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LASALLE BANK NI
3201 N ASHLAND AVENUE
CHICAGO, IL 60657

WHEN RECORDED MAIL TO:

LASALLE BANK NI
3201 N ASHLAND AVENUE
CHICAGO, IL 60657

DEPT-01 RECORDING \$23.00
7#0012 TRAM 8714 01/16/96 10:36:00
#5962 DT *-96-037874
COOK COUNTY RECORDER

96037874

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: LASALLE BANK, NI, R. Gryzak
3201 N. Ashland Ave.
Chicago, IL 60657

MODIFICATION OF MORTGAGE

23.9

THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 12, 1996, BETWEEN ROSEMARY PIERCE, unmarried person, (referred to below as "Grantor"), whose address is 1337 WEST ROSCOE, CHICAGO, IL 60657; and LASALLE BANK NI (referred to below as "Lender"), whose address is 3201 N ASHLAND AVENUE, CHICAGO, IL 60657.

MORTGAGE. Grantor and Lender have entered into a mortgage dated October 23, 1995 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage recorded 11-15-95 in the Cook County, IL Recorder of Deeds Office as Document No. 95-791725

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 44 IN BLOCK 1 IN WILLIAM J. GOUDY'S SUBDIVISION IN THE SOUTH WEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, LYING EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, IL

The Real Property or its address is commonly known as 1337 West Roscoe, Chicago, IL 60657. The Real Property tax identification number is 14-20-318-009-000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Rosemary Pierce, Mortgagor previously executed and delivered to LaSalle Bank, NI a certain Mortgage, Security Agreement and Financing Statement dated October 23, 1995, encumbering the real estate located at 1337 West Roscoe, Chicago, IL. The Mortgage was recorded in Cook County, IL as Document No. 95-791725. The Mortgage secured the unconditional personal guaranty dated October 23, 1995 of Rosemary Pierce of all loans to Outspoke'n, Incorporated, an IL Corp. The Mortgage is hereby modified and amended to reflect: (1) a renewal of and increase in the loans to Outspoke'n Incorporated from \$77,000 to \$95,000; (2) a change in the maturity date from October 25, 2000 to January 12, 2001. Mortgagor hereby reaffirms her obligations under the Mortgage and acknowledges that, except as modified by this Modification, all of the terms, conditions set forth shall continue in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be

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BOX 333-CTT

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MODIFICATION OF MORTGAGE (Continued)

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Loan No

released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *Rosemary Pierce*
ROSEMARY PIERCE

LENDER:

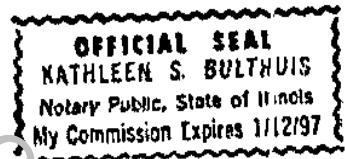
LASALLE BANK NI

By: *Allen A. Hammett*
Authorized Officer

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF Cook



On this day before me, the undersigned Notary Public, personally appeared ROSEMARY PIERCE, unmarried person, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 12 day of January, 1996

By *Kathleen S. Bulthuis* Residing at CHGO IL

Notary Public in and for the State of IL

My commission expires 1/12/97

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2025/04/14

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