE NORTH 5 FEET THEREOF) AND LOT 15 (EXCEPT THE SOUTH 12 FEET THEREOF) BOTH IN BLOCK 2, IN WILLIAM C. WOOD'S FIFTH PALMER PARK ADDITION, BEING A SUBDIVISION OF THE NORTH WEST 1/4 OF SECTION 22, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

2. Personal Finance Company has committed to grant affiant a loan

in the principal amount of \$ 65,000

to be secured by a first mortgage lien on the property.

3. Affiant will use proceeds from the aforementioned loan to complete all repairs to said real estate as more fully set forth in case

number 94M1406202.

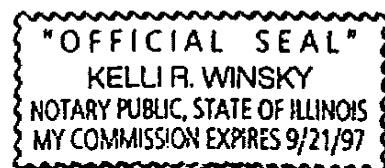
4. Further Affiant sayeth nought.

Pamela Warner
Pamela Warner

Subscribed and Sworn to before me

this 19th day of December 1995

Kelli R. Winsky
NOTARY PUBLIC



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