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SECURITY AGREEMENT - CHATTEL MORTGAGE 96036823 (INDIVIDUAL)

THIS Security Agreement - Chattel Mortgage, made this 27TH day of DECEMBER, 1995, between F. NOEL MERIAM, ~~single and not~~ married, (herein referred to as "Borrower"), and CORLEY FINANCIAL, hereinafter referred to as "Lender";

WITNESSETH

WHEREAS, Borrower has executed and delivered to Lender, a certain mortgage of even date herewith in the amount of \$325,000.00, (hereinafter referred to as "Real Estate Mortgage"), recorded in the Recorder's Office of COOK County, Illinois, pertaining to the premises described on Exhibit "A" which Real Estate Mortgage was given to secure the payment of a Promissory Note in the amount of \$325,000.00, (hereinafter called "Note"), of the Borrower under said Real Estate Mortgage of even date herewith, and said Note was made payable to the order of Lender, and delivered, in and by said Borrower to the Lender promising to pay the principal sum of \$325,000.00, and interest, provided in said Note with a final payment due on the 1ST day of JANUARY, 2021 of all said principal and interest being made payable at such place as the holders of said Note, from time to time in writing appoint, and in the absence of such appointment, at the office of COPLEY FINANCIAL, 414 N. ORLEANS, CHICAGO, ILLINOIS 60610.

NOW, THEREFORE, the Borrower to secure the payment of said principal sum of money evidenced by the Note and interest thereon in accordance with the terms, provisions and limitations of said Note and Real Estate Mortgage and the performance of the covenants and agreements herein contained by the Borrower to be performed and also in the consideration of the sum of Ten Dollars (\$10.00) in hand paid, the receipt of which is hereby acknowledge, does by these presents grant a security interest in, and sell, convey, confirm, mortgage and set over unto the Lender and its successors and assigns, all the furniture, furnishings, fixtures, equipment of every description, and all replacements thereof and substitutions therefore, and the proceeds thereof now or hereafter located in the premises hereinabove described, (excepting from the foregoing however, any furniture, fixtures, business equipment or articles of personal property belonging to any present or future tenant or lessee of the said premises), all of such property hereinafter called the "Collateral".

TO HAVE AND TO HOLD all and singular collateral unto the Lender, its successors and assigns to its and their sole use forever for the uses and purposes herein set forth.

DEPT-10 PENALTY \$24.00

It is hereby understood and agreed as follows:

1. Borrower shall pay to Lender installments of principal and interest due and owing to Lender and evidenced by the Note payable to the order of Lender and shall perform all of the terms,

.R DEPT-01 RECORDING 027.50
. T40014 TRAN 1109 01/16/96 10:17:00
. 44978 + JW #496-036823
. COOK COUNTY RECORDER

REGISTRATION OF INTEREST

25/11/97

MW

.R DEPT-01 RECORDING 027.50
. T40014 TRAN 1109 01/16/96 10:17:00
. 44978 + JW #496-036823

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covenants, conditions and agreements set forth in the Real Estate Mortgage more particularly described hereinabove.

2. In the event that Borrower shall fail to pay the principal and interest due on the Note or perform the terms, covenants, conditions and agreements set forth in the Real Estate Mortgage within the time specified therein, Lender shall have the right to exercise each and all of the remedies set forth in said documents and in addition thereto, Lender shall be entitled to any and all remedies available under the Uniform Commercial Code in force in the State of Illinois as of the date of this Agreement.

3. Any Notice of default or other notice required to be given or which the Lender may desire to give the Borrower hereunder may be given by the Lender to the Borrower in person or by United States Registered or Certified Mail addressed to the Borrower at such address which shall have been designated in writing by said Borrower to said Lender as a place for the giving of notice, or, in the absence of such designation, then at the premises.

4. The terms used to designate any of the parties herein shall be deemed to include their respective successors and assigns, and the term "Lender" shall also include any lawful owner, holder or pledgee of the indebtedness secured hereby.

5. Borrower will join with Lender in executing one or more Financing Statements pursuant to the Uniform Commercial Code in form satisfactory to Lender and will pay the cost of filing the same or filing or recording this Security Agreement - Chattel Mortgage in all public offices and of all searches of records, wherever filing or recording or searching of records is deemed by Secured Party to be necessary or desirable.

IN WITNESS WHEREOF, the Borrower has executed this Security Agreement: as of the day, month and year first above written.

BY:

J. Mel Meriam

88#359-26-8698

98300323

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STATE OF ILLINOIS Cook County ss:

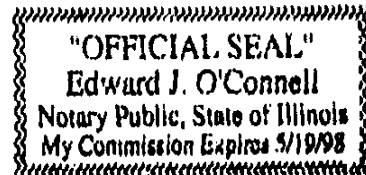
I, the undersigned, a Notary Public in and for said county and state, do hereby certify that F. NOEL MERIANI, personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 27th day of DECEMBER, 1995
My Commission expires: 5-19-98

Edward J. O'Connell
Notary Public

This instrument was prepared by
and return to:

REGENCY SAVINGS BANK
24 NORTH WASHINGTON STREET
NAPERVILLE, ILLINOIS 60540



58000500

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Property of Cook County Clerk's Office

592-200-5500

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LEGAL DESCRIPTION

LOT 117 IN EUGENE E. PRUSSING'S ADDITION TO LAKE VIEW, BEING A SUBDIVISION OF THE NORTH 1/2 (EXCEPT THE EAST 7 ACRES THEREOF) OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 14-30-207-045

ADDRESS: 1700 WEST BARRY AVENUE, CHICAGO, ILLINOIS 60657

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11/15/2011

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