

96035642

UNOFFICIAL COPY
SUBORDINATION AGREEMENT OF MORTGAGE

23.50
/ 20.00

KNOW ALL MEN BY THESE PRESENTS THAT:

Baxter Credit Union, as present legal holder and owner of that certain mortgage dated May 3,
19 95 executed by Jane M. Turner 96035642
Mortgagors, to Baxter Credit Union as Mortgagee, to secure a note for \$16000.00 dollars
recorded 5/8/ 19 95 as document # 95302018 records of Cook
County Illinois and concerning the real estate property 461 A North 4th Ave. Des Plaines, IL
60016
That part of the south 16.85 feet of lot 62 and the north 37.15 feet of lot 63
in Des Plaines unit number 1, a subdivision in part of lot 2 in Conrad Moehling's
subdivision in the west $\frac{1}{2}$ of fractional section 8 and in the east $\frac{1}{2}$

of fractional section 7, township 41 north, range 12,
east of the third principal meridian taken as a tract lying south of a line which
is 27.01 feet south of the northwest corner thereof (as measured on all the west
line of said tract) and 27.11 feet south of the northeast corner thereof (as

for and in consideration of the sum of Ten Dollars and Other Valuable consideration to him in hand paid,
measured on the line of said tract) all in Cook County Illinois.
the receipt of which is hereby acknowledged, has, and by these present does waive the priority of the lien
of the said mortgage insofar as the following decrbed mortgage is concerned, but not otherwise:

That certain Mortgage dated DECEMBER 18, 1995 by JANE M TURNER
as Mortgagor to NBD MORTGAGE COMPANY, as Mortgagee securing payment of a note in
the amount of 91,500.00 dated DECEMBER 18 19 95, with interest
from the date hereof on unpaid principal at the rate of 7.2000 % per annum; principal and interest
payable in installments of \$ 832.70 on the 1ST day of every month
beginning FEBRUARY 1, 19 96 and continuing until JANUARY 1, 2011
on which date the entire balance of principal and interest remaining unpaid shall be due and payable. The
undersigned Donna Steinbrook, hereby consenting that the lien of the
mortgage first above described be taken as second and inferior to the mortgage last above described. \$20.00

Date 12/18, 1995

Document #

Witness this hand this 18th day of December

Prepared by & return to:

Laurel Hernandez
1425 Lake Cook Rd.
Deerfield, IL 60015

DEPT-01 RECORDING \$23.50
JAN 19 96 01/16/96 10:29:00
#5039 + JW -96-035642
COOK COUNTY RECORDER



Donna Steinbrook
Donna Steinbrook, Manager Real Estate
Baxter Credit Union

STATE OF ILLINOIS

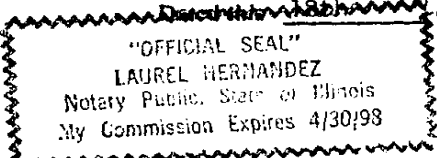
COUNTY OF COOK

S 144502

Before me, a Notary Public in and for said County and State, personally appeared
Donna Steinbrook the Manager of Real Estate
who acknowledged the execution of the foregoing instrument for and on behalf of said corporation, and
who, having been duly sworn, stated that the representations therein contained are true.

In Witness whereof, I have here unto subscribed by name and affixed by official seal.

Witness this 18th day of December, 19 95.



[Signature]
NOTARY PUBLIC

INTERCOUNTY TITLE

NEW S1444502

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Property of Cook County Clerk's Office

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