Prepared by and after recording return to: Marilyn P. Dunn Foley & Lardner 1 IBM Plaza 330 North Wabash Suite 3300 Chicago, Illinois 60611

96047359

GEPT-01 RECORDING

\$41,00

740012 TRAN 8754 01/18/96 11:27:00

47665 + CG *-96-G47359

COOK COUNTY RECORDER

Above Space for Recorder's Use

4/00

THIRD AMENDMENT AND PARTIAL RELEASE OF MORTGAGE, SECURITY AGREEMENT AND FINANCING STATEMENT

RECITALS:

A. Borrower and Borrower's beneficiary, Niles Properties Limited Partnership, an Illinois limited partnership ("Beneficiary") have executed and delivered to Lender a Mortgage, Security Agreement and Financing Statement (the "Mortgage") dated October 18, 1988 and recorded in the office of the Recorder of Deeds of Cook County, Illinois on October 9, 1988 as Document 88480245. The Mortgage has been amended by a Note and Mortgage Modification Agreement. dated as of November 4, 1988 and recorded on January 9, 1989 in the office of the Recorder of Deeds of Cook County, Illinois as Document 89010643, and further amended by a Second Amendment to Mortgage, Security Agreement and Financing Statement, dated May 1994 and recorded June 3, 1994, in the office of the Recorder of Deeds of Cook County, Illinois as Document 94496309. The Mortgage, as amended, is a first lien on certain real property (the "Mortgaged City) Premises") known as the Four Flaggs Shopping Center in Niles, Illinois and legally described in Exhibit A attached hereto, and secures payment of the indebtedness evidenced by an Amended and Restated Promissory Note dated May 1, 1994 in the amount of Seventeen Million Six Hundred Twenty Thousand Seven Hundred Fifty-One Dollars and 15/100 (\$17,620,751.15) (the "Amended and Restated Note") and a Promissory Note dated May 1, 1994 in the amount of Nine Hundred Thousand Dollars and 00/100 (\$900,000.00) (the "Participating Note").

BOX 333-CTI

Property of Coot County Clert's Office

- B. Borrower has requested and Lender has agreed to further amend the Mortgage in order to release a portion of the Mortgaged Premises described in Exhibit B attached hereto (the "Released Premises") from the lien of the Mortgage.
- C. Upon the Release of the Released Premises, Borrower is conveying the Released Premises to, and entering into a Reciprocal Easement and Operation Agreement (the "Easement Agreement") with Albany Bank & Trust Company, N.A., not personally, but as Trustee under Trust Agreement dated December 8, 1995 and known as Trust No. 11-5159.

NOW THEREFORE, in consideration of the foregoing recitals and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

- 1. Release. Lender Conveys, Quit Claims and Releases unto Borrower all of its interest in the Released Premises, as Lender may have acquired by, through or by virtue of the Mortgage, as amended. Such release shall in no way affect, modify or release the lien of the Mortgage, as amended, upon the balance of the Mortgaged Premises.
- 2. <u>Easement Agreement</u>. Borrower covenants and agrees to perform all obligations imposed upon the owner of the Mortgacod Premises under the Easement Agreement and enforce the obligations of all other property owners under the Easement Agreement. Borrower agrees to promptly deliver to Lender copies of all notices given or received under the terms of the Easement Agreement as set forth in Article VIII of the Easement Agreement.
- 3. <u>Ratification</u>. Except as hereby modified, the Mortgage, and all terms and provisions thereof, as amended, is hereby ratified and confirmed. Without limitation, Borrower shall continue to make debt service payments under the Amended and Restated Note and the Participating Note without change, pursuant to the terms and conditions of said Notes.
- A. <u>Limitation and Liability of Land Trustee</u>. This Agreement is executed by LaSalle National Trust, N.A., not personally, but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said Trustee hereby warrants that it possesses full power and authority to execute this Agreement), and it is expressly understood and agreed that nothing herein contained shall be construed as creating any liability on said Trustee personally to pay any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained (it being understood and agreed that each of the previsions hereof, except the warranty hereinabove contained, shall constitute a condition and not a covenant or agreement regardless of whether the same may be couched in language of a promise or covenant or agreement), all such personal liability, if any, being expressly waived by the Lender and by every person now or hereafter claiming any right hereunder, and that so far as the said Trustee is concerned, the Lender shall look solely to the Mortgaged Premises and to the Mortgage and to other security agreements, documents, or instruments or guaranties evidencing or securing the indebtedness for the payment thereof, by the enforcement of the liens, charges and other rights created by said loan documents and in the manner herein and in the loan documents provided.

IN WITNESS WHEREOF, the parties have duly executed and delivered this Third Amendment and Partial Release of Mortgage, Security Agreement and Financing Statement as of the date first written above.

ATTEST:

Bγ: Its:

Issistant Survitory

ATTEST:

Ву:

Its: / free Anua Prust

LASALLE NATIONAL TRUST, N.A., a national banking association, not personally, but as Successor Trustee to the LaSalle National Bank under a Trust Agreement dated May 15, 1972, ASTRUST & 44/1437

y: Y OZZ

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY, a Massachusetts corporation

Ву:

Its: Securd vice Wayid

96047359

STATE OF /CCINOLS)	
COUNTY OF COOK) ss.	
	BET
The foregoing instrument was acknown by which is LANG title SR. VICE PRESIDE	wledged before me this 12 day of JAN, 1996 NT and NANCY A. STALL (title: Asststant Shipftha Salle
National Trust, N.A., a national banking asso	ociation, on behalf of said national banking association
acting as trustee of Trust No. 44143.	
Ć.	Notary Public
700.	Notary Public
My Commission Expires:	
ر في المنظم عبر الم	
STATE OF	6047359
COUNTY OF COOK 1	
Second	vledged before me this $\overline{\mathbb{M}}$ day of $\overline{\mathbb{M}}$, 199 $\overline{\mathbb{Q}}$,
by A College (Vice) President, of	Massachusetts Mutual Life Insurance Company, a
Massachusetts corporation, on behalf of the	corporation.
	n/ 11. 21 19
	Notary Public
My Commission Expires: $4-5-99$	
OFFICIAL SEAL	
MAGDALENA MARCING NOTATI PUBLIC: STATE OF ICINOIS NY COMMISSION EXHIBES A COM	

EXHIBIT A

LEGAL DESCRIPTION OF THE PREMISES

PARCEL 1:

THAT PART OF THE NORTH 1/2 OF SECTION 14. TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THAT PART OF BLOCKS 3 AND 4 OF SUPERIOR COURT COMMISSIONERS DIVISION OF PART OF THE WEST 1/2 OF THE HORTH EAST 1/4 AND PART OF THE HORTH EAST 1/4 OF THE NORTH WEST 1/4 OF GAIL SECTION 14 BOUNDED BY A LINE DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE SOUTH LINE OF THE NORTH EAST 1/4 OF SAID SECTION 14 WITH THE CENTER LINE OF MILMAUKEE AVENUE; THENCE NORTHWESTERLY ALONG THE CENTER LINE OF SAID ROAD, 1,047.94 FEET, THENCE NORTHEASTERLY ALONG A LINE DRAWN AT RIGHT ANGLES TO SAID CENTER LINE 55.22 FEET TO THE NORTHEASTERLY LINE OF MILWAUKEE AVENUE AS SAID LINE IS DESCRIBED IN THAT CAUSE ENTITLED STATE OF ILLINOIS AGAINST METROPOLITAN INSURANCE COMPANY - CONDEMNATION - 60 'S' 9982 TO THE POINT OF BEGINNING, THENCE CONTINUING NORTHEASTERLY ALONG SAID LINE DRAWN AT RIGHT ANGLES TO THE CENTER LINE OF MILWAUKEE AVENUE, 495.37 FEET TO A POINT ON A LINE DESCRIBED AS BEGINNING AT A POINT IN THE NORTHWESTERLY LINE OF THE RESUBDIVISION OF GOLF HILL SUBDIVISION, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF SAID SECTION 14, SAID POINT BEING IN A STRAIGHT LINE DRAWN SORTHWESTERLY FROM A POINT WHICH IS 33.16 FEET EAST, AS MEASURED ON THE SOUTH LINE OF THE SOUTH VEST CONNER OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SAID SECTION AND 263.47 FEET NORTH, AS HEASURED ON THE WEST LINE OF THE SOUTH WEST CORNER OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SAID SECTION 14 (SAID POINT BEING 550.0 FEET NORTHEASTERLY MEASURED AT RIGHT ANGLES, OF THE CENTER LINE OF HILWAUKEE AVENUE) TO A POINT IN THE SOUTH LINE OF BLOCK 3 IN SUPERIOR COURT COMMISSIONERS DIVISION, AS A SUPESAID, WHICH IS 312.09 FEET EAST OF THE SOUTH WEST CORNER OF SAID BLOCK 3 AND 550.0 FEET NORTHEASTERLY, MEASURED AT RIGHT ANGLES, OF THE CONTER LINE OF HILWAUKEE AVENUE AS SHOWN ON THE RECORDED PLAT OF SAID SUPERIOR COURT COMMISSIONERS DIVISION, BEING ALSO THE SOUTHWESTERLY LINE OF CALLERO AND CATINO'S GOLF VIEW GARDENS, BEING A SUBDIVISION IF THE MORTH EAST 1/4 OF SAID SECTION 14 AND SAID LINE EXTENDED NORTHWESTERIT; THENCE NORTHWESTERLY ALONG THE LAST DESCRIBED LINE AND SAID LINE PATENDED, 1,068.53 FEET TO AN INTERSECTION WITH A LINE 512.60 FEET SOUTH, AS MEASURED ALONG THE WEST LINE OF BLOCK 3 OF SUPERIOR COURT COMMISSIONERS DIVISION AND PARALLEL WITH THE NORTH LINE OF SAID SECTION 14; THENCE WEST ALONG SAID PARALLEL LINE 149.23 FEET TO A POINT ON THE EAST LINE OF LOT 1 OF FRITZ'S RESUBDIVISION OF LOTS 1 TO 4 INCLUSIVE, IN FRITZ'S SUBDIVISION, A SUBDIVISION IN THE NORTH WEST 1/4 AND IN THE NORTH EAST 1/4 OF SAID SECTION 14; THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 1. 35.62 FEET TO THE SCUTH EAST CORNER THEREOF; THENCE VEST ALONG THE SOUTH LINE OF SAID FRITZ'S RESUBDIVISION, BEING ALSO A LINE 100.0 FEET NORTH, HEASURED AT RIGHT ANGLES, AND PARALLEL WITH THE NORTH LINE OF BLOCK & IN SAID SUPERIOR COURT COMMISSIONERS DIVISION, A DISTANCE OF 137.72 FEET TO A POINT ON SAID LINE, 306.52 FEET EAST OF THE ANGLE POINT, 30.71 FEET NORTHEASTERLY OF THE NORTHEASTERLY LINE OF HILWAUKEE AVENUE IN THE SOUTH LINE OF SAID FRITZ' RESUBDIVISION; THENCE SOUTH PARALLEL WITH THE WEST LINE OF BLOCK 3, 181.14 FEET TO A POINT ON A LINE 81.0 FEET SOUTH, MEASURED AT RIGHT ANGLES, AND PARALLEL WITH THE

NORTH LINE OF BLOCK 4 OF SUPERIOR COURT COMMISSIONERS DIVISION AS AFORESAID: THENCE WEST ALONG THE LAST DESCRIBED LINE 211.26 FEET TO AN INTERSECTION WITH THE NORTHEASTERLY LINE OF MILWAUKEE AVENUE, SAID NORTHEASTERLY LINE BEING & LINE 33.0 FEET NORTHEASTERLY, MEASURED AT RIGHT ANGLES. AND PARALLEL WITH THE CENTER LINE OF SAID ROAD AS SHOWN ON THE PLAT OF SAID SUPERIOR COURT COMMISSIONERS DIVISION; THENCE SOUTHEASTERLY ALONG SAID NORTHEASTERLY LINE OF HILWAUKEE AVENUE, 216.11 FEET TO AN ANGLE POINT IN SAID NORTHEASTERLY LINE, BEING ALSO THE POINT OF INTERSECTION OF SAID LINE WITH THE NORTHEASTERLY LINE OF HILWAUKEE AVENUE AS PER THE CONDEMNATION, AS AFORESAID: THENCE CONTINUING SOUTHEASTERLY ALONG THE NORTHEASTERLY LINE OF HILWAUKEE AVENUE AS PER SAID CONDEMNATION, 454.86 FEET TO AN ANGLE POINT IN SAID NORTHEASTERLY LINE, SAID POINT BEING 53.70 FEET NORTHEASTERLY OF THE CENTER LINE OF MILWAUKEE AVEINE AS PER SAID SUPERIOR COURT COMMISSIONERS DIVISION: THENCE CONTINUING SOUTHEASTERLY ALONG THE NORTHEASTERLY LINE OF MILWAUKEE AVENUE, 338.12 FEET TO A POINT ON THE SOUTHERLY LINE OF BLOCK 4 OF SAID SUPERIOR COURT COMMISSIONERS DIVISION 56,13 FEET EASTERLY OF THE SOUTH WEST CORNER OF SAID BLOCK 4; THENCE CONTINUING SOUTHEASTERLY ALONG SAID NORTHEASTERLY DINE OF MILWAUKEE AVENUE 94.0 FEET TO THE POINT OF BEGINNING, EXCEPTING THEREFROM THE SOUTHEASTERLY 700.0 FEET. AS HEASURED AT RIGHT ANGLES TO THE SOUTHEASTERLY LINE THEREOF, IN COOK COUNTY. ILLINOIS.

ALSO

PARCEL 2:

BLOCK 3 IN THE SUPERIOR COURT COMMISSIONERS DIVISION OF PART OF THE WEST 1/2 OF THE NORTH EAST 1/4 AND PART OF THE NORTH EAST 1/4 OF THE NORTH WEST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THE EAST 205. (FEET, AS MEASURED ON THE NORTH AND SOUTH LINES THEREOF, EXCEPT THE VEST 25.02 FEET OF THE NORTH 512.60 FEET, AS HEASURED ON THE NORTH AND VEST LINES THEREOF, EXCEPT THAT PART THEREOF LYING SOUTHWESTERLY OF A LINE DESCRIBED AS BEGINNING AT A POINT IN THE NORTHWESTERLY LINE OF THE REPUBLIVISION OF GOLF MILL SUBDIVISION, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF SECTION 14 SAID POINT BEING IN A STRAIGHT LINE DRAWN NORTHWESTERLY FROM A POINT WHICH IS 33.16 FEET EAST, AS MEASURED ON THE SOUTH LINE, OF THE SOUTH WEST CORNER OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SAID SECTION AND 263.47 FEET NORTH AS HEASURED ON THE WEST LINE OF THE SOUTH WEST CORNER OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SAID SECTION 14 (SAID POINT BEING 550.0 FEET NORTHEASTERLY, MEASURED AT RIGHT ANGLES, OF THE CENTER LINE OF HILWAUKEE AVENUE) TO A POINT IN THE SOUTH LINE OF BLOCK 3 IN THE SUPERIOR COURT COMMISSIONERS DIVISION, AFORESAID, WHICH IS 312.09 FEET EAST OF THE SOUTH WEST CORNER OF SAID BLOCK 3 AND 550.0 FEET NORTHEASTERLY, MEASURED AT RIGHT ANGLES, OF THE CENTER LINE OF MILWAUKEE AVENUE AS SHOWN ON THE RECORDED PLAT OF SAID SUPERIOR COURT COMMISSIONERS DIVISION AND SAID LINE EXTENDED NORTHWESTERLY TO AN

INTERSECTION WITH A LINE \$12.60 FEET SOUTH, AS MEASURED ALONG THE WEST LINE OF BLOCK 3 AND PARALLEL WITH THE NORTH LINE THEREOF AND ALSO EXCEPT THAT PART OF SAID BLOCK 3 TAKEN FOR PUBLIC HIGHWAY AND ALSO EXCEPT A TRACT OF LAND, BEING PART OF THE FOLLOWING DESCRIBED PARCEL:

BLOCK 3 IN THE SUPERIOR COURT COMMISSIONERS LIVISION OF PART OF THE WEST 1/2 OF THE NORTH EAST 1/4 AND PART OF THE NORTH EAST 1/4 OF THE NORTH WEST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THE EAST 205.0 FEET, AS MEASURED ON THE NORTH AND SOUTH LINES THEREOF, EXCEPT THE YEST 85.02 FEET OF THE NORTH 512 0 FEET, AS MEASURED ON THE NORTH AND WEST LINES THEREOF. EXCEPT THAT MART THEREOF LYING SOUTHWESTERLY OF A LINE DRAWN NORTHWESTERLY FROM A POINT WHICH IS 33.16 FEET EAST, AS MEASURED ON THE SOUTH LINE, OF THE SOUTH WEST CORNER OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SAID SECTION AND 263.47 FEET NORTH, AS MEASURED ON THE WEST LINE, OF THE SOUTH WEST CORNER OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 14, TO A POINT IN THE SOUTH LINE OF BLOCK 3 IN SUPERIOR COURT COMMISSIONERS DIVISION, ATORESAID, WHICH IS 312.09 FEET EAST OF THE SOUTH WEST CORNER OF SAID BLOCK 3 AND 550.0 FEET NORTHEASTERLY. MEASURED AT RIGHT ANGLES, OF THE CENTER LINE OF HILWAUKEE AVENUE AS SHOWN ON THE RECORDED PLAT OF SAID SUPERIOR COURT COMMISSIONERS DIVISION AND SAID LINE EXTENDED HORTHWESTERLY TO AN INTERSECTION WITH A LINE 512.60 FEET SOUTH, AS MEASURE! ALONG THE WEST LINE OF BLOCK 3 AND PARALLEL WITH THE NORTH LINE THEREOF, AND ALSO EXCEPT THAT PART OF SAID BLOCK 3 TAXEN FOR PUBLIC HIGHWAY, SAID TRACT BEING HORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTH EAST CORNER OF THE ABOVE DESCRIBED PROPERTY;
THENCE NORTH 2 DEGREES 29 MINUTES 51 SECONDS EAST ALONG THE EAST LINE
OF SAID PROPERTY 95.65 FEET; THENCE NORTH 87 DEGREES 30 MINUTES 09
SECONDS VEST 35.00 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING
NORTH 87 DEGREES 30 MINUTES 09 SECONDS WEST 75.00 FEET; THENCE NORTH 2
DEGREES 29 MINUTES 51 SECONDS EAST 75.00 FEET; THENCE SOUTH 87 DEGREES
30 MINUTES 09 SECONDS EAST 75.00 FEET; THENCE SOUTH 2 DEGREES 29
MINUTES 51 SECONDS WEST 127.33 FEET TO THE PLACE OF BEGINNING, IN COOK
COUNTY, ILLINOIS.

PARCEL 3:

THE SOUTH 462.6 FEET OF THE NORTH 512.6 FEET OF THE WEST 85.02 FEET (AS MEASURED ALONG THE NORTH LINE AND ALONG THE SOUTH LINE) OF BLOCK 3 IN SUPERIOR COURT COMMISSIONERS DIVISION OF PART OF THE WEST 1/2 OF THE NORTH EAST 1/4 AND PART OF THE NORTH EAST 1/4 OF THE NORTH WEST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 12, 1940 AS DOCUMENT 12593211 IN COOK COUNTY, ILLINOIS.

PARCEL 4

Easements appurtenant to and for the benefit of Parcels 1 and 2 for ingress, egress and parking as created by Easement Agreement and Second Amendment to Lease between LaSalle National Bank, as Trustee under Trust Agreement dated October 13, 1964 and known as Trust No. 31062, The Goodyear Tire and Rubber Company and LaSalle National Bank, as Trustee under Trust Agreement dated May 15, 1972 and known as Trust No. 44143, dated February 15, 1973 and recorded June 15, 1979 as document number 22363445, over the following described property:

- (A) PART OF THE NORTH 1/2 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS BEGINNING AT THE INTERSECTION OF THE NORTH LINE OF BLOCK 4, OF SUPERIOR COURT COMMISSIONERS' DIVISION OF PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 AND PART OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 14, WITH THE NORTHEASTERLY LINE OF MILWAUKEE AVENUE AS WIDENED BY CONDENDATION IN 60 S 10942, RECORDED SEPTEMBER 28, 1960, SAID INTERSECTION BEING 40.81 FEET EAST OF THE NORTHWEST CORNER OF SAID BLOCK 4, THENCE NORTHWESTWARD ALONG SAID NORTH-EASTERLY LINE OF MILWAUKSE AVENUE FOR A DISTANCE OF 100 FEET; THENCE NORTHEASTWARD, AT PIGHT ANGLES TO SAID NORTHEASTERLY LINE OF MILWAUKEE AVENUE FOR A DISTANCE OF 30.70 FEET TO A POINT IN A LINE WHICH IS 100 FEET (MEASURE) AT RIGHT ANGLES) NORTH OF AND PARALLEL WITH SAID NORTH LINE OF BLOCK 4, THENCE EASTWARD ALONG SAID PARALLEL LINE FOR A DISTANCE OF 306.52 FEET; THENCE SOUTHWARD ALONG A LINE WHICH IS PARALLEL WITH THE WEST LINE OF BLOCK 3 SAID SUPERIOR COURT COMMISSIONERS' DIVISION FOR A DISTANCE OF 100.08 FEET TO SAID NORTH LINE OF BLOCK 4, TRENCE WESTWARD ALONG SAID NORTH LINE OF BLOCK 4 FOR A DISTANCE OF 271.80 FEET TO THE PLACE OF BEGINNING;
- (B) PART OF BLOCK 4, OF SUPERIOR COURT COMMISSIONERS' DIVISION OF PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 AND PART OF THE NORTH-EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS BEGINNING AT THE INTERSECTION OF THE NORTH LINE OF SAIL BLOCK 4 WITH THE NORTHEASTERLY LINE OF MILWAUKEE AVENUE AS WIDENED BY CON-DEMNATION IN 60 S 10942, RECORDED SEPTEMBER 28, 1960, SATO IN-TERSECTION BEING 40.81 FEET EAST OF THE NORTHWEST CORNER OF SAID BLOCK 4; THENCE SOUTHEASTWARD ALONG THE NORTHEASTERLY LINE OF MILWAUKEE AVENUE FOR A DISTANCE OF 99.43 FEET, MORE OR LESS, TO AN INTERSECTION WITH A LINE WHICH IS 81 FEET (MEASURED AT RIGHT ANGLES) SOUTH OF AND PARALLEL WITH SAID NORTH LINE OF BLOCK 4; THENCE EASTWARD ALONG SAID PARALLEL LINE FOR A DISTANCE OF 210.88 FEET: THENCE MORTHWARD ALONG A LINE WHICH IS PARALLEL WITH THE WEST LINE OF BLOCK 3 OF SAID SUPERIOR COURT COMMISSIONERS' DIVISION FOR A DISTANCE OF 81.06 FEET TO SAID NORTH LINE OF BLOCK 4; THENCE WESTWARD ALONG SAID NORTH LINE OF BLOCK 4 FOR A DISTANCE OF 271.80 FEET TO THE PLACE OF BEGINNING.

96047359

UNOFFICIAL COPY

PARCEL 5

Perpetual easement appurtenant to and for the benefit of Parcels 1 and 2 for the construction, operation, replacement and maintenance of an underground 8-inch sewer line and any necessary underground facilities appurtenant thereto made by and between LaSalle National Bank, a national banking association, as Trustee under Trust Agreement dated October 13, 1964 and known as Trust Number 31062, Goodyear Tire and Rubber Company, an Ohio Corporation, Pearle Vision Center, Inc., a Texas corporation and LaSalle National Bank, a national banking association, as Trustee under Trust Agreement dated May 15, 1972 and known as Trust Number 44143, recorded June 14, 1983 and known as Trust Number 26641880, in, upon, under, along and across the following described land, to wit:

THAT PART OF THE NORTH HALF OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED BY COMMEN-CING AT THE INTERSECTION OF THE NORTHEASTERLY LINE OF MILWAUKEE AVENUE AND A LINE WHICH IS \$1.0 FEET SOUTH, MEASURED AT RIGHT ANGLES, AND PARALLEL WITH THE NORTH LINE OF BLOCK 4 OF SUPERIOR COURT COMMISSIONERS DIVISION OF PART OF THE WEST HALF OF THE NORTH-EAST QUARTER AND PART OF THE NORTHEAST QUARTER OF NORTHWEST QUARTER OF SAID SECTION 14; THENCE S. 89'36'56" E. ALONG SAID PARALLEL LINE, 201.25 FEET TO THE PLACE OF EEGINNING; THENCE CONTINUING S. 89°56'56" E. ALONG SAID PARALLEL LINE, 10.01 FEET; THENCE N. 2°21'29" E. ALONG A LINE THAT IS PARALLEL WITH THE WEST LINE OF BLOCK 3 IN SAID SUPERIOR COURT COMMISSIONERS DIVISION, 181.04 FEET TO THE SOUTH LINE OF FRITZ'S RESUBLIVISION OF LOTS 1 TO 4 INCLUSIVE, IN FRITZ'S SUBDIVISION, A SUBDIVISION IN THE NORTH-WEST QUARTER AND IN THE NORTHEAST QUARTER OF FAID SECTION 14; Thence N. 99°56'56" W. Along said south line of Said Fritz's Re-SUBDIVISION, BEING ALSO A LINE 100.0 FEET NORTH MEASURED AT RIGHT ANGLES, AND PARALLEL WITH THE NORTH LINE OF BLOCK 4 IN SAID SUPERIOR COURT COMMISSIONERS DIVISION, 10.01 FT; THENCE S. 2°21'29" W. PARALLEL WITH THE WEST LINE OF BLOCK 3 IN SAID SUPPRIOR COURT COMMISSIONER'S DIVISION, 181.14 FEET TO THE PLACE OF BEGINNING. IN COOK COUNTY, ILLINOIS.

EXHIBIT B

LEGAL DESCRIPTION

(Outparcel Tract)

A TRACT OF LAND, DEING PART OF THE FOLLOWING DESCRIBED PARCEL OF LAND:

THAT PART OF THE NORTH 1/2 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THAT PART OF BLOCKS 3 AND 4 OF SUPERIOR COURT COMMISSIONERS DIVISION OF PART OF THE WEST 1/2 OF THE NORTH EAST 1/4 AND PART OF THE NORTH EAST 1/4 OF THE NORTH WEST 1/4 OF SAID SECTION 14 BOUNDED BY A LINE DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE SOUTH LINE OF THE NORTH EAST 1/4 OF SAID SECTION 14 WITH THE CENTER LINE OF MILWAUKEE AVENUE; THENCE NORTHWESTERLY ALONG THE CENTER LINE OF SAID ROAD, 1047.94 FEET: THENCE NORTHEASTERLY ALONG A LINE DRAWN AT RIGHT ANGLES TO SAID CENTER LINE 55-22 FEET TO THE NORTHEASTERLY LINE OF MILWAUKEE AVENUE AS SAID LINE IS DESCRIBED IN THAT CAUSE ENTITLED STATE OF ILLINOIS AGAINST METROPULITAN INSURANCE COMPANY - CONDEMNATION - 60 'S' 9982 TO THE POINT OF SECINNING; THENCE CONTINUING NORTHEASTERLY ALONG SAID LINE DRAWN AT RIGHT ANGLES TO THE CENTER LINE OF MILWAUKEE AVENUE, 495.37 FFT TO A POINT ON A LINE DESCRIBED AS BEGINNING AT A POINT IN THE NORTHWESTERLY LINE OF THE RESUBDIVISION OF GOLF MILL SUBDIVISION, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF SAID SECTION 14, SAID POINT BEING IN A STRAIGHT LINE DRAWN NORTHWESTERLY FROM A POINT WHICH IS 33.16 FEET EAST, AS MEASURED ON THE SOUTH LINE, OF THE SOUTH WEST COPNER OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SAID SECTION AND 252.17 FEET NORTH, AS MEASURED ON THE WEST LINE, OF THE SOUTH WEST CORNER OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SAID SECTION 14 (SAIL POINT BEING 550.0 FEET NORTHEASTERLY, MEASURED AT RIGHT ANGLES, OF THE CENTER LINE OF MILWAUKEE AVENUE) TO A POINT IN THE SOUTH LINE OF BLOCK 3 IN SUPERIOR COURT COMMISSIONERS DIVISION, AS AFORESAID, WHICH IS 312.09 FEET EAST OF THE SOUTH WEST CORNER OF SAID LOCK 3 AND 550.0 FEET NORTHEASTERLY, MEASURED AT RIGHT ANGLES, OF THE CENTER LINE OF MILWAUKEE AVENUE AS SHOWN ON THE RECORDED PLAT OF SAID SUPERIOR COURT COMMISSIONERS DIVISION, BEING ALSO THE SOUTHWESTERLY LINE OF CALLERO AND CATINO'S GOLF VIEW GARDENS, BEING A SUBDIVISION IN THE NORTH EAST 1/4 OF SAID SECTION 14 AND SAID LINE EXTENDED NORTHWESTERLY; THENCE NORTHWESTERLY ALONG THE LAST DESCRIBED LINE AND SAID LINE EXTENDED, 1068.53 FEET TO AN INTERSECTION WITH A LINE 512.60 FEET SOUTH, AS MEASURED ALONG THE WEST LINE OF BLOCK 3 OF SUPERIOR COURT COMMISSIONERS DIVISION AND PARALLEL WITH THE NORTH LINE OF SAID SECTION 14; THENCE WEST ALONG SAID PARALLEL LINE 149.23 FEET TO A POINT ON THE EAST LINE OF LOT 1 OF FRITZ'S RESUBDIVISION OF LOTS 1 TO 4 INCLUSIVE, IN FRITZ'S SUBDIVISION, A SUBDIVISION IN THE NORTH WEST 1/4 AND IN THE NORTH EAST 1/4 OF SAID SECTION 14; THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 1, 35.62 FEET TO THE SOUTH EAST CORNER THEREOF; THENCE WEST ALONG THE SOUTH LINE OF SAID FRITZ'S RESUBDIVISION, BEING ALSO A LINE 100.00 FEET NORTH, MEASURED AT RIGHT ANGLES, AND PARALLEL WITH THE NORTH LINE

SAID SUPERIOR COURT COMMISSIONERS DIVISION, A DISTANCE OF 137.72 FEET TO A POINT ON SAID LINE, 306.52 FEET EAST OF THE ANGLE POINT, 30.71 FEET NORTHEASTERLY OF THE NORTHEASTERLY LINE OF MILWAUKEE AVENUE IN THE SOUTH LINE OF SAID FRITZ'S RESUBDIVISION; THENCE SOUTH PARALLEL WITH THE WEST LINE OF BLOCK 3, 181.14 FEET TO A POINT ON A LINE 81.0 FEET SOUTH MEASURED AT RIGHT ANGLES, AND PARALLEL WITH THE NORTH LINE OF BLOCK 4 OF SUPERIOR COURT COMMISSIONERS DIVISION AS AFORESAID; THENCE WEST ALONG THE LAST DESCRIBED LINE 211.26 FEET TO AN INTERSECTION WITH THE NORTHEASTERLY LINE OF MILWAUKEE AVENUE, SAID NORTHEASTERLY LINE BEING A LINE 33.0 FEET NORTHEASTERLY, MEASURED AT RIGHT ANGLES, AND PARALLEL WITH THE CENTERLINE OF SAID ROAD AS SHOWN ON THE PLAT OF SAID SUPERIOR COURT COMMISSIONERS DIVISION; THENCE SOUTHEASTERLY ALONG SAID NORTHEASTERLY LINE OF MILWAUKEE AVENUE, 218.11 FEET TO AN ANGLE POINT IN SAID NORTHEASTERLY LINE, BEING ALSO THE POINT OF INTERSPONION OF SAID LINE WITH THE NORTHEASTERLY LINE OF MILWAUKEE AVENUE AS PER THE CONDEMNATION, AS AFORESAID; THENCE CONTINUING SOUTHEASTERLY ALONG THE NORTHEASTERLY LINE OF MILWAUKEE AVENUE AS PER SAID CONDEMNATION, 454.86 FEET TO AN ANGLE POINT IN SAID NORTHEASTERLY LINE, SAID POINT BEING 53.70 FEET NORTHEASTERLY OF THE CENTER LINE OF MILWAUKEE AVENUE AS PER SAID SUPERIOR COURT COMMISSIONERS DIVISION; THENCE CONTINUING SOUTHEASTERLY ALONG THE NORTHEASTERLY LINE OF MILWAUKEE AVENUE, 338.12 FEET TO A POINT ON THE SOUTHERLY LINE OF BLOCK 4 OF SAID SUPERIOR COURT COMMISSIONERS DIVISION 56.13 FEET EASTERLY OF THE SOUTH WEST CORNER OF SAID BLOCK 4; THENCE CONTINUING SOUTHEASTERLY ALONG SAID NORTHEASTERLY LINE OF MILWAUKEE AVENUE 94.0 FEET TO THE POINT OF BEGINNING, EXCEPTING THEREFROM THE SOUTHEASTERLY 700.0 FEET, AS MEASURED AT RIGHT ANGLES TO THE SOUTHEASTERLY LINE THEREOF,

SAID TRACT OF LAND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF THE ABOVE DESCRIBED PARCEL, SAID POINT BEING ON THE NORTHEASTERLY LINE OF MILWAUKEE AVENUE PER SUPERIOR COURT COMMISSIONERS DIVISIONS; THENCE NORTH 29 DEGREES 07 MINUTES 32 SECONDS WEST ALONG SAID NORTHEASTERLY LINE OF MILWAUKEE AVENUE 29.78 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING NORTH 29 DEGREES 07 MINUTES 32 SECONDS WEST ALONG SAID NORTHEASTERLY LINE OF MILWAUKEE AVENUE 140.16 FEET; THENCE NORTH 63 DEGREES 25 MINUTES 42 SECONDS EAST, PARALLEL WITH THE SOUTHEASTERLY LINE OF THE ABOVE DESCRIBED PARCEL, A DISTANCE OF 102.48 FEET; THENCE SOUTH 26 DEGREES 34 MINUTES 18 SECONDS EAST 140.02 FEET; THENCE SOUTH 63 DEGREES, 25 MINUTES 42 SECONDS WEST 96.24 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

P.I.N. Nc.: 09-14-200-045 (part of PIQ); 09-14-200-049 (part of PIQ and other property).

COMMON ADDRESS: Milwaukee Avenue and Golf Road, Niles, Illinois