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(For recording purposes only)

RELEASE OF MORTGAGE

This RELEASE OF MORTGAGE is made this day of JAN 1996 by West Woodlawn Phase II Limited Partnership (hereinafter "West Woodlawn") an Illinois limited partnership through The Savings and Loan Network its sole general partner.

RECITALS

WHEREAS, West Woodlawn was created for the purpose of providing funding for acquisition and related expenses associated with the rehabilitation of certain multi-family buildings (hereinafter the "Project") situated on property located in the City of Chicago and more particularly described as follows:

Parcel_1

Legal Description: LOTS 18, 19 AND 20 IN BLOCK 3 IN THE RE-SULPIVISION OF

BLOCKS 11 AND 12 IN THE RE-SUBDIVISION OF WASHINGTON PARK CLUB ADDITION TO CHICAGO, A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL

MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index

Number: 20-15-409-015-0000

Address: 6153-55 South Vernon Avenue, Chicago, IL/

434-42 E. 62nd Street, Chicago, IL

fil...ipmf/westwood/loan.doc/release

BOX 430

96035035

Property of Coot County Clert's Office

Improvements:

Multi-family apartment building containing 18 units

Parcel 2

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Legai Description:

LOT 1 IN BLOCK 14 IN RESUBDIVISION OF WASHINGTON PARK CLUB ADDITION TO CHICAGO A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTH EAST 1/4 IN SECTION 15, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN,

IN COOK COUNTY, ILLINOIS

Permanent index

Number:

20-15-416-001-0000

Address:

620! South Martin Luther King Drive, Chicago, IL/

409-11 E. 62nd Street, Chicago, IL

Improvements:

Multi-family apartment building containing 12 units

Parcel 3

Legal Description:

LOTS 1 AND 2 IN BLOCK 8 IN THE RESUBDIVISION OF BLOCKS 11 AND 12 IN THE RESURPLYISION OF THE WASHINGTON PARK CLUB ADDITION TO CHICAGO IN SECTION 15, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN,

IN COOK COUNTY, ILLINOIS

Permanent Index

Number:

20-15-419-001-0000

Address:

6201 S. Rhodes, Chicago, IL

Improvements:

CASOMINION OF THE PROPERTY OF Multi-family apartment building containing 12 units

(Parcels one, two, and three are hereinafter collectively referred to as the "Property").

WHEREAS, The Savings and Loan Network is the sole general partner of West Woodlawn.

Property of Cook County Clark's Office

WHEREAS, The developer (hereinafter the "Developer") of the Project borrowed certain monies from West Woodlawn which is evidenced by certain promissory notes and secured by a mortgage dated November 22, 1993 recorded with the Recorder of Deeds of Cook County, Illinois on December 3, 1993 as document number 93-991213 which was subsequently amended by an agreement dated April 4, 1994 recorded with the Recorder of Deeds of Cook County, Illinois on April 6, 1994 as document number 94307385 and further modified by an agreement dated September 27, 1994 recorded with the Recorder of Deeds of Cook County, Illinois on September 27, 1994 as document number 94838563 (hereinafter collectively "Mortgage").

WHEREAS, the present owner of the Property intends to pay the underlying indebtedness which is evidenced by the promissory notes and secured by the Mortgage.

NOW TREREFORE, in consideration of the preamble, recitals, the payment of the underlying indebte unless secured by the Mortgage, the cancellation of the underlying notes thereby secured and or the sum of ten (\$10.00) dollars and other good and valuable consideration the receipt of which is bareby acknowledged,

KNOW ALL MEN BY THESE PRESENTS, That:

- i. West Woodlawn does icreby certify that the Mortgage with the notes accompanying it, is fully and completely paid, satisfied, release and discharged.
- 2. The Property with notes accompanying it, is fully and completely released and discharged from the lien of the Mortgage.
- 3. West Woodlawn does hereby release, convey and quit claim unto American National Bank and Trust Company of Chicago as trustee under faust agreement dated October 23, 1995 and known as trust number 120957-09 its successors and assigns all of its right, title, interest, claim or demand whatsoever West Woodlawn may have acquired in, through or by the lien of the Mortgage.

IN WITNESS WHEREOF, West Woodlawn has executed this Release of Mortgage in Chicago, Illinois as of the day first above written.

West Woodlawn Phase II Limited Partnership By: The Savings and Loan Network, its sole general partner

> By: Alcquiler Atkers Its: Afgandent

Attest:_____

Property of Coof County Clerk's Office

ACKNOWLEDGEMENT

	STATE OF ILLINOIS) }ss:				
tor the said County, in the State aforesaid, DO HEREBY CERTIFY that Tatqueline Httins personally known to me be the same person whose name 15 subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that S in signed, sealed and delivered the said instrument as here free and voluntary act, for the uses and purposes therein set forth. Given under my hand and official seal, this 10 day of January 19 He. Correct Court Court KAREN WASNER Notary Public Notary Public My Commission Expires Jan 16 1998 Commission expires 1 - 16 - 98 This instrument was prepared by Carney & Brothers, 30 N. LaSalle St., Suite 3109, Chicago, IL 60602 (Name and Address)	COUNTY OF COOK)				
personally known to me be the same personwhose name{S	I, Ker	en Wogner	6 11 00 11	Carati	a i	notary public in an
personally known to me be the same personwhose nameIS subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged thatS in signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth. Given under my hand and official seal, this lot day of 1996. "OFFIC A!_ SEAL" KAREN VACINER NOTARY PUBLIC STATE OF ILLINOIS My Commission Expi es Jan 16, 1998 Commission expires 1-16-93 This instrument was prepared by 2 Stothers, 30 N. LaSalle St., Suite 3100, Chicago, IL 60602	for the said	Totaleline State	atoresaid, DU H. HKins	EREBY CERTI	FY that	
signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth. Given under my hand and official seal, this to day of January 1996. "OFFIC A! SEAL" KAREN WAZNER NOTARY PUBLIC. STATE OF ILLINOIS My Commission Expires Jan. 16, 1998 Commission expires 1-16-98 This instrument was prepared by Carney 3 Brothers, 30 N. LaSalle St., Suite 3100, Chicago, IL 60602		personally know	n to me be the sa			
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